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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

APPOINTMENT OF GENERAL MANAGER AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

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The board of directors (the "**Board**") of Angang Steel Company Limited* (鞍鋼股份有限公司) (the " **Company**") is pleased to announce that Mr. Tian Yong (田勇) ("**Mr. Tian**") has been appointed as general manager of the Company with effect from 26 August 2025. The Board further announces that Mr. Tian has been nominated by the Board as a candidate for an executive director of the tenth session of the Board. His appointment is subject to the approval by the shareholders at a general meeting.

The biographical details of Mr. Tian are set out as follows:

Mr. Tian, aged 46, holds Chinese nationality without permanent residence abroad. Mr. Tian is a professor-level senior engineer, and currently the Deputy Secretary of the Party Committee of the Company and the Deputy Secretary of the Party Committee of Anshan Iron & Steel Group Co., Ltd*. (鞍鋼集團有限公司). Mr. Tian graduated from Tsinghua University (清華大學) in 2000 with a bachelor's degree in engineering, majoring in Thermal Energy and Power Engineering; obtained a master's degree in engineering in the field of Power Engineering and Engineering Thermophysics from Tsinghua University in 2001; and received a doctoral degree in engineering in the field of Power Engineering and Engineering Thermophysics from Tsinghua University in 2005. Mr. Tian once served as the Director and Deputy Secretary of the Party Committee of the Steelmaking General Plant of Angang Steel Co., Ltd. (鞍鋼股份煉鋼總廠); the Director, General Manager and Deputy Secretary of the Party Committee of Angang Group Chaoyang Iron & Steel Co., Ltd. (鞍鋼集團朝陽鋼鐵有限公司); a member of the Standing Committee of the

Party Committee of Anshan Iron & Steel Group Co., Ltd. (鞍鋼集團有限公司); a member of the Standing Committee of the Party Committee, Director and Deputy General Manager of Angang Steel Co., Ltd. (鞍鋼股份有限公司); the Deputy General Manager and then General Manager of the Strategic Planning Department of Angang Group Co., Ltd. (鞍鋼集團有限公司); and the Director of Lingyuan Iron & Steel Group Co., Ltd. (淩源鋼鐵集團有限責任公司).

The term of office of Mr. Tian as a director will commence upon the approval of his appointment by the shareholders at a general meeting and shall expire at the end of the tenth session of the Board. The Company will enter into a service contract with Mr. Tian. The remuneration of Mr. Tian will be determined by the Board with reference to his responsibilities, the Company's remuneration policy and the prevailing market conditions.

As of the date of this announcement, Mr. Tian holds 99,000 A shares of the Company. Save as disclosed herein, Mr. Tian does not have any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He has not been subject to any public sanction by any statutory or regulatory authority.

Save as disclosed above, as at the date of this announcement, Mr. Tian has not held any directorship in any publicly listed companies, whether in Hong Kong or overseas, in the past three years, and does not have any relationship with any director, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Tian that needs to be brought to the attention of the shareholders of the Company, and there is no other matter which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Tian for his appointment.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
26 August 2025

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:
Wang Jun
Li Jingdong

Independent Non-executive Directors:
Wang Wanglin
Zhu Keshi
Hu Caimei
Liu Chaojian

Non-executive Directors:
Tan Yuhai

Employee Directors:
Zhao Zhongmin

* *For identification purposes only*