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NET-A-GO TECHNOLOGY COMPANY LIMITED

網譽科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1483)

**INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

FINANCIAL HIGHLIGHTS

For the six months period ended 30 June 2025 (the “Interim Period”), unaudited operating results of the Group (as defined below) were as follows:

- Revenue amounted to approximately HK\$180,697,000 representing an increase of 73.0% compared to the same period of the previous financial year (the “Corresponding Period”);
- Profit from continuing operations attributable to shareholders of the Company increased to HK\$22,670,000 for the Interim Period as compared to loss of HK\$4,225,000 for the Corresponding Period;
- Profit attributable to equity holders of the Company amounted to HK\$47,535,000 for the Interim Period as compared to loss attributable to equity holders of the Company amounted to HK\$4,811,000 for the Corresponding Period;
- Basic and diluted earnings per share for profit from continuing operations for the Interim Period were HK3.1 cents;
- Basic and diluted earnings per share for the Interim Period based on weighted average number of ordinary shares was HK6.4 cents;
- No dividend was declared for the Interim Period.

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

The board of directors (the “Board”) of Net-a-Go Technology Company Limited (the “Company”) is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the Interim Period together with the comparative unaudited figures for the corresponding period in 2024 (the “Corresponding Period”) as follows:

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2025

		Unaudited for the six months ended 30 June	
		2025	2024
	Note	HK\$'000	HK\$'000
Revenue	4	<u>180,697</u>	<u>104,428</u>
Cost of revenue		<u>(147,258)</u>	<u>(97,334)</u>
Gross profit		33,439	7,094
General and administrative expenses	5	(27,564)	(12,113)
Selling and marketing expenses		(9,834)	–
Other income/(loss)		170	(357)
Gain/(loss) on disposal of financial assets at fair value through profit or loss		21,033	(1,041)
Fair value gain/(loss) on financial assets at fair value through profit or loss		<u>3,696</u>	<u>616</u>
Operating profit/(loss)		20,940	(5,801)
Finance income	6	2,459	2,106
Finance costs		<u>(4,201)</u>	<u>(1,204)</u>
Finance income – net		<u>(1,742)</u>	<u>902</u>
Profit/(loss) before income tax		19,198	(4,899)
Income tax expense	7	<u>(808)</u>	<u>(2,179)</u>
Profit/(loss) for the period from continuing operations		<u>18,390</u>	<u>(7,078)</u>

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the six months ended 30 June 2025

		Unaudited for the six months ended 30 June	
		2025	2024
	Note	HK\$'000	HK\$'000
Discontinued operations			
Profit/(loss) for the period from discontinued operations	8	<u>24,865</u>	<u>(586)</u>
Profit/(loss) for the period arising from discontinued operations		<u>24,865</u>	<u>(586)</u>
Profit/(loss) for the period		<u>43,255</u>	<u>(7,664)</u>
Profit/(loss) attributable to:			
Equity holders of the Company		47,535	(4,811)
Non-controlling interests		<u>(4,280)</u>	<u>(2,853)</u>
		<u>43,255</u>	<u>(7,664)</u>
Profit/(loss) attributable to the equity holders of the Company arise from:			
– Continuing operations		22,670	(4,225)
– Discontinued operations		<u>24,865</u>	<u>(586)</u>
		<u>47,535</u>	<u>(4,811)</u>
Other comprehensive expenses for the period:			
Items that may be reclassified to profit or loss			
– Exchange difference on translation of foreign operations		<u>(186)</u>	<u>(10,090)</u>
Other comprehensive expenses for the period, net of tax		<u>(186)</u>	<u>(10,090)</u>
Total comprehensive income/(expenses) for the period		<u>43,069</u>	<u>(17,754)</u>

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the six months ended 30 June 2025

	Unaudited for the six months ended 30 June	
	2025	2024
Note	HK\$'000	HK\$'000
Total comprehensive income/(expenses) attributable to:		
Equity holders of the Company	47,349	(9,957)
Non-controlling interests	<u>(4,280)</u>	<u>(7,797)</u>
	<u>43,069</u>	<u>(17,754)</u>
Total comprehensive income/(expenses) for the period attributable to the equity holders of the Company arise from:		
– Continuing operations	22,484	(9,079)
– Discontinued operations	<u>24,865</u>	<u>(878)</u>
	<u>47,349</u>	<u>(9,957)</u>
Profit/(loss) per share attributable to the equity holders of the Company during the period (HK cents)		
	10	
Basic and diluted		
– Continuing operations	3.1	(0.5)
– Discontinuing operations	<u>3.3</u>	<u>(0.1)</u>
	<u>6.4</u>	<u>(0.6)</u>
Dividends (HK\$)	9	
	<u>–</u>	<u>–</u>

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

		30 June 2025 (Unaudited) HK\$'000	31 December 2024 (Audited) HK\$'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment		2,160	4,585
Right of use assets		5,782	5,735
Deferred income tax assets		–	6,137
Investment in an associate		2,531	216
Intangible assets		282,985	356,714
Restricted cash		–	1,727
Contract assets	4	13,706	13,706
Total non-current assets		307,164	388,820
Current assets			
Trade receivables	11	209,080	140,731
Deposit and prepayments and other receivables		70,959	37,684
Financial assets at fair value through profit or loss	12	35,275	94,707
Inventories		1,590	12,639
Restricted cash		770	1,235
Contract assets	4	32,692	20,994
Cash and cash equivalents		324,702	210,486
		675,068	518,476
Assets classified as held for sale	8(a)(iii)	–	70,212
Total current assets		675,068	588,688
Total assets		982,232	977,508

