THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Yibin City Commercial Bank Co., Ltd***, you should at once pass this circular and the form of proxy to the purchaser or the transferee, the bank, the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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宜宾市商业银行
Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*
宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2596)

(1) APPOINTMENT OF NON-EXECUTIVE DIRECTORS
AND
(2) NOTICE OF 2025 SECOND EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of the Bank to be held at 11:00 a.m. on Friday, September 12, 2025 at the 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the PRC is set out on pages 8 to 9 of this circular.

If you intend to attend the EGM by proxy, you are required to complete and return the form of proxy in accordance with the instructions printed thereon. For H Shareholders, the form of proxy should be returned to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong). For Domestic Shareholders, the form of proxy may be returned to the Office of the Board of Directors of the Bank (Address: No. 9 Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan Province, the PRC, Postcode: 644000). In any event, the form of proxy should be returned by H Shareholders not less than 24 hours before the time designated for convening the EGM or any adjourned meeting thereof (i.e. no later than 11:00 a.m. on Thursday, September 11, 2025). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjourned meeting thereof.

* *Yibin City Commercial Bank Co., Ltd is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

August 26, 2025

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In this circular, unless the context otherwise requires, the following terms shall have the meanings set out below:

"Articles of Association"	the articles of association of the Bank (as amended, modified or otherwise supplemented from time to time)
"Bank"	Yibin City Commercial Bank Co., Ltd* (宜賓市商業銀行股份有限公司*), a joint stock company established on December 27, 2006 in the PRC with limited liability pursuant to the relevant PRC laws and regulations, its H Shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 2596) on January 13, 2025
"Board" or "Board of Directors"	the board of Directors of the Bank
"Director(s)"	the director(s) of the Bank
"Domestic Share(s)"	ordinary shares issued by the Bank, with a nominal value of RMB1.00 each, which are subscribed for or credited as paid up in RMB
"Domestic Shareholder(s)"	the holder(s) of Domestic Shares
"EGM"	the 2025 second extraordinary general meeting of the Bank to be held on September 12, 2025
"H Share(s)"	overseas listed foreign shares with a nominal value of RMB1.00 each in the share capital of the Bank, which are listed on the Main Board of the Hong Kong Stock Exchange on January 13, 2025 and subscribed for and traded in Hong Kong dollars
"H Shareholder(s)"	the holder(s) of H Shares
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

"PRC" or "China"	the People's Republic of China, but for the purposes of this circular and for geographical reference only, unless the context otherwise requires, excluding Hong Kong, the Macau Special Administrative Region and Taiwan of the PRC
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	shares of the Bank, including Domestic Shares and/or H Shares
"Shareholder(s)"	the holder(s) of the Shares
"Supervisor(s)"	the supervisor(s) of the Bank

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宜賓市商業銀行股份有限公司*

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(Stock Code: 2596)

Executive Directors:
Mr. XUE Feng *(Chairman)*
Mr. XU Yong

Non-executive Directors:
Ms. XIAO Yufeng
Ms. TIAN Tian
Mr. ZHAO Gen

Independent Non-executive Directors:
Mr. YAO Liming
Ms. YU Xiaoran
Mr. XING Huayu
Ms. ZHAO Jingmei

Registered address:
No. 1 Nuxue Street
Cuiping District
Yibin, Sichuan Province
the PRC

Principal Place of Business in Hong Kong:
40/F, Dah Sing Financial Centre
248 Queen's Road East
Wanchai, Hong Kong

August 26, 2025

To the Shareholders

Dear Sir or Madam,

(1) APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND (2) NOTICE OF 2025 SECOND EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The Board of Directors hereby invites you to attend the EGM to be held at 11:00 a.m. on Friday, September 12, 2025 at the 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the PRC.

This circular aims to give you the notice of the EGM and to provide you with the information necessary to make an informed decision on whether to vote for or against or abstain from voting on the resolutions to be proposed at the EGM relating to the following matters.

