Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ENTERPRISE DEVELOPMENT HOLDINGS LIMITED
企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1808)

DISCLOSEABLE TRANSACTION IN RESPECT OF DISPOSAL OF LISTED SECURITIES

THE DISPOSAL

The Board announces that during the period from 6 June 2025 to 22 August 2025, EDHK, a wholly-owned subsidiary of the Company, has disposed on the market 393,851 RIOT Sale Shares at the price ranging from USD9.75 to USD14.04 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each RIOT Share was approximately USD11.43 and the total disposal price was USD4,501,662 (equivalent to approximately HK$35,158,000).

At the date of this announcement, the Group holds 120,000 RIOT Shares.

LISTING RULES IMPLICATIONS

The Disposal, on an aggregate basis for subsequent disposals of the RIOT Shares for the period from 6 June 2025 to 22 August 2025 after the publication of the announcement of the Company on 25 February 2025, constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the Disposal exceeds 5% but all of them are less than 25%. The Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL

The Board announces that during the period from 6 June 2025 to 22 August 2025, EDHK, a wholly-owned subsidiary of the Company, has disposed on the market 393,851 RIOT Sale Shares at the price ranging from USD9.75 to USD14.04 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each RIOT Share was approximately USD11.43 and the total disposal price was USD4,501,662 (equivalent to approximately HK$35,158,000).

As the Disposal was made on the open market, the Company is not aware of the identities of the counterparty(ies) of the Disposal or their respective principal business activities. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the counterparty(ies) of the Disposal and their respective ultimate beneficial owners are Independent Third Parties.

The aggregate cash consideration of the Disposal is approximately USD4,501,662 (equivalent to approximately HK$35,158,000) and the disposal prices of the RIOT Sale Shares were determined according to the bid and ask prices of RIOT Shares at the relevant times of the Disposal.

Upon the completion of the Disposal, the Group holds 120,000 RIOT Shares.

INFORMATION ON RIOT

According to the publicly available information, RIOT, being one of the leading Bitcoin mining companies and is believed to have the largest Bitcoin mining facility in North America as measured by developed capacity. RIOT provides comprehensive and critical mining infrastructure for institutional-scale hosted clients to mine Bitcoin at its mining facility.

The following financial information is extracted from the annual report of RIOT for the financial years ended 31 December 2023 and 31 December 2024 respectively:

	For the year ended 31 December 2024	**For the year ended 31 December 2023**
	(audited)	(audited)
	(USD million)	*(USD million)*
Revenue	376.66	280.68
Net income (loss) before taxes	110.15	(54.57)
Net income (loss) after taxes	109.40	(49.47)
Total assets	3,935.31	2,051.10

REASONS FOR AND BENEFITS OF THE DISPOSAL

The principal activity of the Company is investment holding. The Group is principally engaged in the sales of software licenses and other products, the provision of integrated business software solutions and trading of listed securities.

Based on the recent market prices of RIOT Shares, the Directors are of the view that the Disposal represented an opportunity to realise the Group's investment in the RIOT Sale Shares. The Directors expect to recognise a gain on disposal of approximately USD459,126 (equivalent to approximately HK$3,586,000) included in profit and loss. The Company will apply the proceeds for general working capital and repayment of margin loan.

Shareholders should note that the actual amount of gain on the Disposal to be recorded by the Company will be subject to review. The Directors consider the Disposal is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

The Disposal, on an aggregate basis for subsequent disposals of the RIOT Shares for the period from 6 June 2025 to 22 August 2025 after the publication of the announcement of the Company on 25 February 2025, constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the Disposal exceeds 5% but all of them are less than 25%. The Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings:

"Board"	the board of Directors
"Company"	Enterprise Development Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1808)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Disposal"	the disposal of the RIOT Sale Shares on the market by EDHK during the period from 6 June 2025 to 22 August 2025

"EDHK"	Enterprise Development (Hong Kong) Holdings Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Independent Third Party"	third party independent of the Company and connected persons of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
''NASDAQ''	National Association of Securities Dealers Automated Quotations capital market
"RIOT"	RIOT Platform Inc., a company incorporated in the USA and the common stock of which are listed on NASDAQ
"RIOT Sale Shares"	a total of 393,851 RIOT Shares
"RIOT Share(s)"	ordinary share(s) in the share capital of RIOT
"Share(s)"	ordinary shares of HK$0.10 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"United States" or "USA"	United States of America
"USD"	United States dollar, the lawful currency of United States
"%"	per cent

By Order of the Board
Enterprise Development Holdings Limited
Yu Hui
Executive Director and Chief Executive Officer

Hong Kong, 26 August 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yu Hui (chief executive officer) and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.