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2025

		30 June 2025 (Unaudited) HK\$'000	31 December 2024 (Audited) HK\$'000
	Note		
EQUITY			
Equity attributable to owners of the Company			
Share capital		7,395	7,950
Share premium		559,440	628,837
Reserves		(220,089)	(318,967)
		<u>346,746</u>	<u>317,820</u>
Non-controlling interests		<u>26,314</u>	<u>30,594</u>
Total equity		<u>373,060</u>	<u>348,414</u>
LIABILITIES			
Non-current liabilities			
Lease liabilities		2,224	2,426
Deferred income tax liabilities		2,203	2,107
Other payables		78,991	177,711
		<u>83,418</u>	<u>182,244</u>
Total non-current liabilities		<u>83,418</u>	<u>182,244</u>
Current liabilities			
Borrowings		–	8,206
Contract liabilities		3,526	3,475
Trade payables	13	40,013	14,425
Accruals, provisions and other payables		265,656	204,949
Lease liabilities		2,856	3,208
Consideration payables		57,278	57,278
Deposits received		1,971	–
Current income tax liabilities		28,926	8,659
Loan from a shareholder	14(i)	122,016	119,085
Loan from related parties	14(ii)	3,512	11,277
Liabilities relating to assets classified as held for sale	8(a)(iii)	–	16,288
		<u>525,754</u>	<u>446,850</u>
Total current liabilities		<u>525,754</u>	<u>446,850</u>
Total liabilities		<u>609,172</u>	<u>629,094</u>
Total equity and liabilities		<u>982,232</u>	<u>977,508</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2025

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Exchange reserve HK\$'000	Share-based payment reserve HK\$'000	Share held for employee share scheme HK\$'000	Accumulated losses HK\$'000	Statutory reserve HK\$'000	Total HK\$'000	Non- controlling interest HK\$'000	Total HK\$'000
Balance as at 1 January 2025 (Audited)	7,950	628,837	4,986	1,753	28,651	(39,082)	(329,188)	13,913	317,820	30,594	348,414
Comprehensive income:											
Profit/(loss) for the period	-	-	-	-	-	-	47,535	-	47,535	(4,280)	43,255
Other comprehensive loss:											
Currency translation difference	-	-	-	(186)	-	-	-	-	(186)	-	(186)
Total other comprehensive loss	-	-	-	(186)	-	-	-	-	(186)	-	(186)
Total comprehensive loss	-	-	-	(186)	-	-	47,535	-	47,349	(4,280)	43,069
Transaction with owners in their capacity as owners:											
Share re-purchased	(555)	(69,397)	-	-	-	-	-	-	(69,952)	-	(69,952)
Disposal of subsidiaries	-	-	-	-	-	-	52,404	-	52,404	-	52,404
Acquisition of shares under employee share scheme	-	-	-	-	-	(875)	-	-	(875)	-	(875)
Balance as at 30 June 2025 (Unaudited)	7,395	559,440	4,986	1,567	28,651	(39,957)	(229,249)	13,913	346,746	26,314	373,060

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Exchange reserve HK\$'000	Share-based payment reserve HK\$'000	Share held for employee share scheme HK\$'000	Accumulated losses HK\$'000	Statutory reserve HK\$'000	Total HK\$'000	Non- controlling interest HK\$'000	Total HK\$'000
Balance as at 1 January 2024 (Audited)	7,950	628,837	4,986	3,587	28,473	(35,880)	(306,227)	13,913	345,639	85,403	431,042
Comprehensive income:											
Loss for the period	-	-	-	-	-	-	(4,811)	-	(4,811)	(2,853)	(7,664)
Other comprehensive loss:											
Currency translation difference	-	-	-	(5,146)	-	-	-	-	(5,146)	(4,944)	(10,090)
Total other comprehensive loss	-	-	-	(5,146)	-	-	-	-	(5,146)	(4,944)	(10,090)
Total comprehensive loss	-	-	-	(5,146)	-	-	(4,811)	-	(9,957)	(7,797)	(17,754)
Transaction with owners in their capacity as owners:											
Share-based payment	-	-	-	-	178	-	-	-	178	-	178
Transfer to statutory reserve	-	-	-	-	-	-	(476)	933	457	(457)	-
Acquisition of shares under employee share scheme	-	-	-	-	-	(2,315)	-	-	(2,315)	-	(1,548)
Balance as at 30 June 2024 (Unaudited)	7,950	628,837	4,986	(1,559)	28,651	(38,195)	(311,514)	14,846	334,002	77,149	411,151

NOTES TO THE INTERIM FINANCIAL INFORMATION

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 20 June 2013 as an exempted company with limited liability under the Companies Law (2010 Revision) of the Cayman Islands. The address of the Company's registered office is P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands. The Company's principal place of business is located at Unit 25B03 on 25th Floor, Far East Finance Center, 16 Harcourt Road, Hong Kong.

The Company is listed on the Main Board of the Stock Exchange of Hong Kong Limited.

The Company is an investment holding company and its subsidiaries are principally engaged in media advertising and market business, environmental maintenance business, and trading business.

The condensed consolidated interim financial information are presented in Hong Kong dollars ("HK\$") unless otherwise stated. These condensed consolidated interim financial information have been approved for issue by the Board of Directors on 26 August 2025.

2. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

This condensed consolidated interim financial information for the six months ended 30 June 2025 has been prepared in accordance with HKAS 34 "Interim financial reporting". The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with Hong Kong Financial Reporting Standards.

The condensed consolidated interim financial information have been prepared under the historical cost basis. The material accounting policies used in the preparation of the interim financial statements are consistent with those used in the annual consolidated financial statements for the year ended 31 December 2024, except for the amendments and interpretations of Hong Kong Financial Reporting Standards ("New HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants which have become effective in this period as detailed in note 2.1 of this announcement.

2.1 New Accounting Standards and Accounting Changes

Application of amendments to HKFRSs

In the current interim period, the Group has applied the following amendments to a IFRS Accounting Standards issued by the IASB, for the first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2025 for the preparation of the Group's condensed consolidated financial statements:

Amendments to IAS 21 and IFRS 21	<i>Lack of Exchangeability</i>
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The application of the amendments to IFRS Accounting Standards in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior period and/or on the disclosures set out in these consolidated financial statements.

