Fortior Technology (Shenzhen) Co., Ltd.
峰岹科技(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1304)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

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The Board announces that, on August 22, 2025, the Group subscribed for Structured Deposit Products with an aggregated principal amount of approximately RMB45.0 million. Prior to such Latest Subscriptions and during the relevant period, the Group had subscribed for Structured Deposit Products, of which a principal amount of approximately RMB115.0 million remained outstanding.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for the Latest Subscriptions was less than 5%, they do not constitute a discloseable transaction of the Company on a standalone basis. However, as the Structured Deposit Products subscribed for with Bank of Ningbo during the relevant period are of similar nature and were completed within 12 months, the Subscriptions would be aggregated as if there were one transaction with Bank of Ningbo for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As one of the applicable percentage ratios for the Subscriptions, individually or aggregated with the Previous Subscriptions, exceeds 5% but all the percentage ratios are less than 25%, the Subscriptions constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

The Board announces that, on August 22, 2025, the Group subscribed for Structured Deposit Products with an aggregated principal amount of approximately RMB45.0 million. Prior to such Latest Subscriptions and during the relevant period, the Group had subscribed for Structured Deposit Products, of which a principal amount of approximately RMB115.0 million remained outstanding.

The key terms of these Subscriptions as of 22 August 2025 are set out below.

No.	Date of Subscription	Name/type of product	Product issuer	Subscriber	Subscription amount/ outstanding principal amount as at the date of this announcement *(RMB million)*	Redemption/ maturity date	Estimated annualized return rate *(%)*
1.	July 9, 2025	Principal-guaranteed structured deposit with floating return	Bank of Ningbo	The Company	15.0	October 14, 2025	1.00 – 2.10
2.	July 14, 2025			The Company	100.0	April 22, 2026	1.00 or 2.05 or 2.25
3.	August 22, 2025			The Company	36.0	November 20, 2025	1.00 – 2.10
4.	August 22, 2025			Fortior Qingdao	9.0	November 20, 2025	1.00 – 2.10
	Total				160.0		

The Subscriptions were funded by the internal resources of the Group, without utilizing any proceeds from the Global Offering.

The consideration of each of the Subscriptions was determined after arm's length negotiation between the Group and Bank of Ningbo on normal commercial terms, having considered (i) the market prevailing interest rates and practices; and (ii) the available surplus cash of the Company for treasury management purpose, against the minimum subscription amount as determined by the issuer of the relevant Structured Deposit Products.

As of the date of this announcement, the aggregated principal amount of the Structured Deposit Products purchased from Bank of Ningbo (taking into account the Previous Subscriptions) that remained outstanding was RMB410.0 million.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The Subscriptions conducted by the Company were for the purpose of capital management to maximize the use of unutilized funds while maintaining high liquidity and low risk to achieve a balanced return. Having considered the risk level and expected return of the Subscriptions, the Company is of the view that the Subscriptions will provide the Company with better returns than the deposits generally provided by commercial banks and enhance the overall profitability of the Company.

Having considered that each of the Subscriptions is principal-protected structured bank deposit with floating return, which have been classified as relatively low risk after careful evaluation, and with reference to the similar products in the market and their general rates of return, the Directors (including independent non-executive Directors) are of the view that the terms of the Subscriptions are fair and reasonable, on normal commercial terms and are in the interests of the Company and its Shareholders as a whole.

The Group has implemented adequate and appropriate internal control procedures to ensure the Subscriptions would not affect the working capital or the normal operations of the Group, adhering to the principle of safeguarding the interests of the Group and the Shareholders as a whole. It has also established a comprehensive funds management framework centered around the financial product investment criteria, approval and authorization procedures and ongoing monitoring and management, as detailed in the section headed "Financial Information" in the Prospectus.

INFORMATION OF THE PARTIES

The Group

The Company is a company established under the laws of the PRC on May 21, 2010 and converted into a joint stock company with limited liability on June 22, 2020. It is principally engaged in the development and commercialization of Brushless Direct Current (BLDC) motor control and driver products and solutions

Fortior Qingdao is a company incorporated under the laws of the PRC with limited liability and a wholly-owned subsidiary of the Company. It is principally engaged in technical development, technology transfer, technical consulting, and technical services in the fields of electronic and electrical products, electromechanical products, integrated circuits, and software products, as well as import and export of goods and technologies.

Bank of Ningbo

According to public information, Bank of Ningbo is a licensed bank under the laws of the PRC. It is principally engaged in the corporate banking, retail banking, treasury operations and other businesses.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Bank of Ningbo and its ultimate beneficial owners are third parties independent of, and not connected with, the Company and its connected persons.

LISTING RULES IMPLICATIONS

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As one of the applicable percentage ratios for the Subscriptions, individually or aggregated with the Previous Subscriptions, exceeds 5% but all the percentage ratios are less than 25%, the Subscriptions constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"A Share(s)"	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which are traded in Renminbi and listed on the STAR Market
"associate(s)"	has the meaning ascribed to it under the Listing Rules

"Bank of Ningbo"	Bank of Ningbo Co., Ltd., a joint-stock commercial bank incorporated in the PRC, the issued shares of which are listed and traded on the Shenzhen Stock Exchange (stock code: 002142.SZ)
"Board"	the board of Directors
"Company"	Fortior Technology (Shenzhen) Co., Ltd. (峰岹科技(深圳)股份有限公司), a company established under the laws of the PRC on May 21, 2010 and converted into a joint stock company with limited liability on June 22, 2020
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	director(s) of the Company
"Fortior Qingdao"	Fortior Technology (Qingdao) Co., Ltd.* (峰岹科技(青島)有限公司), a company incorporated under the laws of the PRC with limited liability and a wholly-owned subsidiary of the Company
"Global Offering"	has the meaning ascribed to it under the Prospectus
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Subscriptions"	the Group's subscriptions of Structured Deposit Products from Bank of Ningbo on August 22, 2025, the details of which are set out in this announcement
"Listing"	listing of H Shares on the Stock Exchange on July 9, 2025
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

"percentage ratio(s)"	has the meaning ascribed to it under the Listing Rules
"PRC" or "China"	the People's Republic of China
"Previous Subscriptions"	the Group's subscriptions of Structured Deposit Products from Bank of Ningbo prior to Listing
"Prospectus"	The prospectus of the Company published on June 30, 2025
"relevant period"	after Listing on July 9, 2025 and up to August 22, 2025
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, comprising A Shares and H Shares
"Shareholder(s)"	holders of our Shares from time to time
"STAR Market"	The Science and Technology Innovation Board of the Shanghai Stock Exchange (上海證券交易所科創板)
"Structured Deposit Products"	the principal-guaranteed structured deposits with floating return offered by Bank of Ningbo and subscribed by the Group
"Subscription(s)"	the Group's subscription(s) of Structured Deposit Product(s) from Bank of Ningbo during the relevant period (including the Latest Subscriptions), the details of which are set out in this announcement
"%"	per cent

* *For identification only*

By Order of the Board
Fortior Technology (Shenzhen) Co., Ltd.
BI Lei
Chairman of the Board

Hong Kong, August 25, 2025

As of the date of this announcement, the Directors are: (i) Mr. BI Lei and Dr. BI Chao as executive Directors, and (ii) Dr. LIN Mingyao, Dr. NIU Shuangxia and Mr. CHEN Jingyang as independent non-executive Directors.