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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO STRATEGIC COOPERATION WITH YZI LABS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Renaissance Holdings Limited (the “**Company**”) on a voluntary basis.

Following the announcement dated 26 June 2025 made by the Company in relation to its investment plan in cryptocurrency assets, the Board is pleased to announce that, after trading hours on 22 August 2025, the Company entered into a memorandum of understanding (the “**Memorandum**”) with YZILabs Management Ltd (“**YZi Labs**”) to outline a strategic cooperation framework with YZi Labs to support the adoption of BNB and the BNB Chain ecosystem, and establish a cooperative relationship that is mutually empowering: the Company would empower BNB Chain ecosystem through its capability of financial expertise, acquire access to financial services and favourable investment opportunities with high-quality projects within the BNB Chain ecosystem, and apply these opportunities to its core business development.

THE STRATEGIC COOPERATION MEMORANDUM OF UNDERSTANDING

Pursuant to the Memorandum, the Company and YZi Labs aim to collaborate according to the following framework:

(A) Initiatives led by the Company

- (i) **Proprietary Investment in BNB:** The Company will make a proprietary investment of approximately US\$100 million into BNB, aiming to become the first Hong Kong listed company to hold BNB as part of its proprietary digital asset allocation. At the same time, through this allocation, the Company expects to benefit from the competitive and sustainable participation opportunities offered by the BNB Chain ecosystem, further supporting the Company’s long-term development in the financial services sector.
- (ii) **Promotion of Web3 ecosystem initiatives and BNB Licensed Exchange Compliant Listing:** In collaboration with ChinaAMC (Hong Kong) and other ecosystem partners, the Company will work towards developing fund based products and other Web3-related initiatives, and will facilitate compliant listings of BNB on licensed Hong Kong virtual asset exchanges.

- (iii) **Real World Asset (“RWA”) Fund and BNB Chain Ecosystem Adoption:** The Company, with the cooperation and facilitation of YZi Labs, will establish an RWA fund targeting several hundred million US Dollars, and promote the adoption of the BNB Chain by Hong Kong listed companies in stablecoin and RWA-related use cases.

(B) Initiatives led by YZi Labs

BNB Strategic Advisory Services: YZi Labs will provide strategic, commercial, and ecosystem-focused support services to the Company in connection with the development, promotion, and execution of the BNB Chain ecosystem, as set forth below:

- (a) Ecosystem Resource Projects Access. YZi Labs may facilitate introductions of the Company to relevant third parties across the digital asset ecosystem, including but not limited to service providers (e.g., custodians, validators, market infrastructure providers), potential strategic partners, and key ecosystem stakeholders. Following such introductions, the Company may leverage its investment banking expertise and capital markets capabilities to support suitable Web3 projects’ access to global capital markets.
- (b) Brand and Awareness Support. YZi Labs may support the Company’s efforts to promote the BNB-related initiatives, subject to applicable laws and YZi Labs’ internal compliance policies, and may amplify the Company’s announcements through its official channels.
- (c) Project Feedback and Strategic Collaboration. From time to time, both YZi Labs and the Company may mutually agree to scope additional strategic initiatives or collaborative projects that further the growth of the BNB Chain ecosystem.

(C) Other Collaboration

YZi Labs and the Company intend to explore other forms of collaboration, such as joint brand and awareness activities.

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION BETWEEN CHINA RENAISSANCE AND YZI LABS

The strategic cooperation between the Company and YZi Labs aims to advance the adoption of the BNB Chain ecosystem while enabling the Company to capture key opportunities within it. This cooperation aligns with the Company’s strategy to proactively integrate digital assets into its core financial services, investment banking, and investment businesses.

Through this cooperation, (i) the Company expects to become the first Hong Kong-listed company to hold BNB as part of its proprietary digital asset allocation; (ii) in collaboration with ChinaAMC (Hong Kong) and other ecosystem partners, the Company will work towards developing fund-based products and other Web3-related initiatives, and will facilitate compliant listings of BNB on licensed Hong Kong virtual asset exchanges; (iii) the Company will promote blockchain adoption among Hong Kong listed companies through the establishment of a substantial RWA fund, supported by the cooperation and facilitation of YZi Labs; and (iv) YZi Labs will provide strategic support, including premium ecosystem project access, brand and awareness support, and broader collaboration on financial product designs and capital markets initiatives.

By combining the Company's financial expertise with the resources of the BNB Chain ecosystem, this cooperation not only empowers the growth of the BNB Chain ecosystem, but also allows the Company to secure investment banking, financial services, and favourable investment opportunities in its high-quality projects. Furthermore, the Company will benefit from the yield opportunities available within the BNB Chain ecosystem, and acquire visible and sustainable economic participation.

INFORMATION ON YZI LABS AND BNB

YZi Labs is an investment vehicle with a strategic focus on Web3, artificial intelligence, and biotechnology.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, YZi Labs and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

BNB is the native token of BNB Chain, one of the world's most adopted blockchains. It powers transactions as gas, secures the network through governance, and serves as the connective asset for builders and applications across the ecosystem.

GENERAL

The Board wishes to emphasize that while the Memorandum forms the basis for the strategic cooperation between the Company and YZi Labs, it is not binding, and such cooperation will be subject to the entering into of any definitive agreement(s). As such, there is no assurance that any definitive agreement(s) will be signed between the parties or any transaction(s) contemplated thereunder will materialize. Additionally, the terms of such definitive agreement(s), if signed, may deviate from those set out in the Memorandum. Further announcement(s) will be made by the Company to comply with the applicable requirements under the Listing Rules as and when necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Renaissance Holdings Limited
Hui Yin Ching
Chairperson and Executive Director

Hong Kong, 22 August 2025

As at the date of this announcement, the Board comprises Ms. Hui Yin Ching as Chairperson and Executive Director, Mr. Wang Lixing and Mr. Du Yongbo as Executive Directors, Mr. Lin Ning David as Non-executive Director, and Ms. Chan Ka Lai Vanessa, Mr. Zhao Yue, Mr. Alex Liang and Mr. FU Frank Kan as Independent Non-executive Directors.