

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Asia Television Holdings Limited**

**亞洲電視控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 707)**

## **FURTHER INFORMATION ON ENFORCEMENT OF SECURITY**

Reference is made to the announcement dated 8 August 2025 (the “**Announcement**”) of Asia Television Holdings Limited (the “**Company**”) relating to the Disposal of the CPL Group by the Bondholder at the price of HK\$6,000,000. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

In order to assess whether the price for the Disposal is fair and reasonable, the Company has engaged an independent professional valuer to conduct a valuation on the CPL Group (the “**Valuation**”). The Valuation was prepared on a “Highest and Best Use” basis with the CPL Group as a controlling interest and non-marketable interest, and by way of market approach. The valuer has identified 10 publicly traded comparable companies that are operating in a similar principal activity and geographic location as the CPL Group. In view of the negative EBITDA and earnings and net liabilities of the CPL Group, the valuer adopted the enterprise value/revenue multiple of 0.56x as the valuation multiple. According to the Valuation, as at 31 May 2025, the CPL Group has no economic value.

Based on the result of the Valuation, the Company considers that the price for the Disposal is fair and reasonable.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.**

By order of the Board  
**Asia Television Holdings Limited**  
**Lu Zhiqiang**  
*Chairman*

Hong Kong, 26 August 2025

*As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.*