

| Disclaimer                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                    |
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| Cash Dividend Announcement for Equity Issuer                                                                                                                                                                                                                                                                                                                                    |                                                                                                    |
| Issuer name                                                                                                                                                                                                                                                                                                                                                                     | Li Ning Company Limited                                                                            |
| Stock code                                                                                                                                                                                                                                                                                                                                                                      | 02331                                                                                              |
| Multi-counter stock code and currency                                                                                                                                                                                                                                                                                                                                           | 82331 RMB                                                                                          |
| Other related stock code(s) and name(s)                                                                                                                                                                                                                                                                                                                                         | Not applicable                                                                                     |
| Title of announcement                                                                                                                                                                                                                                                                                                                                                           | Interim dividend for the six months ended 30 June 2025 (updated)                                   |
| Announcement date                                                                                                                                                                                                                                                                                                                                                               | 22 August 2025                                                                                     |
| Status                                                                                                                                                                                                                                                                                                                                                                          | Update to previous announcement                                                                    |
| Reason for the update / change                                                                                                                                                                                                                                                                                                                                                  | Update on the book closure period                                                                  |
| Information relating to the dividend                                                                                                                                                                                                                                                                                                                                            |                                                                                                    |
| Dividend type                                                                                                                                                                                                                                                                                                                                                                   | Interim (Semi-annual)                                                                              |
| Dividend nature                                                                                                                                                                                                                                                                                                                                                                 | Ordinary                                                                                           |
| For the financial year end                                                                                                                                                                                                                                                                                                                                                      | 31 December 2025                                                                                   |
| Reporting period end for the dividend declared                                                                                                                                                                                                                                                                                                                                  | 30 June 2025                                                                                       |
| Dividend declared                                                                                                                                                                                                                                                                                                                                                               | RMB 0.3359 per share                                                                               |
| Date of shareholders' approval                                                                                                                                                                                                                                                                                                                                                  | Not applicable                                                                                     |
| Information relating to Hong Kong share register                                                                                                                                                                                                                                                                                                                                |                                                                                                    |
| Default currency and amount in which the dividend will be paid                                                                                                                                                                                                                                                                                                                  | HKD 0.368 per share                                                                                |
| Exchange rate                                                                                                                                                                                                                                                                                                                                                                   | RMB 1 : HKD 1.095842                                                                               |
| Ex-dividend date                                                                                                                                                                                                                                                                                                                                                                | 03 September 2025                                                                                  |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend                                                                                                                                                                                                                                                       | 04 September 2025 16:30                                                                            |
| Book close period                                                                                                                                                                                                                                                                                                                                                               | From 05 September 2025 to 08 September 2025                                                        |
| Record date                                                                                                                                                                                                                                                                                                                                                                     | 08 September 2025                                                                                  |
| Payment date                                                                                                                                                                                                                                                                                                                                                                    | 16 September 2025                                                                                  |
| Share registrar and its address                                                                                                                                                                                                                                                                                                                                                 | Computershare Hong Kong Investor Services Limited                                                  |
|                                                                                                                                                                                                                                                                                                                                                                                 | Shops 1712-1716, 17th Floor,<br>Hopewell Centre,<br>183 Queen's Road East,<br>Wanchai<br>Hong Kong |

| Information relating to withholding tax                                                                                                                                                                                                                                               |                |
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| Details of withholding tax applied to the dividend declared                                                                                                                                                                                                                           | Not applicable |
| Information relating to listed warrants / convertible securities issued by the issuer                                                                                                                                                                                                 |                |
| Details of listed warrants / convertible securities issued by the issuer                                                                                                                                                                                                              | Not applicable |
| Other information                                                                                                                                                                                                                                                                     |                |
| Other information                                                                                                                                                                                                                                                                     | Not applicable |
| Directors of the issuer                                                                                                                                                                                                                                                               |                |
| As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Ms. Wang Yajuan. |                |