3. SEGMENT INFORMATION

(a) Analysis of segment revenue and results

The Chief Operating Decision Maker ("CODM") has been identified as the executive directors of the Company who review the Group's internal reporting in order to assess performance and allocate resources. The CODM has determined the operating segments based on these reports.

The Group disposed of the Property leasing business during the Interim Period and disposed of the Sale of medical devices business during the year ended 31 December 2024. Accordingly, the results of such businesses were classified as discontinued operations for the Interim Period and Corresponding Period. The 2024 comparatives have been classified to take that into effect.

The Group continued to be engaged in three operating segments during the Interim Period, namely, Media advertising and marketing business, Environmental maintenance business and Trading business.

The Group's reportable segments under HKFRS 8 for continuing operations are as follows:

- (i) Environmental maintenance business
- (ii) Media advertising and marketing business
- (iii) Trading business

Segment revenue and results

The following is an analysis of the Group's revenue and results by operating segment:

	Environmental maintenance business		Media advertising and marketing business		Trading business		Discontinued operations		Total	
	Six months ended 30 June		Six months ended 30 June		Six months ended 30 June		Six months ended 30 June		Six months ended 30 June	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Segment revenue										
External Revenue	36,040	81,351	128,191	3,791	16,466	19,286	1,176	4,324	181,873	108,752
Fair value gain/(loss) on financial assets at fair value through profit and loss	-	-	-	-	3,696	616	-	-	3,696	616
Gain/(loss) on disposal of financial assets at fair value through profit or loss	-	-	-	-	21,033	(1,041)	-	-	21,033	(1,041)
Gain on disposal of subsidiaries	-	-	-	-	-	-	24,226	-	24,226	0
Segment profit/(loss)	2,398	8,464	(10,488)	(14,326)	29,238	2,161	24,865	(586)	46,013	(4,287)
Finance income									2,459	2,106
Finance costs									(4,201)	(1,204)
Unallocated corporate expenses									(208)	(2,100)
Profit before income tax									44,063	(5,485)

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment profit/(loss) represents the profit earned/loss incurred by each segment without allocation of central administration costs, depreciation of certain plant and equipment, directors' emoluments, finance income, finance cost and exchange gain/(loss). This is the measure reported to the CODM for purposes of resources allocation and performance assessment.

(b) Segment assets and liabilities

The following is an analysis of the Group's assets and liabilities by operating segment:

	Environmental maintenance business		Media advertising and marketing business		Trading business		Discontinued operations		Total	
	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024	As at 30 June 2025	As at 31 December 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Segment assets	163,142	143,780	399,789	404,575	82,170	136,774	-	70,212	645,101	755,341
Cash and cash equivalents									324,702	210,486
Deferred income tax assets									0	6,137
Other unallocated corporate assets									12,429	5,544
Total assets									982,232	977,508
Segment liabilities	42,012	47,386	357,996	368,887	8,523	6,405	-	16,288	408,531	438,966
Deferred income tax liabilities									2,203	2,107
Consideration payables									57,278	57,278
Current income tax liabilities									28,926	8,659
Other unallocated corporate liabilities									112,234	122,084
Total liabilities									609,172	629,094

(c) Geographical information

Revenues are attributed to geographic areas based on the location of customers. Revenues regarding geographical segments based on the location of customers or revenue source for the Interim Period are presented as follows:

	For the six months ended	
	30 June	
	2025	2024
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Continuing operations:		
– China	164,230	86,334
– Hong Kong	16,467	18,094
	180,697	104,428
Discontinued operation:		
– China	1,176	4,324

Information about major customers

During the Interim Period, no single customer accounted for more than 10% of the Group's total revenue (six months ended 30 June 2024: Nil).

4. REVENUE

Turnover which consists of revenue from (i) environmental maintenance business, (ii) media advertising and marketing business and (iii) trading business, for the Interim Period together with the comparative unaudited figures for the Corresponding Period are as follows:

	For six months ended 30 June	
	2025	2024
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Continuing operations		
Revenue		
Media advertising and marketing business:		
Advertising Income	128,191	3,791
Environmental maintenance business:		
Service income for provision of environmental maintenance services	36,040	81,351
Trading business:		
– Trading at cosmetic products	16,466	19,142
– Others	–	144
	<u>180,697</u>	<u>104,428</u>
Discontinued operation:		
– Sales of medical devices business	–	3,328
– Property leasing business	1,176	996
	<u>1,176</u>	<u>996</u>

Assets related to contracts with customers

The Group has recognised the following revenue-related contract assets

	As at 30 June 2025 (Unaudited) HK\$'000	As at 31 December 2024 (Audited) HK\$'000
Contract assets		
Classified under:		
– Environmental maintenance business	28,806	28,806
– Media advertising and marketing business	32,779	21,081
Less: loss allowance	<u>(15,187)</u>	<u>(15,187)</u>
	46,398	34,700
Less: Non-current portion	<u>(13,706)</u>	<u>(13,706)</u>
	<u>32,692</u>	<u>20,994</u>

As at 30 June 2025, the non-current portion of contract assets were arisen from a service contract with a customer of its environmental maintenance business in which the Group has provided the relevant services with an agreed payment schedule of 8 years. Up to the date of this announcement, the Group has recognised an accumulated revenue of HK\$32,626,000 (31 December 2024: HK\$32,626,000) in relation to this project. Since the Group has yet to receive audited project report from the customer as at respective year end date, the contract assets have yet to be converted to trade receivables as at 30 June 2025 (31 December 2024: Same).

5. GENERAL AND ADMINISTRATIVE EXPENSES

	For the six months ended 30 June	
	2025	2024
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Depreciation on fixed assets	480	850
Legal and professional fee	799	343
Share-based payment expenses	–	178
Staff salaries and allowances	26,250	6,554
Travelling expenses	683	215
Exchange difference on operation	(1,112)	1,230
Others	464	2,743
	<u>27,564</u>	<u>12,113</u>

6. FINANCE INCOME – NET

The finance income for the Interim Period amounted to approximately HK\$2,459,000 (Corresponding Period: HK\$2,106,000) mainly comprised of interest income on short-term bank deposits.

