THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Minieye Technology Co., Ltd, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2431)

PROPOSED FOREIGN EXCHANGE DERIVATIVE TRANSACTIONS AND NOTICE OF THE 2025 THIRD EXTRAORDINARY GENERAL MEETING

Capitalised terms used in this cover page have the same meanings as those defined in the section headed "Definitions" in the circular.

A letter from the Board is set out on pages 3 to 6 of this circular.

A notice convening the EGM to be held at 25th Floor, Tower A, Building 1, Zhongzhou Binhai Commercial Center, No. 9285 Binhe Avenue, Shangsha Community, Sha Tau Street, Futian District, Shenzhen, Guangdong Province, PRC at 10:00 a.m. on Thursday, September 11, 2025 is set out on pages EGM-1 to EGM-2 of this circular. A form of proxy for use in the EGM is enclosed with this circular and such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and of the Company (www.minieye.cc).

Shareholders who intend to appoint a proxy to attend the EGM are required to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same not later than 24 hours before the time designated for the EGM (i.e. not later than 10:00 a.m. on Wednesday, September 10, 2025) or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the EGM or any adjourned or postponed meeting(s) if you so wish.

Reference to times and dates in this circular are to Hong Kong local times and dates.

August 25, 2025

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In this circular, the following expressions shall have the following meanings unless the context requires otherwise:

"Articles of Association"	the articles of association of the Company as amended from time to time
"Board"	the board of Directors
"Company"	Minieye Technology Co., Ltd (深圳佑駕創新科技股份有限公司), a limited liability company established under the laws of the PRC on December 10, 2014 and converted into a joint stock company with limited liability on June 7, 2023, the H Shares of which are listed on the Stock Exchange (stock code: 2431)
"Director(s)"	director(s) of the Company
"EGM"	the 2025 third extraordinary general meeting of the Company (or any adjournment thereof) to be convened and held at 25th Floor, Tower A, Building 1, Zhongzhou Binhai Commercial Center, No. 9285 Binhe Avenue, Shangsha Community, Sha Tau Street, Futian District, Shenzhen, Guangdong Province, PRC at 10:00 a.m. on Thursday, September 11, 2025
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are listed on the Main Board of the Stock Exchange and subscribed for and traded in Hong Kong dollars
"H Shareholder(s)"	holder(s) of H Share(s)
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	August 25, 2025, being the latest practicable date prior to the issue of this circular for ascertaining certain information for inclusion in this circular
"Listing"	the listing of the H Shares on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

"PRC"	the People's Republic of China, excluding, for the purposes of this circular only, Hong Kong, Macau Special Administrative Region of the People's Republic of China and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Shares(s)"	Unlisted Share(s) and H Share(s)
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Unlisted Share(s)"	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are not listed or traded on any stock exchange
"Unlisted Shareholder(s)"	holder(s) of Unlisted Share(s)
"%"	percent

For ease of reference, the names of Chinese laws and regulations, government authorities, institutions, natural persons or other entities have been included herein in both Chinese and English languages and in the event of any inconsistency, the Chinese version shall prevail.

Certain amounts and percentage figures included herein have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregation of the figures preceding them.

Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2431)

Executive Directors:
Dr. Liu Guoqing
Mr. Yang Guang
Mr. Zhou Xiang
Mr. Wang Qicheng

Non-executive Directors:
Mr. Bi Lei
Ms. Liu Yiran

Independent non-executive Directors:
Dr. Xiang Yang
Mr. Tan Kaiguo
Dr. Tan Mingkui

Registered office, headquarters and principal place of business in the PRC:
25th Floor, Tower A, Building 1
Zhongzhou Binhai Commercial Center
No. 9285 Binhe Avenue
Shangsha Community, Sha Tau Street
Futian District, Shenzhen
Guangdong Province, PRC

Principal place of business in Hong Kong:
Room 1918, 19/F
Lee Garden One
33 Hysan Avenue
Causeway Bay, Hong Kong

August 25, 2025

To the Shareholders

Dear Sir or Madams

PROPOSED FOREIGN EXCHANGE DERIVATIVE TRANSACTIONS AND NOTICE OF THE 2025 THIRD EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you the notice of EGM and the detailed information in relation to, among other things, the proposed foreign exchange derivative transactions, to enable you to make an informed decision on whether to vote for or against the following resolution.

