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濱 海 投 資 有 限 公 司
BINHAI INVESTMENT COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT
OBTAINING FINANCIAL ASSISTANCE FROM SINOPEC FINANCE TIANJIN

This announcement is made by Binhai Investment Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company (the "**Board**") is pleased to announce that TEDA Binhai Clean Energy Group Company Limited* (天津泰達濱海清潔能源集團有限公司) ("**Tianjin Clean Energy**"), a wholly-owned subsidiary of the Company, has obtained a credit facility in the amount of RMB150 million (the "**Facility**") from Sinopec Finance Company Limited Tianjin Branch Company* (中國石化財務有限責任公司天津分公司) ("**Sinopec Finance Tianjin**"). The Facility will be utilized through commercial acceptance bills issued by Sinopec Finance Tianjin to settle natural gas procurement amounts payable by Tianjin Clean Energy to upstream suppliers, with Tianjin Clean Energy bearing the discount interest for bill discounting by the upstream suppliers ("**the Transaction**"). As a result, Tianjin Clean Energy and Sinopec Finance Tianjin have signed a Commercial Acceptance Draft Agreement, which is valid until 31 December, 2025.

Sinopec Finance Tianjin, an associate of the Company's substantial shareholder, China Petroleum & Chemical Corporation (中國石油化工股份有限公司) ("**Sinopec**", shares of which are listed on The Stock Exchange of Hong Kong Limited – Stock Code: 386), is a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The Facility and the Transaction do not require any asset collateral from the Group and are conducted on normal commercial terms, which are in the interests of the Company and its shareholders as a whole. Accordingly, the Transaction as a connected transaction of the Company is fully exempt from all reporting, announcement and independent shareholders' approval requirements under Rule 14A.90 of the Listing Rules.

The Company considers that the Transaction, driven by actual business needs represents the first implementation of bill settlements for gas payments by the Group for the first time. This approach provides low-cost financing to the Company while optimizing the Company's financing structure and financial costs, and thereby strongly supports the Group's operational and development needs. Furthermore, through this Transaction, Sinopec continues to fulfill its commitment to support the Group's sustainable development, demonstrating Sinopec's firm confidence in and substantial support for the Company's development prospects as a significant shareholder.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 25 August, 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Wang, Mr. Wang Xin, and Mr. Gao Liang, three non-executive Directors, namely, Mr. Zhang Chang Liang, Mr. Shen Hong Liang and Mr. Xia Bin Hui, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B. B. S., J. P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*