The finance costs for the Interim Period amounted to approximately HK\$4,201,000 (Corresponding Period: HK\$1,204,000) mainly comprised of loan interest expenses on Loan from a shareholder and Loan from related parties.

7. INCOME TAX EXPENSE

	For the six months ended 30 June	
	2025	2024
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Current income tax		
Hong Kong profit tax	–	–
PRC enterprise income tax	808	2,179
Income tax expenses	<u>808</u>	<u>2,179</u>

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profits for six months ended 30 June 2025 and 2024. The applicable corporate income tax rate for Mainland China subsidiaries is 25% on the estimated assessable profits.

8. DISCONTINUED OPERATIONS

(a) Property leasing business to be disposed

On 10 January 2025, the Group entered into an agreement with an independent third party, pursuant to which the Group conditionally agreed to sell and the independent third party, conditionally agreed to purchase, the Sale Shares at a consideration of approximately RMB71,788,700 (equivalent to approximately HK\$77,525,000). The disposal company (the “Disposal Company”), a direct wholly-owned subsidiary of the Group, is a company incorporated in the British Virgin Islands with limited liability, and together with its subsidiaries is principally engaged in the property leasing business (collectively, the “Property Leasing Disposal Group”). Completion is conditional upon the satisfaction of certain condition precedents stipulated in the agreement.

As the Property Leasing Disposal Group is considered as a separate major line of business, the corresponding operations had been classified as discontinued operations.

- (i) The disposal was completed on 30 June 2025. The results of Property Leasing Disposal Group for the Interim Period and Corresponding Period are set out below:

	Unaudited for the six months ended 30 June	
	2025	2024
	HK\$'000	HK\$'000
Revenue	1,176	996
Cost of revenue	(529)	(509)
Other gain – net	26	0
Operating profit	673	487
Finance (expenses)/income – net	(1)	3
Profit before income tax	672	490
Income tax expense	(33)	(101)
Profit after tax of discontinued operations	639	389

- (ii) The carrying amounts of assets and liabilities of the Property Leasing Disposal Group as at 30 June 2025 (date of completion of disposal), were as follows:

	30 June 2025 (Unaudited) HK\$'000
Property, plant and equipment	60
Investment properties	69,114
Trade receivables, net	71
Cash and cash equivalents	689
Accruals, provisions and other payables	(16,939)
Current income tax liabilities	(896)
Deferred income tax liabilities	(13)
	<hr/>
Net assets disposed of	52,086
	<hr/>
Gain on disposal of subsidiaries	24,226
	<hr/>
Cash consideration received	76,312
	<hr/> <hr/>

- (iii) Assets and liabilities classified as held for sale at 31 December 2024 are analysed as follows:

	2024 HK\$'000
Property, plant and equipment (<i>Note 15(a)</i>)	83
Investment properties (<i>Note 16</i>)	69,114
Trade receivables, net	347
Cash and cash equivalents	668
	<hr/>
Total assets classified as held for sale	70,212
	<hr/> <hr/>
Deposit received	(911)
Accruals, provisions and other payables	(1,310)
Current income tax liabilities	(911)
Deferred tax liabilities	(13,156)
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Total liabilities classified as held for sale	(16,288)
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(b) Disposal of the Sale of medical devices business

On 30 April 2024, the Group entered into an agreement with a third party to dispose of its 90%-equity interest in Shanghai Umitai Medical Technology Company Limited (“Umitai”), the company principally engaged in the sale of medical device business, at a consideration of approximately RMB22,500,000 (equivalent to approximately HK\$24,648,000).

The disposal was completed on 1 August 2024. During the Corresponding Period, Umitai are classified as discontinued operations.

The results of Umitai for the Corresponding Period are set out below:

	Unaudited for the six months ended 30 June 2024 HK\$'000
Revenue	3,328
Other income	4
Cost of revenue	(3,215)
Administrative expenses	<u>(1,047)</u>
Operating loss	<u>-----</u> (930)
Finance income	1
Finance costs	<u>(46)</u>
Finance costs – net	<u>-----</u> (45)
Loss before income tax	(975)
Income tax expense	<u>—</u>
Loss for the period from discontinued operations	<u>-----</u> (975)

9. DIVIDENDS

The Directors do not recommend payment of interim dividend for the Interim Period (Corresponding Period: Nil).

10. PROFIT/(LOSS) PER SHARE

(a) *Basic*

Basic earnings/(loss) per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the Interim Period and Corresponding Period.

	For six months ended 30 June	
	2025	2024
	(Unaudited)	(Unaudited)
Profit/(loss) attributable to owners of the Company (<i>HK\$'000</i>)	<u>47,535</u>	<u>(4,811)</u>
Weighted average number of ordinary shares in issue (<i>thousands</i>)	<u>746,341</u>	<u>769,817</u>
Earnings/(loss) per share (<i>HK\$</i>)	<u><u>0.064</u></u>	<u><u>(0.006)</u></u>

(b) *Diluted*

Diluted earning/(loss) per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. For the Interim Period, the diluted loss per share equal the basic loss per share since the vesting of the share options under the share option scheme of the company would not have a dilutive effect on the loss per share.

11. TRADE RECEIVABLES

	30 June 2025 (Unaudited) HK\$'000	31 December 2024 (Audited) HK\$'000
0 to 30 days	13,716	21,257
31 to 60 days	5,803	9,835
61 to 90 days	9,332	5,140
More than 90 days	<u>209,934</u>	<u>134,204</u>
	238,785	170,436
Loss: loss allowance	<u>(29,705)</u>	<u>(29,705)</u>
	<u>209,080</u>	<u>140,731</u>

As at 30 June 2025, the Group's trade receivables mainly comprised receivables from the Group's environmental maintenance business. They are related to customers for whom there were no recent history of default.

