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Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

Jiangsu Tiangong Technology Company Limited

Interim Report Highlight For the Six Months Ended 30 June 2025

1. Important note

- 1.1 This highlight is extracted from the Interim Report for the six months ended 30 June 2025 (the “Interim Report”) of Jiangsu Tiangong Technology Company Limited (“TG Tech”), a 67.63% owned subsidiary of Tiangong International Company Limited (the “Company”), published on the date of this announcement. The shares of TG Tech are listed and traded on the Beijing Stock Exchange. Investors should read the full Interim Report simultaneously available on the information disclosure platform (www.bse.cn) designated by Beijing Stock Exchange for further detailed contents.
- 1.2 The board of directors and its directors, the supervisory committee and its supervisors, and the senior management of TG Tech warrant that there is no false records, misleading statements contained in, or material omissions from, the Interim Report, and shall take joint and several responsibilities for the authenticity, accuracy and completeness of the contents of the Interim Report.
- 1.3 All the directors of TG Tech attended the board meeting and approved the Interim Report.

1.4 TG Tech contact information:

Information Disclosure Officer/Board Secretary	Liang Weihao
Position	Board Secretary
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Fax	86-511-80300729
Email	liangweihao@jstgti.com
Company website	www.jstgti.com
Office Address & ZIP	No.9 Lingang Industrial Zone, Xiashu Town, Jurong City, Jiangsu Province, China 212411
Information disclosure platform designated by TG Tech	www.bse.cn
Archive site of annual report of TG Tech	Board Secretary's Office

2. Key financial information and changes in shareholders

2.1 Key financial information

Unit: RMB

	30 June 2025	31 December 2024	Change
Total Assets	1,596,289,010.41	1,216,913,905.82	31.18%
Total Liabilities	246,626,710.22	169,603,324.73	45.41%
Net assets attributable to the equity shareholders of TG Tech	1,329,891,938.74	1,026,122,715.51	29.60%
Net assets per share attributable to equity shareholders of TG Tech (RMB/share)	2.03	1.75	16.00%
Share capital (shares)	655,600,015.00	586,600,015.00	11.76%
	Six months ended 30 June 2025	Six months ended 30 June 2024	Change
Revenue from operations	365,030,538.13	406,889,821.13	-10.29%
Profit from operations	120,959,798.61	91,274,451.97	32.52%
Total profit	71,059,501.79	121,005,069.53	-41.28%
Earnings before interest and tax	71,128,276.07	121,005,069.53	-41.22%
Net profit attributable to the equity shareholders of the company	63,983,208.73	104,266,380.53	-38.63%
Net profit attributable to the equity shareholders of the company after deduction of non-recurring profit and loss	58,865,630.80	104,089,007.51	-43.45%
Net cash flows from operating activities	94,511,414.34	272,494,475.75	-65.32%
Weighted average return on equity	5.66%	11.56%	-
Basic earnings per share (RMB/share)	0.105	0.178	-41.01%
Diluted earnings per share (RMB/share)	0.105	0.178	-41.01%

2.2 Shareholders structure

Unit: Share

Nature of shares		At the beginning of the period		Movement during the period	At the end of the period	
		Number of shares	Percentage		Number of shares	Percentage
Number of shares not subject to selling restriction	Total number of shares not subject to selling restriction	11,704,261	2.00%	51,000,000	62,704,261	9.56%
	1. Controlling Shareholder, de facto controller	0	0.00%	0	0	0.00%
	2. Directors, supervisors and senior management	0	0.00%	0	0	0.00%
	3. Key staff members	0	0.00%	0	0	0.00%
Number of shares subject to selling restriction	Total number of shares subject to selling restriction	574,895,754	98.00%	18,000,000	592,895,754	90.44%
	1. Controlling shareholder, de facto controller	457,864,574	78.05%	0	457,864,574	69.84%
	2. Directors, supervisors and senior management	26,221,152	4.47%	0	26,221,152	4.00%
	3. Key staff members	0	0.00%	0	0	0.00%
Total number of shares		586,600,015		69,000,000	655,600,015	

