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(incorporated in Bermuda with limited liability)

(Stock Code: 412)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Shandong Hi-Speed Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the “**Current Period**”) and information currently available to the Group, the Group expects to record an unaudited consolidated net profit of not less than approximately RMB450 million for the Current Period as compared with an unaudited consolidated net profit of approximately RMB78 million for the six months ended 30 June 2024.

The aforementioned increase in the unaudited consolidated net profit for the Current Period is mainly attributable to the net effect of:

- (a) a substantial increase in fair value on financial assets at fair value through profit and loss of more than approximately RMB550 million;

- (b) a decrease in the revenue of approximately RMB330 million for the Current Period; and
- (c) a decrease in the administrative and other operating expenses and cost of sales and services of approximately RMB120 million for the Current Period.

The Company is still in the process of preparing the interim results of the Group for the Current Period. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Current Period and other information currently available to the Group. It remains subject to finalisation and necessary adjustments, and has not been confirmed, audited nor reviewed by the Company's auditor and has not been reviewed by the Audit Committee of the Company. Shareholders and potential investors are advised to refer to the details of the financial performance of the Group for the Current Period which will be disclosed in the Group's unaudited interim results announcement, which is expected to be released on 29 August 2025.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Shandong Hi-Speed Holdings Group Limited
Li Tianzhang
Chairman

Hong Kong, 21 August 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Liu Zhijie, Ms. Liao Jianrong and Mr. Liu Yao as executive Directors; Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo as non-executive Directors; and Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Jonathan Jun Yan and Mr. Fang Ying as independent non-executive Directors.