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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

25 August 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/, respectively.

Notice

on material fact on the court's ruling which finalizes the consideration of the case on the merits in a corporate or substantial dispute

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	***United Company RUSAL, international public joint-stock company***
1.2. Address of the issuer indicated in the unified state register of legal entities	***Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	***3906394938***
1.5. The issuer's unique code assigned by the Bank of Russia	***16677-A***
1.6. Website address used by the issuer for the purposes of disclosure of information	***http://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of the event (material fact) being subject matter of the notice	***23.08.2025***

2. Notice content

2.1. The subject of a corporate or substantial dispute: ***on the recovery of losses on behalf of and in the name of UC RUSAL, IPJSC from its General Director and members of the Board of Directors caused by transactions of hedging of the price of aluminium in the amount of 760 million US dollars.***

2.2. The number of the case in which a corporate or substantial dispute is being considered: ***№A21-11098/2023.***

2.3. Name of the court that issued the court ruling: ***Commercial Court of North-Western Region.***

2.4. Summary of the court's ruling: ***To affirm the ruling of the Commercial court of Kaliningrad Region dated 12 February 2025 on the case №A21-11098/2023 dismissing the claim of SUAL Partners, ILLC, and the ruling of Thirteenth Commercial Court of Appeal dated 24.04.2025 on the case №A21-11098/2023 on keeping the said ruling of the Commercial Court of Kaliningrad Region unchanged and dismissing the appeal of SUAL Partners, ILLC and to dismiss the cassation appeal of SUAL Partners, ILLC.***

2.5. The date of the court's ruling: ***22.08.2025 (The act of court has been published on the information resource "Commercial Cases Database" (http://kad.arbitr.ru) on 23.08.2025).***

2.6. The date on which the issuer learnt about the court's ruling: ***23.08.2025***

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024) _____ _____ T.V. Atrokhova

(name of the position of the authorized person of the issuer) (signature) (full name)

3.2. Date "25" August 2025