2.3 Information of top ten shareholders

Unit: Share

No.	Name of shareholder	Nature of shareholder	Shares at the beginning of the year	Changes during the year	Shares at the end of the year	Percentage at the end of the year	Number of shares subject to selling restriction	Number of shares not subject to selling restriction
1	Jiangsu Tiangong Investment Management Company Limited (“TG Investment”)	Domestic non state-owned legal person	443,380,623	0	443,380,623	67.63%	443,380,623	0
2	Nanjing Iron & Steel Co., Ltd.	Domestic State-owned legal person	105,293,979	0	105,293,979	16.06%	105,293,979	0
3	Zhu Xiaokun	Domestic non state-owned legal person	14,483,951	0	14,483,951	2.21%	14,483,951	0
4	Jiang Rongjun	Domestic natural person	6,807,657	0	6,807,657	1.04%	6,807,657	0
5	Wang Gang	Domestic natural person	4,345,185	0	4,345,185	0.66%	4,345,185	0
6	Shenzhen Qianhai Fosun Ruizhe Hengjia Investment Management Enterprise (Limited Partnership)	Domestic non state-owned legal person	0	3,500,000	3,500,000	0.53%	3,500,000	0
7	Suzhou Yidian Capital Management Co., Ltd	Domestic non state-owned legal person	0	3,500,000	3,500,000	0.53%	3,500,000	0
8	Shanghai Chenming Private Equity Fund Management Co., Ltd - Chenming No.13 Private Securities Investment Fund	Other nature	0	3,500,000	3,500,000	0.53%	3,500,000	0
9	HT Securities Asset Management - Industrial Bank - HT TG Tech	Other nature	0	3,000,000	3,000,000	0.46%	3,000,000	0

	Homeland No.1 BSE Employee Stock Ownership Collective Asset Management Plan							
10	Guotai Junan Securities Co., Ltd.	Domestic State-owned legal person	0	1,005,000	1,005,000	0.15%	1,000,000	5,000
Total			574,311,395	14,505,000	588,816,395	89.81%	588,811,395	5,000

