China ITS (Holdings) Co., Ltd.
中国智能交通系统(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1900)

POSITIVE PROFIT ALERT

This announcement is made by China ITS (Holdings) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2025 (the "**Interim Period**") and the information currently available to the Company, the Company expects that the Group will record a profit attributable to the owners of the parent of approximately RMB361.0 million for the Interim Period as compared to a loss attributable to the owners of the parent of approximately RMB38.4 million for the corresponding period in 2024. The turnaround of the Group's results from loss to profit was mainly attributable to (i) a gain of approximately RMB350.2 million arising from the remeasurement of the Group's interest in Forever Opensource Software Inc. ("**Forever Opensource**") to its fair value on the acquisition date, as a result of the realisation of control over Forever Opensource by the Group on 1 January 2025; and (ii) a smaller loss on fair value changes of financial assets during the Interim Period, as compared to a significant loss on fair value changes of financial assets during the corresponding period in 2024 due to stock market fluctuations.

The Company is still in the process of preparing the Group's results for the Interim Period. The above information is only based on the preliminary assessment on the unaudited consolidated management accounts of the Group and the information currently available to the Company, which has not been confirmed, reviewed or audited by the auditors of the Company. It is expected that the Group's results for the Interim Period will be announced in August 2025 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
China ITS (Holdings) Co., Ltd.
Liao Jie
Chairman

Beijing, 25 August 2025

As at the date of this announcement, the executive Directors are Mr. Liao Jie and Mr. Jiang Hailin, and the independent non-executive Directors are Mr. Zhou Jianmin, Ms. Huang Jianling and Mr. Lai Hongyi.