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中国农业银行
AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED
中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE REDEMPTION OF 2020 UNDATED ADDITIONAL TIER 1 CAPITAL BONDS (SECOND TRANCHE)

Reference is made to the announcement of Agricultural Bank of China Limited (the "**Bank**") dated 24 August 2020 on the completion of the issuance of the 2020 undated additional tier 1 capital bonds (second tranche).

On 20 August 2020, the Bank issued undated additional tier 1 capital bonds by book running of the size of RMB35.0 billion (the "**Bonds**") in the National Interbank Bond Market. According to the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption right of the issuer, where the issuer has the right to redeem the Bonds in full on the distribution payment date of the fifth interest accrual year (i.e., 24 August 2025, which was not a working day and therefore the payment of funds was postponed to the immediate following working day, i.e., 25 August 2025).

As at the date of this announcement, with the approval of National Financial Regulatory Administration, the Bank has exercised the redemption right and redeemed the Bonds in full.

By Order of the Board
Agricultural Bank of China Limited
LIU Qing
Company Secretary

Beijing, the PRC
26 August 2025

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. WANG Zhiheng and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. LI Wei, Mr. LIU Xiaopeng and Mr. ZHANG Qi (張奇); and the independent non-executive directors of the Bank are Ms. LEUNG KO May Yee, Margaret, Mr. WU Liansheng, Mr. WANG Changyun, Mr. JU Jiandong, Ms. ZHUANG Yumin and Mr. ZHANG Qi (張琦).