Provision for impairment of trade receivables in the amount of HK\$29,705,000 was made as at 30 June 2025 (as at 31 December 2024: HK\$29,705,000).

12. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2025 (Unaudited) HK\$'000	31 December 2024 (Audited) HK\$'000
Equity securities listed in Hong Kong	35,275	62,858
Equity securities listed outside Hong Kong	–	31,820
Unlisted equity investments	0	29
	<u>35,275</u>	<u>94,707</u>

13. TRADE PAYABLES

The aging analysis of trade payables based on the invoice date was as follows:

	30 June 2025 (Unaudited) HK\$'000	31 December 2024 (Audited) HK\$'000
0 – 30 days	18,364	3,283
31 – 60 days	135	946
61 – 90 days	1,522	222
More than 91 days	19,992	9,974
	<u>40,013</u>	<u>14,425</u>

The carrying amounts of the Group's trade payables approximate their fair values and are denominated in RMB.

14. RELATED PARTY TRANSACTIONS

(i) Loan from a shareholder

	30 June 2025 (Unaudited) HK\$'000	31 December 2024 (Audited) HK\$'000
Loan from a shareholder		
– Loan principal	115,549	115,549
– Loan interest	6,467	3,536
	<u>122,016</u>	<u>119,085</u>

On 1 May 2024, the Company and Mr. Sang Kangqiao (“Mr. Sang”), the controlling shareholder of the Company and chairman of the Board of Directors, entered into loan agreements under which Mr. Sang lent unsecured loans to the Company amounting to approximately HK\$115,549,000 which bore an interest rate of 5.0% per annum for a one-year term from the drawn down date. These loans were drawn down by the Company from May to June 2024. The carrying amounts of the loan from the shareholder approximate its fair value, are denominated in HK\$ and repayable on demand.

During the Interim Period, the Company has signed an supplemental loan agreement with Mr. Sang to extend the loan period for one year with the same terms.

(ii) Loans from related parties

	30 June 2025 (Unaudited) HK\$'000	31 December 2024 (Audited) HK\$'000
Loans from related parties		
– Mr. Zhang Long		
– Loan principal	3,240	3,240
– Loan interest	272	143
	<u>3,512</u>	<u>3,383</u>
– Mr. Liu Xueheng		
– Loan principal	–	7,559
– Loan interest	–	335
	<u>–</u>	<u>7,894</u>

On 11 June 2024, Zaigaung, a subsidiary of the Company, entered into loan agreements with Mr. Zhang Long and Mr. Liu Xueheng whereby they lent unsecured loans to the subsidiary amounting to approximately HK\$3,240,000 and approximately HK\$7,559,000 respectively, bearing an interest rate of 8% per annum for a one-year term from 13 June 2024 to 12 June 2025. The carrying amounts of the loans from related parties approximate their fair values, and are denominated in HK\$ and repayable on demand.

During the Interim Period, the loan from Mr. Liu Xueheng had been repaid, while Zaigaung has signed an supplemental loan agreement with Mr. Zhang Long to extend the loan period for one year with the same terms.

15. EVENTS AFTER THE REPORTING PERIOD

There is no material subsequent event undertaken by the Group after 30 June 2025, up to the date of this results announcement.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS AND OPERATIONAL OVERVIEW

The Group engaged in three operating segments namely, Environmental maintenance business, Media advertising and marketing business, and Trading business. The executive directors of the Company assess the business performance based on a measure of operating results.

The Group's reportable segments for continuing operations are as follows:

- (i) Environmental maintenance business
- (ii) Media advertising and marketing business
- (iii) Trading business

The Group recorded a revenue of approximately HK\$180,697,000 for the Interim Period, compared to a revenue of approximately HK\$104,428,000 for the Corresponding Period, representing an increase of approximately 73.0%.

Gross profit for the Interim Period amounted to approximately HK\$33,439,000 (Corresponding Period: approximately HK\$7,094,000). After taking into account of the general and administrative expenses, selling and marketing expenses, gain on disposal of financial assets at fair value through profit or loss, fair value gain on financial assets at fair value through profit or loss, the Group recorded profit attributed to the equity holders of the Company from the continuing operations was approximately HK\$22,670,000 for the Interim Period (Corresponding Period: Loss of approximately HK\$4,225,000).

For the Interim Period, the discontinued operation recorded a revenue of approximately HK\$1,176,000, compared to a revenue of approximately HK\$4,324,000 for the Corresponding Period. Profit attributed to the equity holders of the Company from the discontinued operations was approximately HK\$24,865,000 for the Interim Period (Comparative Period: Loss of approximately HK\$586,000).

The profit from discontinued operations for the Interim Period was mainly contributed by the gain on disposal of subsidiaries in the amount approximately HK\$24,226,000.

Disposal of Property leasing business

On 10 January 2025, the Company entered into a disposal agreement with an independent third party, pursuant to which the Company conditionally agreed to sell and the independent third party, conditionally agreed to purchase, the sale shares at a consideration of approximately HK\$77,525,000 (equivalent to approximately RMB71,788,700). The disposal company, a direct wholly-owned subsidiary of the Company, is a company incorporated in the BVI with limited liability and is principally engaged in investment holding. The disposal group are principally engaged in the property leasing business.

All the conditions precedent under the disposal agreement have been fulfilled and completion of the Disposal took place on 30 June 2025. For details, please refer to the announcement of the Company dated 10 January 2025 and 30 June 2025.

Upon Completion, the disposal group is no longer treated as subsidiaries of the Company and their financial results are not consolidated with the results of the Group. As that disposed business is considered as a separate major line of business, the corresponding operations had been classified as discontinued operations.

Discontinued Operations

Property leasing business has been classified as Discontinued Operation for the Interim Period and Corresponding Period, in accordance with International Financial Reporting Standard 5 (“HKFRS 5”). It was estimated that the Group will record an unaudited gain on disposal for approximately HK\$24,226,000 before deducting the expenses associated with the disposal.