PROPOSED FOREIGN EXCHANGE DERIVATIVE TRANSACTIONS

In order to mitigate the potential adverse impacts of significant foreign exchange rate fluctuations on the operating results of the Company and enhance the efficiency of foreign exchange fund utilization, the Company and its subsidiaries propose to purchase foreign exchange derivatives in RMB or equivalent foreign currencies, including but not limited to foreign exchange forwards, foreign exchange options, foreign exchange swaps, and forward exchange contracts, in accordance with the applicable laws and regulations. The total amount of the foreign exchange derivatives (including the transaction amount of products purchased with proceeds from such transactions) shall not exceed RMB700 million or its equivalent in foreign currency at any point of time. The counterparties to the foreign exchange derivative transactions conducted by the Company and its subsidiaries shall be independent third parties and financial institutions with the requisite qualifications for foreign exchange derivative transactions business, prudent operations, and sound credit ratings. The aforementioned approved quota may be used on a rolling basis within its validity period. The approval and authorization shall be valid from the date of the approval at the 2025 third EGM to the date of convening the 2025 annual general meeting of the Company.

The proposed foreign exchange derivative transactions are subject to consideration and approval by the Shareholders by way of an ordinary resolution at the EGM, for the purpose of considering and approving the proposal to engage in foreign exchange derivative transactions, and authorizing the Chairman of the Board or the person(s) authorized by the Chairman of the Board to sign, execute and deliver all agreements, documents, correspondence and instructions related to the purchase of foreign exchange derivatives, open accounts on behalf of the Company (if required), and/or take any other related actions within the authorized scope.

The Company will exercise internal control and risk management measures over its proposed financial derivative transactions, including (without limitation) to analyze transaction risk and formulate corresponding measures. However, the financial market is significantly influenced by macroeconomic factors and other factors beyond the Group's control. It is not ruled out that the proposed transaction may be affected by factors, such as market risks, exchange rate risks, interest rate risks, force majeure events and other factors, leading to fluctuations in returns or financial impact to the Group.

The Company proposes to conduct the foreign exchange derivative transactions for purposes of hedging and preventing exchange rate risks and reducing risk exposures, which is expected to enhance the Group's ability to manage the risks of foreign exchange fluctuations and improve the Group's financial soundness. Conducting foreign exchange derivative transactions is in line with the actual needs of the Group's operation and will be determined in compliance with the relevant laws and regulations and the Articles of Association. The Company believes that the proposed foreign exchange derivative transactions are in the interest of the Company and its Shareholders as a whole.

EGM

The Company will convene and hold the EGM at 25th Floor, Tower A, Building 1, Zhongzhou Binhai Commercial Center, No. 9285 Binhe Avenue, Shangsha Community, Sha Tau Street, Futian District, Shenzhen, Guangdong Province, PRC at 10:00 a.m. on Thursday, September 11, 2025 to consider and, where appropriate, approve the proposed matters set out in the notice of the EGM. A notice of the EGM is set out on pages EGM-1 to EGM-2 of this circular. The Company will publish an announcement of the poll results in the manner required under Rule 13.39(5) of the Listing Rules after the conclusion of the EGM.

For the purpose of determining the entitlement of the H Shareholders to attend and vote at the EGM, the register of holders of H Shares will be closed from Monday, September 8, 2025 to Thursday, September 11, 2025 (both days inclusive), during which period no transfer of H Shares will be registered. Shareholders whose names appear on the register of members of the Company on Thursday, September 11, 2025 will be entitled to attend and vote at the EGM. Holders of H Shares who intend to attend the EGM must deliver their transfer documents together with the relevant share certificates to Tricor Investor Services Limited, H share registrar of the Company in Hong Kong, at 17/F, Far East Finance Centre, No. 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, September 5, 2025.

If you intend to appoint a proxy to attend the EGM, you are required to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the form. If the instrument appointing the proxy is signed by a person authorised by the appointer, the power of attorney authorising the execution of the instrument or other authorisation documents shall be notarised and must be served concurrently with the instrument. The form of proxy, together with the copies of the notarised power of attorney or other authorisation documents, shall be deposited at the H share registrar of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, No. 16 Harcourt Road, Hong Kong (for H Shareholders), or the registered office of the Company at 25th Floor, Tower A, Building 1, Zhongzhou Binhai Commercial Center, No. 9285 Binhe Avenue, Shangsha Community, Sha Tau Street, Futian District Shenzhen, PRC (for Unlisted Shareholders) not later than 24 hours before the time designated for the EGM (i.e. not later than 10:00 a.m. on Wednesday, September 10, 2025) or any adjournment thereof (as the case may be) before the form becomes effective. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or at any adjourned meeting thereof should you so wish.

VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Accordingly, the resolution to be proposed at the EGM will be voted on by poll.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, as of the Latest Practicable Date, no Shareholders were required to abstain from voting on the ordinary resolution in relation to the proposed foreign exchange derivative transactions to be proposed at the EGM pursuant to the Listing Rules and/or the Articles of Association.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Board (including the independent non-executive Directors) considers that the resolution in relation to the proposed foreign exchange derivative transactions to be proposed at the EGM is in the interest of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolution to be proposed at the EGM.