II. MATTERS TO BE CONSIDERED AT THE EGM

1. Appointment of Mr. Zhang Xin as a Non-executive Director of the Bank

Reference is made to the announcement of the Bank dated June 27, 2025, in relation to, among others, the proposed appointment of Mr. Zhang Xin ("**Mr. Zhang**") as a non-executive Director of the Bank.

Biographical details of Mr. Zhang are set out below:

Mr. Zhang Xin, aged 55, served as a senior staff member of the Finance Bureau of Yibin City (宜賓市財政局) from October 2001 to December 2002; served as a principal staff member of the Finance Bureau of Yibin City from December 2002 to September 2005; served as a deputy section chief of the Enterprise Division of the Finance Bureau of Yibin City (宜賓市財政局企業科) from September 2005 to June 2012; served as a full-time deputy secretary of the Party Committee and deputy section chief of the Enterprise Division of the Finance Bureau of Yibin City from June 2012 to November 2015; served as the section chief of the Asset Management Division of the Finance Bureau of Yibin City (宜賓市財政局資產管理科) from November 2015 to December 2020; served as a member of the Party Committee and deputy general manager of Yibin Development Holding Group Co., Ltd. (宜賓發展控股集團公司) from December 2020 to September 2023; served as a member of the Party Committee, director, and deputy general manager of Wuliangye Yibin Co., Ltd. (宜賓五糧液股份有限公司) from September 2023 to April 2024; served as a member of the Party Committee, director, secretary to the board of directors, and deputy general manager of Wuliangye Yibin Co., Ltd. from April 2024 to June 2024; and has been a member of the Party Committee, director, secretary to the board of directors, deputy general manager and chief financial officer of Wuliangye Yibin Co., Ltd. since June 2024.

Mr. Zhang obtained his bachelor's degree in economics at Southwest University of Finance and Economics in Sichuan Province, the PRC, in July 1991, and a postgraduate degree in public administration from the Party School of Sichuan Committee of C.P.C (四川省委黨校) Sichuan Province, the PRC in July 2009.

After the resolution on the appointment of Mr. Zhang as a non-executive Director of the Bank is considered and approved at the EGM, his qualification as a Director is still subject to the approval of the national financial regulatory institution.

Mr. Zhang will enter into a Director's service contract with the Bank. His term of office as a Director is the same as that of the fourth session of the Board, which will commence from the date on which his qualification as a Director is approved by the national financial regulatory institution and will end upon the expiry of the term of office of the fourth session of the Board. Mr. Zhang will not receive Director's fees during his tenure as a non-executive Director.

To the knowledge of the Board and save as disclosed above, Mr. Zhang did not hold any directorship in any other listed companies, nor did he hold any position in the subsidiaries of the Bank during the past three years. He does not have any relationship with any other Directors, Supervisors, senior management or substantial Shareholders of the Bank. In addition, Mr. Zhang does not have any interest in the shares of the Bank within the meaning of Part XV of the SFO. Save as disclosed above, there is nothing in relation to the appointment of Mr. Zhang that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

This proposal has been reviewed and approved by the Board and it is hereby submitted to the EGM for consideration as a special resolution.

2. Appointment of Ms. Huang Chongying as a Non-executive Director of the Bank

Reference is made to the announcement of the Bank dated June 27, 2025, in relation to, among others, the proposed appointment of Ms. Huang Chongying ("**Ms. Huang**") as a non-executive Director of the Bank.

Biographical details of Ms. Huang are set out below:

Ms. Huang Chongying, aged 36, served as the deputy section chief of the Fiscal Supervision and Management Bureau (財政監督管理局) of Yibin Cuiping District Finance Bureau from February 2016 to April 2020; served as the deputy section chief of the Centralized Payment Section of the National Treasury Payment Center (國庫支付中心集中支付股) of Yibin Cuiping District Finance Bureau from April 2020 to December 2020; served as the section chief of the National Treasury Section (國庫股) of Yibin Cuiping District Finance Bureau from December 2020 to September 2024; and has been the section chief of the Administrative Institutions Financial Management Section (行政事業股) of Yibin Cuiping District Finance Bureau since September 2024.