Sales of medical business was classified as Discontinued Operation for the Corresponding Period.

Environmental Maintenance Business

The environmental maintenance business is headquartered in Chengdu, and is penetrating into other regions in the PRC such as Xinjiang Autonomous Region, Hebei Province and Inner Mongolia Autonomous Region. Its scope of services mainly includes (i) janitorial services for public areas in cities; (ii) classification management of solid waste, bulky garbage and food waste; and (iii) facility maintenance management of refuse collection points.

During the Interim Period, the environmental maintenance business recorded a revenue of approximately HK\$36,040,000 compared to a revenue of approximately HK\$81,351,000 for the Corresponding Period. The performance of environmental maintenance business experienced a decline compared to the Corresponding Period as the management exercised caution and was prudent to bid new projects, which resulted in decrease in revenue as there were no new projects secured in 2025.

As of 30 June 2025, the Group had a total of 7 (30 June 2024: 7) environmental maintenance service contracts in progress with the total contract amount of approximately RMB879 million (30 June 2024: approximately RMB1,155 million) for the remaining contract term.

Media advertising and marketing business

The Company started to engage in Media advertising and marketing business in the PRC in May 2024 and started to record advertising revenue in June 2024. During the Interim Period, the business generated revenue of approximately HK\$128,191,000 for the Group (Corresponding Period: approximately HK\$3,791,000).

Trading business

During the Interim Period, the trading business generated approximately HK\$16,466,000 (Corresponding Period: Approximately HK\$19,286,000) revenue to the Group.

Securities trading

During the Interim Period, the Group invested actively in the security markets and recorded fair value gain on financial assets at fair value through profit and loss in the amount of approximately HK\$3,696,000 (Corresponding Period: Approximately HK\$616,000), gain on disposal of financial assets at fair value through profit or loss in the amount of approximately HK\$21,033,000 (Corresponding Period: Loss of approximately HK\$1,041,000).

FINANCIAL REVIEW

Revenue

The table below sets forth the revenue breakdown of the Group's for the Interim Period and Corresponding Period:

	For six months ended	
	30 June	
	2025	2024
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Revenue		
Media adverting and marketing business:		
Advertising Income	128,191	3,791
Environmental maintenance business:		
Service income for provision of environmental maintenance services	36,040	81,351
Trading business:		
– Trading at cosmetic products	16,466	19,142
– Others	0	144
	<u>180,697</u>	<u>104,428</u>

During the Interim Period, the Group recorded a total revenue of approximately HK\$180,697,000 (Corresponding Period: approximately HK\$104,428,000) representing an increase of approximately 73.0% as compared to the Corresponding Period. Such increase was mainly contributed by the media advertising and marketing business developed by the Company since May 2024, which recognized revenue in the amount of approximately HK\$128,191,000.

Cost of Revenue

The cost of revenue is mainly comprised of advertising distribution rights from the media advertising and marketing business; service fee to workers, material consumed, depreciation on machinery and motor vehicles, motor vehicles expenses and utilities expenses from the environmental maintenance business; and cost of good sold from the trading business. Cost of revenue for the Interim Period amounted to approximately HK\$147,258,000 (Corresponding Period: approximately HK\$97,334,000, representing an increase of approximately 51.3% as compared to Corresponding Period. Such increase was mainly arised by the media advertising and marketing business developed by the Company since May 2024, which incurred cost of revenue in the amount of approximately HK\$105,353,000.

Employee Benefit Expenses

The Group had 582 workers from the environmental maintenance business in PRC and 93 office staff from Hong Kong and PRC office, total 675 employees as at 30 June 2025 (As at 30 June 2024: 796 workers and 102 office staff, total 898 employees). The reduce in office staff mainly arising from the environmental maintenance business. Salaries and benefits expenses for workers were recognised as service fees to workers and classified under cost of revenue while salaries and benefits expenses for office staff were classified under general and administrative expenses.

During the Interim Period, salaries and benefits expenses were approximately HK\$26,250,000 (Corresponding Period: approximately HK\$6,554,000). The increase was mainly arise by the media advertising and marketing business, which was developed by the Group since May 2024. The Group would regularly review the work allocation of the workers and office staff to maintain a high standard of service.

Profit Attributable to the Equity Holders of the Company

During the Interim Period, the Group recorded profit attributable to the equity holders of the Company in the amount of approximately HK\$47,535,000 (Corresponding Period: loss of approximately HK\$4,811,000). The change in results for the Interim Period were mainly attributable to the gain on disposal of financial assets at fair value through profit and loss in the amount of approximately HK\$21,033,000 and gain on disposal of subsidiaries in the amount of approximately HK\$24,226,000.

Liquidity, Financial Resources and Capital structure

Capital structure

The Group's objectives of managing capital are to safeguard its ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

Consistent with others in the industry, the Group monitors its capital on the basis of the gearing ratio. The Group's strategy for lowering the gearing ratio to an acceptable level remain constant during the Interim Period.

Cash position and pledged bank deposit

As at 30 June 2025, the Group's cash and cash equivalents were approximately HK\$324,702,000 representing an increase of approximately 54.3% as compared with approximately HK\$210,486,000 as at 31 December 2024.

Trade receivables

As at 30 June 2025, the Group's trade receivables were approximately HK\$209,080,000, representing an increase of approximately 48.6% as compared to such amount as at 31 December 2024. The trade receivables were mainly comprised of trade receivable from the environmental maintenance business and media advertising and marketing business. The movement in trade receivables was mainly arise from the media advertising and marketing business developed by the Group since May 2024.

Pledged Assets

During the Interim Period, the Company did not charge any fixed assets as security for borrowings.

Capital expenditure

For the Interim Period, the Group did not have any significant capital expenditures (Corresponding Period: approximately HK\$1,057,273).

Gearing ratio

The gearing ratio is calculated as net debt divided by total capital. Net debt is calculated as consideration payables plus loans from a shareholder less cash and cash equivalents. Total capital is calculated as 'equity' shown in the consolidated balance sheet plus net debt. As at 30 June 2025 and 31 December 2024, the Group was in a net cash position, hence, no gearing ratio is disclosed.

