Virtual Mind Holding Company Limited
天機控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1520)

PROFIT WARNING

This announcement is made by Virtual Mind Holding Company Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the "**Period**") and other information available to the Group, the board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record an increase in loss to not less than HK$40 million for the Period as compared to the loss of approximately HK$28.4 million for the six months ended 30 June 2024.

Based on currently available information, the anticipated increase in loss for the Period was mainly due to the share-based compensation arisen from grant of award shares in the Period of approximately HK$10 million, the decrease in revenue from apparel operation and expenses of pre-development of new businesses. The abovementioned loss effect was partially set-off by the substantial decrease of finance costs.

The Company is in the process of finalising the consolidated interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment by the management of the Company by information currently available to the Group including the unaudited consolidated management accounts of the Group for the Period, which has not been audited or reviewed by the auditors or audit committee of the Company, and may be subject to adjustments. Details of the Group's performance for the Period will be disclosed in the interim results announcement, which is expected to be published by the end of August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Virtual Mind Holding Company Limited
Mei Weiyi
Chairman and Executive Director

Hong Kong, 22 August 2025

As at the date of this announcement, the executive Directors are Mr. Mei Weiyi, Mr. Li Yang, Ms. Tin Yat Yu Carol and Mr. Wong Wai Kai Richard; and the independent non-executive Directors are Mr. Tang Shu Pui Simon, Mr. Hon Ming Sang and Ms. Yeung Riviera.