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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER AND DEPUTY GENERAL MANAGER

The board of directors (the “**Board**”) of Angang Steel Company Limited* (鞍鋼股份有限公司) (the “**Company**”) hereby announces that:

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

Mr. Zhang Hongjun (張紅軍) (“**Mr. Zhang**”) tendered his resignation report to the Company in respect of his positions as an executive director, the general manager and a member of the strategic committee of the Board of the Company on 25 August 2025 due to changes in work arrangement. The resignation of Mr. Zhang shall take effect from the date of resignation being delivered to the Board (i.e. 25 August 2025). Following his resignation, Mr. Zhang will no longer hold any position in the Company and its subsidiaries. As at the date of this announcement, Mr. Zhang holds 132,000 A shares of the Company and undertook not to transfer his shares in the Company within six months after his resignation.

RESIGNATION OF DEPUTY GENERAL MANAGER

Mr. Deng Qiang (鄧強) (“**Mr. Deng**”) tendered his resignation report to the Company in respect of his position as the deputy general manager of the Company on 25 August 2025 due to changes in work arrangement. The resignation of Mr. Deng shall take effect from the date of resignation being delivered to the Board (i.e. 25 August 2025). Following his resignation, Mr. Deng will no longer hold any position in the Company and its subsidiaries. As at the date of this announcement, Mr. Deng does not hold any shares of the Company.

Each of Mr. Zhang and Mr. Deng has confirmed that there is no disagreement with the Board and/or the Company, and there are no other matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company.

Mr. Zhang and Mr. Deng have no any outstanding public commitments. The above resignations will not affect the normal production and operation of the Company or the normal operation of the Board.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang and Mr. Deng for their contributions to the Company during their tenure of office.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
25 August 2025

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Wang Jun
Li Jingdong

Independent Non-executive Directors:

Wang Wanglin
Zhu Keshi
Hu Caimei
Liu Chaojian

Non-executive Director:

Tan Yuhai

Employee Director:

Zhao Zhongmin

* *For identification purposes only*