飛揚集團
— FEIYANG TRAVEL GROUP —

Feiyang International Holdings Group Limited
飛揚國際控股(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1901)

POSITIVE PROFIT ALERT

This announcement is made by Feiyang International Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the "**Board**") of the directors (the "**Director(s)**") of the Company wishes to announce that, based on a preliminary review of the Group's latest unaudited consolidated management accounts and other information currently available to the Board, the Board wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that the Group is expected to record a net profit in the range of RMB5.0 million to RMB7.0 million for the six months ended 30 June 2025, as compared with a net loss of approximately RMB16.3 million for the six months ended 30 June 2024. The Board considers that the net profit for the six months ended 30 June 2025 is primarily attributable to (i) the increase in revenue mainly attributable to the increase in sales of the Group's travel related products and services of approximately RMB100.0 million; (ii) the decrease in administrative expenses of approximately RMB11.2 million; and (iii) the decrease in impairment of trade and other receivables by approximately RMB10.5 million mainly due to the decrease in the credit risk on financial assets.

As at the date of this announcement, the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2025. The information contained in this announcement is based on the preliminary review of the currently available information, which has not been confirmed, reviewed or audited by the Company's independent auditors nor its audit committee, and may be subject to adjustments. The actual interim results of the Group for the six months ended 30 June 2025 may be different from the disclosure in this announcement. Further information on the Group's interim results and performance for the six months ended 30 June 2025 is expected to be released on 26 August 2025.

Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Feiyang International Holdings Group Limited
He Binfeng
Chairman, chief executive officer and executive Director

Ningbo, the PRC, 22 August 2025

As at the date of this announcement, the Board comprises Mr. He Binfeng, Mr. Xiong Di, Mr. Huang Yu, Mr. Wu Bin, and Ms. Chen Huiling as executive Directors; Mr. Shen Yang as non-executive Director; and Mr. Li Huamin, Ms. Zhao Caihong and Ms. Yuan Shaoying as independent non-executive Directors.

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