Foreign Exchange Exposure

The Group operated in Hong Kong and PRC and primarily used HKD and RMB for the business in Hong Kong and PRC. The Group was exposed to foreign exchange risk based on fluctuations between HKD and RMB arising from its core operation in the Hong Kong and PRC. The Group did not undertake derivatives financial instruments or hedging instruments for speculative purposes. The Group will constantly review the economic situation and its foreign currency risk profile, continue to actively monitor foreign exchange exposure to minimize the impact of any adverse currency movement.

Significant Investment Held, Material Acquisition or Disposal of Subsidiaries and Affiliated Companies and Plans for Material Investment or Capital Assets

Disposal of Property leasing business

On 10 January 2025, the Company entered into a disposal agreement with an independent third party, pursuant to which the Company conditionally agreed to sell and the independent third party, conditionally agreed to purchase, the sale shares at a consideration of approximately HK\$77,525,000 (equivalent to approximately RMB71,788,700). The disposal company, a direct wholly-owned subsidiary of the Company, is a company incorporated in the BVI with limited liability and is principally engaged in investment holding. The disposal group are principally engaged in the property leasing business.

All the conditions precedent under the disposal agreement have been fulfilled and completion of the Disposal took place on 30 June 2025. For details, please refer to the announcement of the Company dated 10 January 2025 and 30 June 2025.

Upon Completion, the disposal group is no longer treated as subsidiaries of the Company and their financial results are not consolidated with the results of the Group. As that disposed business is considered as a separate major line of business, the corresponding operations had been classified as discontinued operations.

Deemed Disposal of the Equity Interest in a Subsidiary

On 9 April 2025, an indirectly non-wholly owned subsidiary of the Company, Zaiguang Space Technology Development (Beijing) Co., Ltd.* (在逛空間科技發展(北京)有限公司)(the “Current Shareholder”), Guangxi Zaiguang Technology Co., Ltd.* (廣西在逛科技有限公司), which is a wholly owned subsidiary of the Current Shareholder (the “Target Company”), and Wuyue Heshan Investment (Beijing) Co., Ltd.* (五嶽 河山投資(北京)有限公司)(the “Investor”) entered into the Capital Increase Agreement pursuant to which the Investor will invest RMB30.0 million (equivalent to approximately HK\$32.1 million) to the Target Company and the registered capital of the Target Company will increase from RMB10.00 million to RMB10.75 million. After Completion, the Investor will be interested in 7.0% of the enlarged registered capital of the Target Company. The equity interest held by the Current Shareholder in the Target Company will be diluted from 100.0% to 93.0%, and the equity interest indirectly held by the Company in the Target Company will be diluted from 51.0% to 47.4%. The Target Company will continue to be an indirect non-wholly owned subsidiary of the Company.

On 28 May 2025, the Current Shareholder, the Target Company, and the Investor entered into a supplemental capital increase agreement (the “Supplemental Agreement”) to among other things, revise the investment amount from RMB30.0 million to RMB5.0 million. After Completion, the Investor will be interested in approximately 1.2% of the enlarged registered capital of the Target Company. The equity interest held by the Current Shareholder in the Target Company will be diluted from 100.0% to approximately 98.8%, and the equity interest indirectly held by the Company in the Target Company will be diluted from 51.0% to approximately 50.4%. The Target Company will continue to be an indirect non-wholly owned subsidiary of the Company.

All the conditions precedent set out in the Capital Increase Agreement and Supplemental Agreement have been fulfilled and the Completion took place on 28 May 2025. Upon Completion, the Target Company will continue to be an indirect non-wholly owned subsidiary of the Company.

For details, please refer to the announcement of the Company dated 9 April 2025 and 28 May 2025.

Save as disclosed above, there is no plan for material investments or capital assets as at 30 June 2025 and up to the date of this announcement.

USE OF PROCEEDS

The Company has not conducted any equity fund raising activities during the Interim Period and subsequently after 30 June 2025. The use of proceeds from the 2020 Subscriptions is updated as follows:

Use of Proceeds from the 2020 Subscriptions

The net proceeds from the 2020 Subscription were approximately HK\$177,000,000. The Company previously disclosed that it intended to apply these net proceeds as follows: (i) approximately HK\$74,571,000 for the settlement of outstanding consideration payable for the acquisition of BYL Property Holdings Group Limited in 2018 (“Settlement of Consideration Payable”); and (ii) the remaining balance of approximately HK\$102,429,000 for general working capital.

As at 31 December 2020, the Company had applied approximately HK\$13,920,000 of the net proceeds towards the Settlement of Consideration Payable, and approximately HK\$102,429,000 had been utilized as general working capital, both in accordance with the intended uses previously disclosed. As at the date of this announcement, no further payment has been made towards the Settlement of Consideration Payable since 31 December 2020. The unutilized balance of net proceeds originally allocated for the Settlement of Consideration Payable (being approximately HK\$60,651,000) has not yet been utilized and remains earmarked for this purpose. The Company is currently liaising with the vendor regarding the settlement of the remaining consideration, and it is expected that full settlement will be completed on or before the year 2026. Save as disclosed above, there has been no change in the intended use of proceeds from the 2020 Subscription as previously disclosed. The Company will make further announcements in compliance with the Listing Rules as and when appropriate.

Contingent Liabilities

As at 30 June 2025, the Group did not have any material contingent liabilities.

Employees and Remuneration Policies

The Group had 675 (as at 30 June 2024: 898) employees as at 30 June 2025. The Group's remuneration practices are in line with the prevailing market practice and are determined on the basis of performance, qualification and experience of individual employee.

Dividend

The Directors do not recommend payment of dividend for the Interim Period (Corresponding Period: Nil).

