THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Xinhua News Media Holdings Limited**, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s), or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING

Capitalised terms used on this cover page shall have the same meanings as defined in this circular, unless the context requires otherwise.

A notice convening the EGM to be held at 22/F, Euro Trade Centre, 13–14 Connaught Road Central, Central, Hong Kong on Monday, 6 October 2025 at 11:00 a.m. is set out on pages EGM-1 to EGM-2 of this circular. A form of proxy for use at the EGM is enclosed with this circular. Such form of proxy is also published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.XHNmedia.com).

Whether or not you are able to attend the EGM, please complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return it to the branch share registrar of the Company in Hong Kong, Tricor Tengis Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for holding the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the meeting if they so wish.

27 August 2025

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In this circular, unless the context requires otherwise, the following expressions shall have the following meanings:

"Articles of Association"	the second amended and restated articles of association of the Company as currently in force, and the "Article" shall mean an article of the Articles of Association;
"Board"	the board of Directors;
"Companies Act"	the Companies Act, Cap 22 (Act 3 of 1961, as consolidated and revised) of the Cayman Islands as amended from time to time;
"Company"	Xinhua News Media Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 309);
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"Director(s)"	director(s) of the Company;
"EGM"	the extraordinary general meeting of the Company to be convened and held at 22/F, Euro Trade Centre, 13–14 Connaught Road Central, Central, Hong Kong on Monday, 6 October 2025 at 11:00 a.m. or any adjournment thereof, to consider and, if thought fit, to approve the Proposed Removal and the Proposed Appointment;
"Group"	the Company and its subsidiaries;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"Hong Kong"	Hong Kong Special Administrative Region of the PRC;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"PRC"	the People's Republic of China (for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan);
"Proposed Appointment"	the proposed appointment of the Proposed Directors;

"Proposed Directors"	collectively, Mr. Lin Shuang, Mr. Chan Frank Clifford Shui Ting Chu, Mr. Yuen Ka Tai, Wilson and Mr. Mui Kay Boon;
"Proposed Removal"	the proposed removal of Mr. Tsui Kwok Hing and Mr. Yung Ting Yiu as Directors;
"Requisition"	the requisitions contained in the Requisition Notice relating to, among others, the Proposed Removal and the Proposed Appointment as referred to in this circular;
"Requisition Notice"	a letter to the Company dated 6 August 2025 and deposited at the principal place of business in Hong Kong of the Company from the Requisitionist in respect of the Requisition;
"Requisitionist"	Yu Weikun, being beneficial owner of not less than one-tenth of the voting rights, on a one vote per share basis, in the share capital of the Company as at the date of the Requisition Notice;
"SFO"	Securities and Futures Ordinance of Hong Kong (Chapter 571 of the laws of Hong Kong), as amended, supplemented and/or otherwise modified from time to time;
"Share(s)"	ordinary share(s) of par value HK$0.01 each in the share capital of the Company;
"Shareholder(s)"	holder(s) of the Share(s);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules; and
"%"	per cent.

XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

Executive Directors:
Mr. Lo Kou Hong *(Chairman)*
Mr. Tsui Kwok Hing *(Co-Chairman)*
Mr. Yung Ting Yiu

Non-executive Directors:
Ms. Wang Guan
Ms. Chen Yun

Independent non-executive Directors:
Mr. Wang Qi
Mr. Yau Pak Yue
Mr. Leung Nga Tat

Registered office:
P.O. Box 309
Ugland House
Grand Cayman
KY1-1104
Cayman Islands

Principal place of business in Hong Kong:
Unit 508B, 5/F
New East Ocean Centre
9 Science Museum Road
Tsim Sha Tsui
Kowloon
Hong Kong

27 August 2025

To the Shareholders,

Dear Sir/Madam,

REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING AND NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

Reference is made to the announcement of the Company dated 26 August 2025 in relation to the Requisition. The EGM will be held to consider the resolutions proposed pursuant to the Requisition.

The purpose of this circular is to provide you with, amongst other things, the relevant information regarding the proposals to seek the approval of the Shareholders at the EGM for (i) the proposed resolutions as set out in the Requisition Notice in relation to, among others, the Proposed Removal and the Proposed Appointment; and (ii) the notice of EGM.

REQUISITION BY THE REQUISITIONIST

On 6 August 2025, the Board received the Requisition Notice from the Requisitionist requesting the Board to convene the EGM for considering and, if thought fit, passing the following resolutions as ordinary resolutions:

1. "**THAT** Mr. Tsui Kwok Hing be and is hereby removed as a Director with immediate effect."

2. "**THAT** Mr. Yung Ting Yiu be and is hereby removed as a Director with immediate effect."

