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Strawbear Entertainment Group
稻草熊娱乐集团
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2125)

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of Strawbear Entertainment Group (the "**Company**") hereby announces that Ms. Zhai Fang (an executive Director) and Mr. Zhang Senquan (an independent non-executive Director) have been appointed as members of the nomination committee of the Board (the "**Nomination Committee**") with effect from August 25, 2025.

Following the above changes, the Nomination Committee consists of Mr. Ma Zhongjun (chairman), Mr. Liu Xiaofeng, Ms. Zhai Fang, Mr. Zhang Senquan and Mr. Chung Chong Sun.

The above changes were made in response to the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which came into effect on July 1, 2025. The Board believes that implementing these changes could strengthen the effectiveness and diversity of the Board, and further enhances good corporate governance practices of the Company as a whole.

The Board would like to extend a warm welcome to Ms. Zhai Fang and Mr. Zhang Senquan in joining the Nomination Committee.

By order of the Board
Strawbear Entertainment Group
Liu Xiaofeng
Chairman

Nanjing, PRC, August 25, 2025

As of the date of this announcement, the Board comprises Mr. Liu Xiaofeng and Ms. Zhai Fang as executive Directors, Mr. Wang Xiaohui and Ms. Liu Fan as non-executive Directors, and Mr. Zhang Senquan, Mr. Ma Zhongjun and Mr. Chung Chong Sun as independent non-executive Directors.