Share Option Scheme and Share Option

The Company has adopted two share option schemes, namely, the 2013 Share Option Scheme which was adopted on 19 November 2013 and the 2021 Share Option Scheme which was adopted on 16 June 2021. The Schemes were adopted pursuant to resolutions passed by the Company's shareholders on 19 November 2013 and 16 June 2021 respectively for the primary purpose of providing eligible participants an opportunity to have a personal stake in the Company and to motivate, attract and retain the eligible participants whose contributions are important to the long-term growth and profitability of the Group.

During the Interim Period, no options had been granted, exercised, lapsed or forfeited from the 2013 Share Option Scheme and 2021 Share Option Scheme.

There were 40,000,000 and zero option respectively remained outstanding as at 30 June 2025 under the 2013 Share Option Scheme and 2021 Share Option Scheme.

Share Award Scheme

The Company has adopted a share award scheme (the “Share Award Scheme”) on 10 August 2021 (the “Adoption Date”). The purposes of the Share Award Scheme are (1) to recognise and reward the contribution of certain eligible participants to the growth and development of the Group and to give incentives in order to retain them for continual operation and development of the Group, and (2) to attract and retain suitable personnel for further development of the Group. The eligible participants under the Share Award Scheme include any employee of the Group or any invested entity and any non-executive directors (including independent non-executive directors) of the Group or any invested entity.

The maximum aggregated number of Shares permitted to be awarded under the Share Award Scheme (the “Awarded Shares”) throughout the 10-year duration of the Share Award Scheme is limited to 10% of the issued share capital of the Company as at the adoption date (the “Scheme Limit”). The maximum number of Awarded Shares which may be awarded to a selected participant under the Share Award Scheme should not exceed 3% of the issued share capital of the Company as at the adoption date (the “Individual Limit”). As at the date of this annual report, the Scheme Limit and Individual Limit are 79,500,000 shares and 23,850,000 shares, respectively, representing approximately 10% and 3% of the issued share capital of the Company, respectively. The remaining life of the Share Award Scheme was approximately 7 years.

No Awarded Shares has been granted to any Eligible Participants or vested since the adoption of the Share Award Scheme.

Prospects

Looking forward, the Group will continue to utilize its available resources to develop its media advertising and marketing business and cosmetic products trading business. Apart from the existing businesses, the Group will explore business opportunities in other industries such as high growth businesses in the PRC (including but not limited to high technology and internet business) that will flourish in the post-pandemic economic environment in order to generate a stable and constant stream of income to the Group and create long term value for our shareholder.

DIRECTORS' INTERESTS IN A COMPETING BUSINESS

For the Interim Period, the Directors are not aware of any business or interest of the Directors, the management of the Company and their respective associates (as defined under the Listing Rules) that compete or may compete with the business of the Group and any other conflict of interest which any such person has or may have with the Group.

ARRANGEMENTS TO PURCHASE SHARES OR DEBENTURES

At no time during the Interim Period was the Company, or any of its subsidiaries or fellow subsidiaries, a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the Interim Period, the Company repurchased a total of 55,550,000 shares of the Company (the “Shares Repurchased”) on the Stock Exchange, at the highest price of HK\$1.30 and the lowest price of HK\$1.16 per share respectively, at the aggregate consideration of approximately HK\$67,653,500 before expenses. The repurchase was conducted to benefit the Company and create value to its Shareholders.

As of 30 June 2025, all of the Shares Repurchased are held as treasury shares by the Company. Subject to compliance with the Listing Rules, the Company may consider using the treasury shares for future resales, transfers or cancellation.

Save as disclosed above, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company’s listed securities (including sale of treasury shares (as defined under the Listing Rules)) during the Interim Period.

CORPORATE GOVERNANCE

The Company is committed to ensure a high standard of corporate governance in the interests of the shareholders and devotes considerable effort to maintain high level of business ethics and corporate governance practices. The Company has complied with the Corporate Governance Code (the “CG Code”) as set out in Appendix 14 of the Listing Rules throughout the Interim Period. The Company has applied the principles of, and complied with, the applicable code provisions of the CG Code during the Interim Period.

DIRECTORS’ SECURITIES TRANSACTIONS

The Group had adopted Appendix 10 of the Listing Rules (the “Model Code”) as its own code of conduct regarding Directors’ securities transactions on terms no less exacting than the required standard of dealings.

Having made specific enquiries to all the Directors and all the Directors of the Company had confirmed compliance with the required standard of dealings and the code of conduct for directors’ securities transactions during the Interim Period.

AUDIT COMMITTEE

The Company has established an audit committee (the “Audit Committee”). The Audit Committee performs, amongst others, review financial information of the Group; review relationship with and the terms of appointment of the external auditors; and review the Company’s financial reporting system, internal control system and risk management system.

The existing Audit Committee of the Company consists of three independent non-executive directors of the Company, chaired by Mr. Lam Ka Tak and the other two members are Mr. Xu Zhihao and Mr. Wong Sincere.

The unaudited interim financial results of the Group for the Interim Period have been reviewed by the Audit Committee.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This results announcement is published on the Company's website (www.netago.hk) and the HKExnews website (www.hkexnews.hk) of Hong Kong Exchanges and Clearing Limited. The 2025 Interim Report of the Company containing all the information required by the Listing Rules will be available on the above websites in due course.

APPRECIATION

The Company's continuous development and progress facing market competition and challenges rest on the dedication and contributions of our staff from all departments as well as the trust, support and encouragement from all shareholders and business partners. On behalf of the Board, I would also like to express our sincere thanks to shareholders, clients, suppliers, business partners and other stakeholders for their continuing trust and unfailing support.

By Order of the Board
Net-a-Go Technology Company Limited
Sang Kangqiao
Chairman and Executive Director

Hong Kong, 26 August 2025

As at the date of this announcement, the Executive Directors are Mr. Sang Kangqiao and Mr. Xu Wenze; the Non-executive Director is Ms. Chen Wenting; the Independent Non-executive Directors are Mr. Xu Zhihao, Mr. Lam Ka Tak and Mr. Wong Sincere.