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Black Sesame International Holding Limited
黑芝麻智能國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2533)

VOLUNTARY ANNOUNCEMENT
UPDATE
IN RELATION TO POSSIBLE ACQUISITION

This is a voluntary announcement made by Black Sesame International Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**").

Reference is made to the Company's announcement dated June 18, 2025 regarding the Possible Acquisition ("**Previous Announcement**"). The Company wishes to provide holders of its securities and potential investors an update on the status of discussions with respect to the Possible Acquisition. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

UPDATE ON THE POSSIBLE ACQUISITION

Since the disclosure of the Possible Acquisition, the Company and other relevant parties are actively advancing the relevant work of the Possible Acquisition. As of the date of this announcement, the due diligence, audit and other work for the Possible Acquisition are being carried out in an orderly manner. The Company understands that the Target Company continues to operate as usual under the same management team, who the Company expects will remain in the Target Company and be responsible for its continuous operation and management, and is also actively discussing with the Company the corporate governance and performance targets of the Target Company post-acquisition.

The Company will fulfil the subsequent approval and information disclosure procedures in accordance with all applicable requirements of the Listing Rules, laws and regulations in light of the progress of the Possible Acquisition as and when appropriate.

* *For identification purposes only*

The Directors wish to emphasize that no binding agreement in relation to the Possible Acquisition has been entered into as at the date of this announcement. As such, the Possible Acquisition may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Black Sesame International Holding Limited
Mr. SHAN Jizhang
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, August 22, 2025

As at the date of this announcement, the Board comprises (i) Mr. SHAN Jizhang, Mr. LIU Weihong and Mr. ZENG Daibing as executive directors; (ii) Dr. YANG Lei as non-executive director; and (iii) Prof. LI Qingyuan, Prof. LONG Wenmao and Prof. XU Ming as independent non-executive directors.