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Asia Television Holdings Limited

亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

UPDATE ON APPOINTMENT OF RECEIVERS

Reference is made to the announcement dated 18 August 2025 (the “**Announcement**”) of Asia Television Holdings Limited (the “**Company**”) relating to the appointment of Receivers. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

On 22 August 2025, the Company received written notifications from the Receivers that the floating charges created over the assets of each of the Company and SPE have been converted and crystallized into fixed charges. Such assets include but not limited to inventory, stock in trade, receivables and book debts, cash and bank accounts, plant, machinery and equipment, fixtures and fittings, intellectual property and other intangible assets.

The Receivers also requested the Company and SPE to comply with the Receiver’s written instructions in priority to any inconsistent directions of the Company’s and SPE’s officers or shareholders regarding the assets under receivership.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman

Hong Kong, 22 August 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.