Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

POSITIVE PROFIT ALERT

This announcement is made by Raffles Interior Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management account of the Group and other information currently available to the Board, the Group anticipates to record a profit after tax of not more than S$3.5 million for the six months ended 30 June 2025 (the "**Interim Period**") as compared to a net profit of approximately S$0.1 million for the six months ended 30 June 2024 (the "**Positive Profit Alert**"). Based on the information currently available, such expected increase in net profit of the Group was primarily due to the increase in revenue leading to an increase in gross profit, fair value gain from remeasurement of the convertible bonds as at 30 June 2025, and absence of the loss from the discontinued operations in the current Interim Period.

Reference is made to the announcement (the "**Rule 3.5 Announcement**") jointly issued by Han Vision Holdings Limited and the Company on 7 August 2025 in relation to, among other things, the Offers (as defined in the Rule 3.5 Announcement

The Positive Profit Alert included in this announcement constitutes a profit forecast under Rule 10 of The Code on Takeovers and Mergers of Hong Kong (the "**Takeovers Code**") and should be reported on by the Company's financial advisor and auditors in accordance with Rule 10 of the Takeovers Code. In view of the requirements of timely disclosures of the inside information under Rule 13.09 of the Listing Rules and the Inside Information Provisions, the Company is required to issue this announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the reporting requirements set out in Rule 10 of the Takeovers Code.

Under Rule 10 and Practice Note 2 of the Takeovers Code, if a profit forecast is made during an offer period and is first published in an announcement, it must be repeated in full, together with the reports from the Company's financial advisor and auditors on the said profit forecast, in the next document to be sent to the shareholders by the Company (the "**Shareholders' Document**"). However, if the interim results of the Group for the six months ended 30 June 2025 which fall within the ambit of Rule 10.9 of the Takeovers Code and to which the Positive Profit Alert relates, are published prior to the despatch of the next Shareholders' Document, the requirements to report on the Positive Profit Alert under Rule 10 of the Takeovers Code will no longer apply.

Shareholders and potential investors of the Company should note that the Positive Profit Alert has not been report on in accordance with the requirements under Rule 10 of the Takeovers Code and does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company should therefore exercise caution in placing reliance on the Positive Profit Alert in assessing the merits and demerits of the Offers (as defined in the Rule 3.5 Announcement). Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt, as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisor.

Shareholders and potential investors of the Group are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
Non-executive chairman
and independent non-executive director

Hong Kong, 26 August 2025

As at the date of this announcement, the executive director of the Company is Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry and Mr. Tan Chong Huat.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.