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Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT
VOLUNTARY LOCK-UP UNDERTAKING GIVEN BY A SHAREHOLDER

This announcement is made by Minieye Technology Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the prospectus of the Company dated December 17, 2024, the allotment results announcement dated December 24, 2024 and the voluntary announcement dated June 25, 2025 (the "**Announcement**") in relation to the voluntary lock-up undertaking given by KCH International Investment Limited ("**KCH**") in respect of the Relevant H Shares. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

According to the Announcement, the lock-up undertaking under the cornerstone investment agreement entered into by KCH (the "**Original Lock-up Period**") expired on June 27, 2025, and KCH issued an undertaking to the Company on June 25, 2025, pursuant to which its lock-up undertaking in respect of its Relevant H Shares in the Company was voluntarily extended.

On August 26, 2025, the Company received a revised voluntary extension undertaking given by KCH in favour of the Company (the "**Revised Undertaking**"). Highly recognizing the Group's technological capability, commercial capacity and the management spirit and with long-term positive outlook of the prospects of the industry in which the Group operates, pursuant to the Revised Undertaking, KCH has voluntarily undertaken to the Company that:

Within nine months from the expiry of the Original Lock-up Period until March 27, 2026 (inclusive), KCH's reduction of holding directly or indirectly through on-market transactions on the secondary market will not be more than 9,327,840 H Shares, representing 30% of the total number of Relevant H Shares or approximately 2.29% of the total issued shares of the Company as at the date of this announcement.

The above revisions were given by KCH in consideration of its own funding needs. However, KCH reiterates its long-term positive outlook and strong endorsement of the Group. The Company believes that the Revised Undertaking given by KCH still demonstrates the shareholder's confidence in the Group and is supportive of the Company's continual, stable and healthy development, especially in enhancing share liquidity.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Hong Kong, August 26, 2025

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.