Ms. Huang obtained her bachelor's degree in management from Tianfu College of Southwest University of Finance and Economics in Sichuan Province, the PRC, in June 2011.

After the resolution on the appointment of Ms. Huang as a non-executive Director of the Bank is considered and approved at the EGM, her qualification as a Director is still subject to the approval of the national financial regulatory institution.

Ms. Huang will enter into a Director's service contract with the Bank. Her term of office as a Director is the same as that of the fourth session of the Board, which will commence from the date on which her qualification as a Director is approved by the national financial regulatory institution and will end upon the expiry of the term of office of the fourth session of the Board. Ms. Huang will not receive Director's fees during her tenure as a non-executive Director.

To the knowledge of the Board and save as disclosed above, Ms. Huang did not hold any directorship in any other listed companies, nor did she hold any position in the subsidiaries of the Bank during the past three years. She does not have any relationship with any other Directors, Supervisors, senior management or substantial Shareholders of the Bank. In addition, Ms. Huang does not have any interest in the shares of the Bank within the meaning of Part XV of the SFO. Save as disclosed above, there is nothing in relation to the appointment of Ms. Huang that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

This proposal has been reviewed and approved by the Board and it is hereby submitted to the EGM for consideration as a special resolution.

III. EGM

The EGM of the Bank will be held at 11:00 a.m. on Friday, September 12, 2025 at the 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the PRC to consider and, if thought fit, pass resolutions in respect of the matters set out in the notice of the EGM. The notice of the EGM is set out on pages 8 to 9 of this circular.

Closure of Register of Members

In order to determine the list of Shareholders who are entitled to attend and vote at the EGM, the H Share register of members of the Bank will be closed from Tuesday, September 9, 2025 to Friday, September 12, 2025 (both days inclusive). Shareholders whose names appear on the register of members of H Shares of the Bank on Friday, September 12, 2025 are entitled to attend and vote at the EGM. Shareholders who intend to attend and vote at the EGM shall lodge all the transfer documents together with the relevant share certificates with the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited (Address: Shops 1712- 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) (for H Shareholders) or the Office of the Board of Directors of the Bank (Address: No. 9 Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan Province, the PRC; Postal code: 644000) (for Domestic Shareholders) no later than 4:30 p.m. on Monday, September 8, 2025.

Form of Proxy

Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the form of proxy in accordance with the instructions printed thereon. For H Shareholders, the form of proxy should be returned, in person or by post, to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong). For Domestic Shareholders, the form of proxy may be returned to the Office of the Board of Directors of the Bank (Address: No. 9 Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan Province, the PRC, Postcode: 644000); in any event, the form of proxy should be returned by H Shareholders, by hand or by post, not less than 24 hours before the time designated for convening the EGM (or any adjourned meeting thereof) (i.e. no later than 11:00 a.m. on Thursday, September 11, 2025).

A Shareholder may complete the form of proxy of the Bank to appoint one or more persons (regardless of whether he/she is a Shareholder) to attend and vote at the EGM (or any adjourned meeting thereof) on his or her or its behalf. A proxy need not be a Shareholder of the Bank.

Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjourned meeting thereof, but in any such event the instrument appointing a proxy shall be deemed to be revoked.

Voting by Poll

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the resolutions to be proposed at the EGM will be voted by poll. On a poll, each Shareholder who attends the EGM in person or by proxy (or where the Shareholder is a corporation, by its duly authorized representative) shall have one vote for each Share registered in his/her/its name in the register of members of the Bank. A Shareholder entitled to more than one vote need not use all his/her/its votes or cast the votes he/she/it used in the same manner.

Please be advised that pursuant to the Articles of Association, where a Shareholder has overdue borrowings from the Bank or pledged 50% or more of his/her/its equity interests in the Bank, the voting rights of such Shareholder at the general meetings shall be subject to restrictions.

IV. RECOMMENDATION

The Board (including independent non-executive Directors) considers that all the aforementioned resolutions are in the best interests of the Bank and its Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of the resolutions at the EGM.