3. "**THAT** any and all Directors may be appointed between 1 August 2025 and immediately before the EGM and where there is an adjournment, the adjourned EGM, other than those persons who are to be appointed Directors at the EGM (including where there is an adjournment, the adjourned EGM), be and are hereby removed from office as Directors with immediate effect."

4. "**THAT** Mr. Lin Shuang be and is hereby appointed as an executive Director with immediate effect."

5. "**THAT** Mr. Chan Frank Clifford Shui Ting Chu be and is hereby appointed as an executive Director with immediate effect."

6. "**THAT** Mr. Yuen Ka Tai, Wilson be and is hereby appointed as a non-executive Director with immediate effect."

7. "**THAT** Mr. Mui Kay Boon be and is hereby appointed as an independent non-executive Director with immediate effect."

8. "**THAT** the Board be and is hereby authorised to fix the Directors' remuneration."

PROPOSED REMOVAL

The Requisitionist proposed to remove Mr. Tsui Kwok Hing and Mr. Yung Ting Yiu as Directors with immediate effect upon passing the ordinary resolution(s) at the EGM. The Requisitions further proposed that any person who may have been appointed as a Director by the Board between 1 August 2025 and immediately before the EGM be removed from office as Directors with immediate effect upon passing the ordinary resolutions at the EGM.

PROPOSED APPOINTMENT

The Requisitionist proposed to appoint the Proposed Directors with immediate effect upon passing the ordinary resolution(s) at the EGM. The Company is required to disclose the details referred to under Rule 13.51(2) of the Listing Rules in respect of any proposed new director in the notice or accompanying circular to its shareholders of the relevant general meeting. Biographical details of the Proposed Directors were provided by the Requisitionist in the Requisition Notice and are reproduced in the Appendix to this circular. **Shareholders should note that the Board was not provided with any documents in support of the particulars of the Proposed Directors as set out in the Appendix to this circular and accordingly takes no responsibility for the accuracy of the information regarding the Proposed Directors.**

INFORMATION ON THE REQUISITIONIST

The Requisitionist, being Yu Weikun, was the beneficial owner of an aggregate of 193,131,000 Shares, representing approximately 10% of the entire issued share capital of the Company, based on the register of members of the Company as at 6 August 2025, being the date of the Requisition Notice.

RELEVANT PROVISIONS UNDER THE ARTICLES OF ASSOCIATION

Pursuant to Article 68 of the Articles of Association, the Board may, whenever it thinks fit, convene an extraordinary general meeting. General meetings shall also be convened on the written requisition of any two or more members of the Company deposited at the principal office of the Company in Hong Kong or, in the event the Company ceases to have such a principal office, the registered office specifying the objects of the meeting and signed by the requisitionists, provided that such Requisitionists held as at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company which carries the right of voting at general meetings of the Company. If the Board does not within 21 days from the date of deposit of the requisition proceed duly to convene the meeting, the requisitionist(s) themselves or any of them representing more than one-half of the total voting rights of all of them, may convene the general meeting in the same manner, as nearly as possible, as that in which meetings may be convened by the Board provided that any meeting so convened shall not be held after the expiration of two months from the date of deposit of the requisition, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to them by the Company.

REASONS FOR THE PROPOSED RESOLUTIONS

The Requisition Notice did not set out any reasons and/or grounds for the Proposed Removal and the Proposed Appointment. Accordingly, the Board is not able to provide the Shareholders with any reasons and/or grounds in respect of the Proposed Removal and the Proposed Appointment for consideration.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the identity of the Shareholders entitled to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 30 September 2025 to Monday, 6 October 2025, both days inclusive, during which period no transfer of Shares will be registered. All transfers of Shares accompanied by the relevant share certificate(s) must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Monday, 29 September 2025.

EGM

The EGM will be convened and held at 22/F, Euro Trade Centre, 13–14 Connaught Road Central, Central, Hong Kong on Monday, 6 October 2025 at 11:00 a.m. for the Shareholders to consider and, if thought fit, to approve the Proposed Removal and the Proposed Appointment. A notice convening the EGM is set out on pages EGM-1 to EGM-2 of this circular.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at a general meeting of the Company must be taken by way of poll. Accordingly, the resolutions to be considered and, if thought fit, approved at the EGM will be voted by way of a poll by the Shareholders. An announcement will be made by the Company following the conclusion of the EGM to inform Shareholders of the results of the EGM.

To the best of the information, knowledge and belief of the Directors having made all such reasonable enquiries, no Shareholder is required to abstain from voting at the EGM.

