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浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

ANNOUNCEMENT
KEY FINANCIAL INFORMATION AND INDICATORS OF ZHESHANG SECURITIES CO., LTD. FOR THE HALF YEAR ENDED JUNE 30, 2025

The board of directors (the "**Board**") of Zhejiang Expressway Co., Ltd. (the "**Company**") announced the interim report of our subsidiary, Zheshang Securities Co., Ltd. ("**Zheshang Securities**", the A Shares of which are listed and traded on the Shanghai Stock Exchange) (Stock code: 601878) for the first half of 2025, which was published on August 22, 2025 (the "**Report**").

The Board would like to draw the attention of the shareholders of the Company and public investors to the following key financial data and indicators of Zheshang Securities for the half year ended June 30, 2025 as stated in the Report:

1. KEY FINANCIAL INFORMATION

Unit: Yuan
Currency: RMB

Key Financial Information	Current reporting period (January to June 2025)	Corresponding period last year	Increase/ decrease in this reporting period as compared to the corresponding period last year *(%)*
Operating income	6,107,009,391.91	8,000,213,703.21	-23.66
Net profit attributable to shareholders of the parent company	1,148,967,585.63	784,352,341.09	46.49
Net profit attributable to shareholders of the parent company after deducting non-recurring profit and loss	1,132,968,636.03	777,114,910.69	45.79
Net cashflow generated from operating activities	-1,016,967,339.77	-3,033,644,157.84	N/A
Other comprehensive income	21,116,285.91	97,510,297.35	-78.34

	As as the end of current reporting period	As as the end of last year	Increase/decrease in this reporting period as compared to the end of last year *(%)*
Total assets	199,084,830,804.82	154,085,739,578.88	29.20
Total liabilities	152,940,340,143.45	117,561,353,377.24	30.09
Equity attributable to shareholders of the parent company	35,944,432,869.16	35,192,805,032.13	2.14
Total equity of owners	46,144,490,661.37	36,524,386,201.64	26.34

II. KEY FINANCIAL INDICATORS

Currency: RMB

Key Financial Indicators	Current reporting period (January to June 2025)	Corresponding period last year	Increase/ decrease in this reporting period as compared to the corresponding period last year *(%)*
Basic earnings per share *(Yuan/share)*	0.25	0.20	25.00
Diluted earnings per share *(Yuan/share)*	0.25	0.19	31.58
Basic earnings per share after deducting non-recurring profit and loss *(Yuan/share)*	0.25	0.20	25.00
Weighted average returns on net assets *(%)*	3.21	2.85	Increase by 0.36 ppt
Weighted average returns on net assets after deducting non-recurring profit and loss *(%)*	3.17	2.83	Increase by 0.34 ppt

III. NET CAPITAL AND RISK CONTROL INDICATORS OF THE PARENT COMPANY

Unit: Yuan
Currency: RMB

Items	As at the end of the current reporting period	As at the end of last year
Net capital	25,415,136,001.50	25,495,113,606.17
Net assets	32,400,249,543.52	31,706,404,741.50
Net capital/net assets *(%)*	78.44	80.41
Net capital/liabilities *(%)*	38.15	39.08
Net assets/liabilities *(%)*	48.63	48.61
Value of proprietary equity securities and securities derivatives/net capital *(%)*	25.39	14.37
Risk coverage ratio *(%)*	341.48	298.88
Capital leverage ratio *(%)*	23.66	21.44
Liquidity coverage ratio *(%)*	283.99	306.34
Net stable funding ratio *(%)*	149.36	154.75

Note: The full text of the Report is published on the website of the Shanghai Stock Exchange (http://www.sse.com.cn).

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, August 22, 2025

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive directors of the Company are: Mr. WU Wei and Mr. LI Wei; the other non-executive directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa, and Mr. YU Mingyuan.