2.4 The ownership and control relationship among TG Tech, the controlling shareholder and the de facto controller

(1) The controlling shareholder and the de facto controllers of TG Tech

1. The controlling shareholder of TG Tech

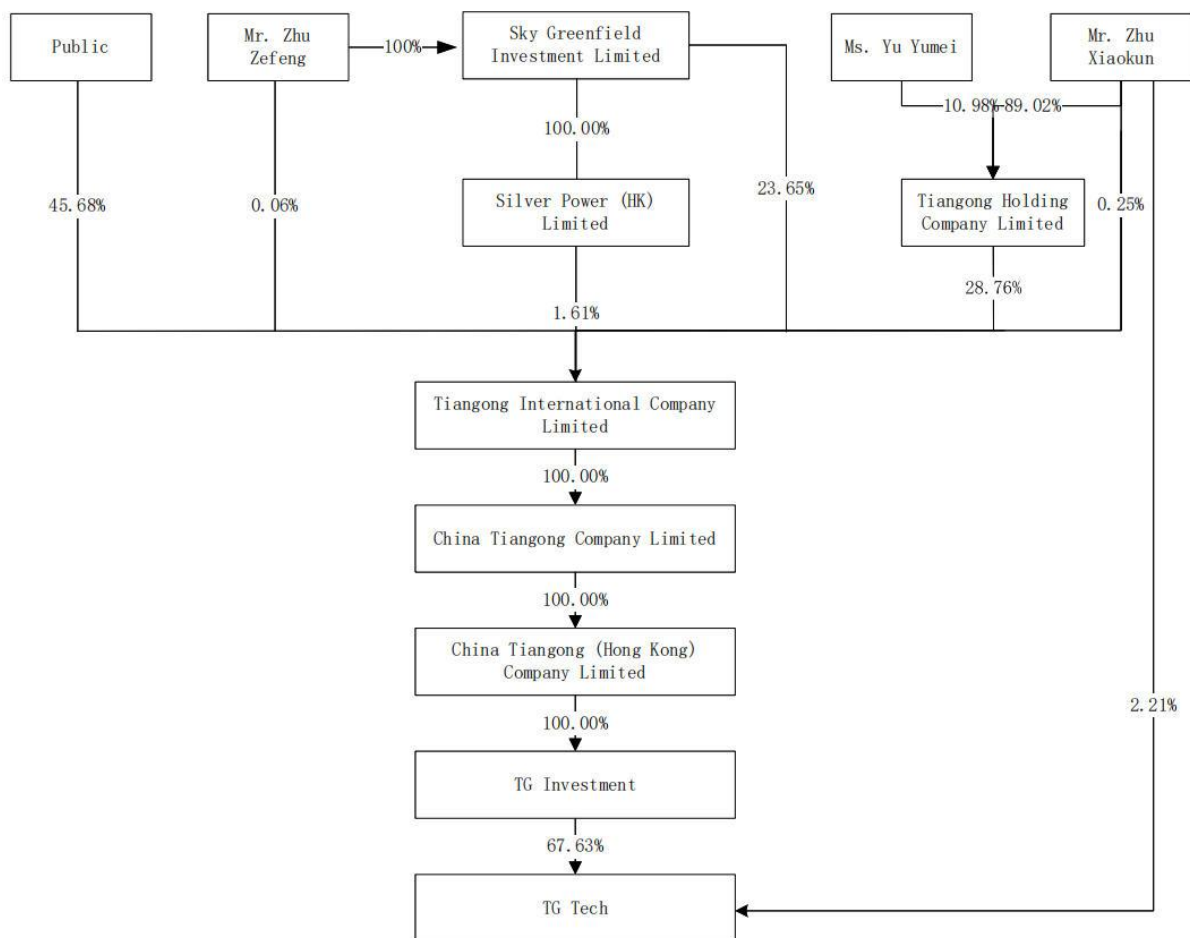
As at 30 June 2025, TG Investment held 443,380,623 shares of TG Tech, accounting for 67.63% of TG Tech's total share capital, and is the controlling shareholder of TG Tech. During the reporting period, the controlling shareholder of TG Tech did not change. The basic information of the controlling shareholder of TG Tech is as follows:

TG Investment was established on 9 March 2017 with a registered capital of RMB535,000,000. Mr. Zhu Zefeng is the legal representative of TG Investment. The scope of its business includes investment management, and advisory service of business management, financial management, business information and economic information.

2. The de facto controllers of TG Tech

Mr. Zhu Xiaokun, Ms. Yu Yumei and Mr. Zhu Zefeng indirectly held 67.63% shares of TG Tech through TG Investment and Mr. Zhu Xiaokun directly held 2.21% shares of TG Tech. Mr. Zhu Zefeng serves as the Chairman of TG Tech. Mr. Zhu Xiaokun serves as a Director of TG Tech. Mr. Zhu Xiaokun and Ms. Yu Yumei are spouses and Mr. Zhu Zefeng is their son. They are the joint de facto controllers of TG Tech. During the reporting period, the de facto controllers of TG Tech did not change.

(2) The ownership and control relationship diagram among TG Tech, the controlling shareholder and the de facto controllers.



3. Important Matters

3.1 Description of Important Matters

During the reporting period, there were no material changes in TG Tech's operating conditions

3.2 Other Matters

Matters	Yes & No
Are there any instances where shareholders and their related parties occupy or transfer the TG Tech's funds, assets, or other resources?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Are there any instances where assets are seized, detained, frozen, mortgaged, or pledged?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

By Order of the Board

Tiangong International Company Limited

Zhu Xiaokun

Chairman

Hong Kong, 25 August 2025

As at the date of this announcement, the directors of the Company are:

Executive Directors: ZHU Xiaokun, Zhu Zefeng, WU Suojun and JIANG Guangqing

Independent non-executive Directors: LEE Cheuk Yin, Dannis, WANG Xuesong and QIN Ke

** For identification purpose*