By order of the Board
Minieye Technology Co., Ltd
Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2431)

NOTICE IS HEREBY GIVEN that the 2025 third extraordinary general meeting (the "**EGM**") of Minieye Technology Co., Ltd (the "**Company**") will be convened and held at 25th Floor, Tower A, Building 1, Zhongzhou Binhai Commercial Center, No. 9285 Binhe Avenue, Shangsha Community, Sha Tau Street, Futian District, Shenzhen, Guangdong Province, PRC at 10:00 a.m. on Thursday, September 11, 2025 to consider and, if thought fit, approve the following resolution. Unless otherwise defined herein, capitalized terms used in this notice have the same meanings as those defined in the circular of the Company (the "**Circular**") dated August 25, 2025.

ORDINARY RESOLUTION

1. To consider and approve the proposed foreign exchange derivative transactions and the related authorization to the Chairman of the Board.

By order of the Board
Minieye Technology Co., Ltd
Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Shenzhen, PRC, August 25, 2025

As at the date of this notice, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.

Notes:

1. Individual shareholders who wish to attend the meeting in person shall produce their identity cards or other effective document or proof of identity and stock account cards. Proxies of individual shareholders shall produce their effective proof of identity and form of proxy. A corporate shareholder should attend the meeting by its legal representative or proxy appointed by the legal representative. A legal representative who wishes to attend the meeting should produce his/her identity card or other valid documents evidencing his/her capacity as a legal representative. If appointed to attend the meeting, the proxy should produce his/her identity card and an authorisation instrument duly signed by the legal representative of the corporate shareholder.

2. For the purpose of determining the entitlement of the H Shareholders to attend and vote at the EGM, the register of holders of H Shares will be closed from Monday, September 8, 2025 to Thursday, September 11, 2025 (both days inclusive), during which period no transfer of H Shares will be registered. Shareholders whose names appear on the register of members of the Company on Thursday, September 11, 2025 will be entitled to attend and vote at the EGM. Holders of H Shares who intend to attend the EGM must deliver their transfer documents together with the relevant share certificates to Tricor Investor Services Limited, H share registrar of the Company in Hong Kong, at 17/F, Far East Finance Centre, No. 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, September 5, 2025.

3. Any shareholder entitled to attend and vote at the EGM is entitled to appoint one or more person(s) (if the shareholder holds two or more issued Shares, whether (each of) such person is a shareholder of the Company or not, as his/her/its proxy or proxies to attend and vote on his/her/its behalf at the EGM.

   The instrument appointing a proxy must be signed by the shareholder or his/her attorney duly authorised in writing. For a corporate shareholder, the proxy instrument must be affixed with the common seal or signed by its director or attorney duly authorised in writing.

   If the power of attorney of the proxy is signed by the authorised person of the appointer under a power of attorney or other authorisation document(s) given by the appointer, such power of attorney or other authorisation document(s) shall be notarised and served at the same time as the power of attorney. To be valid, the form of proxy, together with a notarially certified copy of the power of attorney or other authorisation document(s), must be delivered to the H share registrar of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, No. 16 Harcourt Road, Hong Kong (for H Shareholders), or the registered office of the Company at 25th Floor, Tower A, Building 1, Zhongzhou Binhai Commercial Center, No. 9285 Binhe Avenue, Shangsha Community, Sha Tau Street, Futian District Shenzhen, PRC (for Unlisted Shareholders) not later than 24 hours before the time designated for the EGM (i.e. not later than 10:00 a.m. on Wednesday, September 10, 2025) or any adjournment thereof (as the case may be).

   In case of registered joint holders of any Shares, any one of the registered joint holders can vote on such Shares at the EGM in person or by proxy as if he/she is the only holder entitled to vote. If more than one registered joint holders attend the EGM in person or by proxy, only the vote of the person whose name appears first in the register of members of the Company relating to such Shares (in person or by proxy) will be accepted as the sole and exclusive vote of the joint holders.

   After the completion and return of the form of proxy and the power of attorney, you can attend and vote in person at the EGM or any adjournment thereof should you so wish. In this case, the power of attorney will be deemed to have been revoked.

4. According to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Accordingly, the resolution to be proposed at the EGM will be voted on by poll. Results of the poll voting will be posted on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.minieye.cc) upon the conclusion of the EGM.

5. Shareholders attending the EGM are responsible for their own transportation and accommodation expenses.

6. Reference to times and dates in this notice are to Hong Kong local times and dates.