The Board of Directors of
Yibin City Commercial Bank Co., Ltd*

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宜宾市商业银行
Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*
宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2596)

NOTICE OF 2025 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 second extraordinary general meeting (the "**EGM**") of Yibin City Commercial Bank Co., Ltd* (the "**Bank**") will be held at 11:00 a.m. on Friday, September 12, 2025 at the 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the People's Republic of China (the "**PRC**") to consider and, if thought fit, pass the following resolutions:

SPECIAL RESOLUTIONS

1. To consider and approve the appointment of Mr. ZHANG Xin as a non-executive Director of the Bank; and

2. To consider and approve the appointment of Ms. HUANG Chongying as a non-executive Director of the Bank.

The Board of Directors of
Yibin City Commercial Bank Co., Ltd*

Sichuan, the PRC
August 26, 2025

As at the date of this notice, the Board of Directors of the Bank comprises Mr. XUE Feng and Mr. XU Yong as executive Directors, Ms. XIAO Yufeng, Ms. TIAN Tian and Mr. ZHAO Gen as non-executive Directors, and Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu and Ms. ZHAO Jingmei as independent non-executive Directors.

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Notes:

1. The register of members of the Bank will be closed from Tuesday, September 9, 2025 to Friday, September 12, 2025 (both days inclusive), during which period no transfer of shares of the Bank ("**Shares**") will be registered. Shareholders of the Bank (the "**Shareholder(s)**") whose names appear on the register of members of the Bank on Friday, September 12, 2025 are entitled to attend and vote at the EGM. In order to be entitled to attend and vote at the EGM, all transfer documents together with the relevant share certificates must be deposited at the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited (Address: Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) (for H Shareholders) or the Office of the Board of Directors of the Bank (Address: No. 9 Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan Province) (for Domestic Shareholders) for registration by no later than 4:30 p.m. on Monday, September 8, 2025.

2. A Shareholder who is entitled to attend and vote at the EGM may appoint one or more proxies (the "**Proxy**" or "**Proxies**") to attend and, in the event of a poll, vote on his or her or its behalf. A Proxy need not be a Shareholder.

3. The instrument appointing a proxy must be in writing under the hand of the attorney duly authorized by a Shareholder in writing. In the case of a corporate Shareholder, that instrument must be executed either under its seal or under the hand of its board of directors, director, legal representative or other attorney duly authorized to sign the same.

4. For H Shareholders, the form of proxy should be returned to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong). For Domestic Shareholders, the form of proxy may be returned to the Office of the Board of Directors of the Bank (Address: No. 9 Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan Province, the PRC, Postcode: 644000); in any event, the form of proxy should be returned by H Shareholders in person or by post not less than 24 hours before the time designated for convening the EGM (or any adjourned meeting thereof) (i.e. no later than 11:00 a.m. on Thursday, September 11, 2025). If the form of proxy is signed by a person under a power of attorney or other authority, a notarial certified copy of that power of attorney or other authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish.

5. Shareholders shall produce their identity documents and supporting documents in respect of the Shares held when attending the EGM. If a corporate Shareholder appoints an authorized representative to attend the EGM, the authorized representative shall produce his/her identity documents and a notarial certified copy of the relevant authorization instrument signed by the board of directors, director, legal representative or other authorized parties of the corporate Shareholders or other notarial certified documents allowed by the Bank. Proxies shall produce their identity documents and the form of proxy signed by the Shareholders or their attorney when attending the EGM.

6. The EGM is expected to be held for less than half a day. Shareholders who intend to attend the EGM shall arrange and bear their own transportation and accommodation expenses.

7. The name and address of the Bank's H Share Registrar are as follows:

   Computershare Hong Kong Investor Services Limited
   Shops 1712-1716, 17th Floor,
   Hopewell Centre
   183 Queen's Road East
   Wanchai
   Hong Kong
   Tel: +852-2862 8555
   Fax: +852-2865 0990

8. The business address of the Bank in the PRC is as follows:

   No. 9 Jinshajiang Avenue
   Xuzhou District
   Yibin
   Sichuan Province
   the PRC
   Contact person: The Office of the Board of Directors
   Tel: +0831-5103546