Whether or not you are able to attend the EGM in person, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon to the branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as practicable but in any event not later than 48 hours (i.e. Saturday, 4 October 2025, at 11:00 a.m.) before the time appointed for holding of the EGM or the adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting at the EGM or any adjourned meeting thereof (as the case may be) should you so desire.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting at the EGM pursuant to the Listing Rules and/or the Articles of Association.

RECOMMENDATION

The Board is convening the EGM in compliance with the requirements of Article 68 of the Articles of Association and expresses no view in relation to the Proposed Removal and the Proposed Appointment insofar as it is within the rights of the Requisitionist to make such request and for the Shareholders to exercise their voting rights in relation to the resolutions to be put forward at the EGM on the Proposed Removal and the Proposed Appointment.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

GENERAL

Unless otherwise specified, the English text of this circular shall prevail over the Chinese text in case of inconsistency.

Yours faithfully,
By Order of the Board
Xinhua News Media Holdings Limited
Tsui Kwok Hing
Co-Chairman

Shareholders should note that the below biographical details of the Proposed Directors have been reproduced from the Requisition Notice. The Board has not verified the biographical details of the Proposed Directors, and the Board is not in a position to comment on whether there is any matter regarding the Proposed Appointment that needs to be brought to the attention of the Shareholders pursuant to Rule 13.51(2) of the Listing Rules and accordingly takes no responsibility for the accuracy of the information regarding the Proposed Directors.

EXECUTIVE DIRECTORS

Mr. Lin Shuang (林雙) ("Mr. Lin")

Mr. Lin, aged 39, obtained his bachelor's degree in Journalism from Jilin University, the PRC, in 2009. Mr. Lin is a qualified lawyer in the PRC and currently he is a practising lawyer and a member of All China Lawyers Association (中華全國律師協會). Mr. Lin is also a certified public accountant (CPA) in the PRC. Currently, he is a non-practising member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會).

From January 2020, being a practising lawyer and non-practising member of CPA, Mr. Lin has served as a legal adviser and financial adviser to many companies, and participated in corporate compliance governance and strategic development business. Mr. Lin is one of the first batch of "full-process engineering consultants" of the China International Engineering Consulting Association (中國國際工程諮詢協會), he has in-depth research on government platform investment models, bidding management, construction projects and national "Belt and Road" related businesses.

From June 2016 to December 2019, Mr. Lin served as Deputy General Manager of Fujian Roeda Investment Consultancy Co., Ltd. (福建融易達投資諮詢有限公司), responsible for overseeing investment and financing operations and supply chain management.

From July 2013 to May 2016, Mr. Lin served as Deputy General Manager of Fujian Zhongjun Construction and Development Co., Ltd. (福建中雋建設發展有限公司), with primary responsibility for financial management.

From June 2009 to June 2013, Mr. Lin worked in the Finance Bureau of Lianyungang Economic and Technological Development Zone (national level) in Jiangsu Province (江蘇省連雲港經濟技術開發區(國家級)), where he participated in the work of the Budget Department, General Affairs Development, State-owned Assets Office, Listing Office and other departments, and was responsible for the financial management of many enterprises and institutions.

Mr. Lin (i) has not held any positions with the Company or other members of the Group; (ii) has not held any other major appointments and professional qualification or directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any other directors, senior management of the Company, substantial shareholders (having the meaning ascribed to it in the Listing Rules) or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Lin that need to be brought to the attention of the Shareholders.

Mr. Chan Frank Clifford Shui Ting Chu (陳瑞庭) ("Mr. Chan")

Mr. Chan, aged 42, obtained his bachelor's degree in Business Administration, Finance from Simon Fraser University, Vancouver, British Columbia, Canada in 2003. Mr. Chan also obtained his master of Arts, Economics from Simon Fraser University in 2005. Mr. Chan has obtained certain professional qualifications, including chartered financial analyst, certified public accountant in the United States of America and a responsible officer for Type 6 (advising on corporate finance) regulated activity under the SFO.

Mr. Chan has over 10 years in advising on corporate finance. Mr. Chan is the director of Central China International Capital Limited, from April 2018 to November 2022, the senior manager of Convoy Capital Hong Kong Limited from January 2016 to March 2018, the vice president of Guotai Junan Capital Limited from May 2015 to November 2015, the senior manager of Baron Global Financial Services Limited from February 2012 to April 2015. In the above regulated licensed corporations, Mr. Chan was responsible for providing corporate finance and capital market advisory service to clients. Mr. Chan worked in Deloitte & Touche Corporate Finance Limited from April 2008 to July 2011, wherein he provided restructuring and corporate finance advisory services to the clients. Mr. Chan had also gained two years of experience in asset management in Vancouver, Canada. Mr. Chan was an independent non-executive director of JVSPAC Acquisition Corp. (Nasdaq: JVSA) from January 2024 to January 2025.

