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Ruihe Data Technology Holdings Limited

瑞和數智科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3680)

**VOLUNTARY ANNOUNCEMENT –
EXPANDING INCOME STREAM
BY ENGAGING IN CRYPTOCURRENCY BUSINESS**

This is a voluntary announcement made by Ruihe Data Technology Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company and potential investors with an update on the latest business development of the Group.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that in order to diversify the revenue streams of the Group, the Group plans to engage in cryptocurrency business by way of cloud mining services through the services provided by BITMAIN (www.bitmain.com) (“**Service Provider**”). To the best knowledge of the Directors, each of the Service Provider and its ultimate beneficial owners is an independent third party of the Company.

By the payment of a service fee to the Service Provider, the Group will be granted and distributed the mining rewards by the Service Provider at agreed intervals. According to the Group’s accounting policy, income from cryptocurrencies business is recognised when the Group’s rights to receive cryptocurrencies is established, it is probable that the economic benefits associated with the cryptocurrencies will flow to the Group and the amount of the cryptocurrencies can be measured reliably. As such, the management of the Group believes that with such diversification of business, the Group can receive an additional income in the future.

The Board considers bitcoin mining a distinct business segment, providing exposure to digital assets and emerging technologies different from our traditional operations and investments. This can be particularly valuable during periods of macroeconomic uncertainty. In addition, this segment not only offers potential for high returns but also enables the Group to adopt blockchain and digital asset innovations, positioning the Company as forward-thinking and aligned with the Hong Kong Special Administrative Region government’s announced policies.

The Service Provider is the world's leading manufacturer of digital currency mining servers and has long maintained a global market share and leading position in technology, serving customers across over 100 countries and regions. It has an extensive international network and has multiple branches and subsidiaries across the world, including but not limited to Hong Kong, the United States, Malaysia, the United Arab Emirates, Lithuania, and Paraguay .

By outsourcing the Bitcoin mining to the Service Provider shifts some risks and responsibilities away from the Group and allows the Group to avoid large upfront capital investments in mining hardware, infrastructure, and maintenance costs, converting what would be capital expenditures into more manageable operating expenses. Such arrangement reduces operational complexities and risk exposure related to hardware failures, energy management, and technical challenges. Most importantly, it also offers greater flexibility and scalability, as the Group can adjust its involvement or scale mining activities without being tied to fixed assets. Under the terms of the services with the Service Provider, the Group is also granted with the right to purchase the servers which are used in connection with the mining services so that the Group, if it so desires, can have direct control over mining operations and hardware.

As Hong Kong is rapidly developing its digital economy and virtual asset industry, the diversification of the Group's business into cryptocurrency business is closely aligned with such trend and the Group's core directions for the future development of financial technology.

All in all, the Board considers that the diversification of the Group's business into cryptocurrency business as outlined above is in the interests of the Company and its shareholders as a whole.

GENERAL

The diversification of the Group's business into cryptocurrency business investment is not expected to constitute any notifiable transaction under Chapter 14 or connected transaction under Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 26 August 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin and Mr. Xue Xindi, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Fei Xiang, and three independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng, Ms. Chu Jijun and Mr. Yang Huan.