Save as disclosed, Mr. Chan (i) has not held any positions with the Company or other members of the Group; (ii) has not held any other major appointments and professional qualification or directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) has not had any relationship with any other directors, senior management of the Company, substantial shareholders (having the meaning ascribed to it in the Listing Rules) or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chan that need to be brought to the attention of the Shareholders.

NON-EXECUTIVE DIRECTOR

Mr. Yuen Ka Tai, Wilson (袁家泰) ("Mr. Yuen")

Mr. Yuen, aged 48, obtained his bachelor's degree in Business Administration with Simon Fraser University, Vancouver, British Columbia, Canada in 1999. Mr. Yuen has over 25 years of experience in the financial sector. Since 2018, Mr. Yuen has been the director of WKI Group Limited, a company which provides a range of comprehensive corporate services to listed and private companies in Hong Kong, Mainland China and Asia. From 2005 to 2017, Mr. Yuen worked as a director of wealth management in Core Pacific-Yamaichi International (Hong Kong) Limited, wherein, he was also a licensed representative for type 1 (dealing in securities) and type 4 (advising on securities) regulated activities. From 2006 to 2017, Mr. Yuen worked as a manager of Core Pacific-Yamaichi Futures (Hong Kong) Limited, wherein, he was also a licensed representative for type 2 (dealing in futures contracts) regulated activity.

Mr. Yuen (i) has not held any positions with the Company or other members of the Group; (ii) has not held any other major appointments and professional qualification or directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) has not had any relationship with any other directors, senior management of the Company, substantial shareholders (having the meaning ascribed to it in the Listing Rules) or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Yuen that need to be brought to the attention of the Shareholders.

INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Mui Kay Boon (梅基本) ("Mr. Mui")

Mr. Mui, aged 64, obtained his bachelor's degree in Economics (majoring in accounting) from University of Sydney and Master of Business Administration degree from Australian Graduate School of Management, a graduate school of both the University of Sydney and the University of New South Wales respectively. He is an ex-fellow member of the CPA Australia.

Mr. Mui has over 30 years of experience in the fields of finance and securities industry. Since October 2021, Mr. Mui has been the Director (Equity Capital Market (ECM)) of Zijing Capital Limited, a Hong Kong based boutique financial institution offering broking, asset management and investment banking services to institutions and high net worth individuals. He is in charge of the ECM department and is responsible for business development, deal execution and distribution. From 1991 up to 2021, Mr. Mui has been working in certain securities brokering companies in Hong Kong. He has a wide spectrum of securities brokerage and ECM work experiences. From 2008 to 2010, Mr. Mui worked in Core Pacific – Yamaichi International (HK) Ltd. as the Sale Director (Corporate Sales) and during which Mr. Yuen also worked in the same company. Mr. Mui's role was to perform sale and marketing function by marketing in-house research products to gain traction from existing and potential institutional clients. From 1986 to 1989 and from 1991 to 1993, Mr. Mui worked in chemical companies and had been a business analyst and an accountant with Exxon Chemical International Asia Ltd. and Dow Chemical Pacific Ltd. respectively.

Mr. Mui (i) has not held any positions with the Company or other members of the Group; (ii) has not held any other major appointments and professional qualification or directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) has not had any relationship with any other directors, senior management of the Company, substantial shareholders (having the meaning ascribed to it in the Listing Rules) or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Mui that need to be brought to the attention of the Shareholders.

XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

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NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HERE BY GIVEN that an extraordinary general meeting (the "**EGM**") of Xinhua News Media Holdings Limited (the "**Company**") will be held at 22/F, Euro Trade Centre, 13–14 Connaught Road Central, Central, Hong Kong on Monday, 6 October 2025 at 11:00 a.m., to consider and, if thought fit, pass the following resolutions:

ORDINARY RESOLUTIONS

1. "**THAT** Mr. Tsui Kwok Hing be and is hereby removed as a director (the "**Director**") of the board (the "**Board**") of the Company with immediate effect."

2. "**THAT** Mr. Yung Ting Yiu be and is hereby removed as a Director with immediate effect."

3. "**THAT** any and all Directors may be appointed between 1 August 2025 and immediately before the EGM and where there is an adjournment, the adjourned EGM, other than those persons who are to be appointed Directors at the EGM (including where there is an adjournment, the adjourned EGM), be and are hereby removed from office as Directors with immediate effect."

4. "**THAT** Mr. Lin Shuang be and is hereby appointed as an executive Director with immediate effect."

5. "**THAT** Mr. Chan Frank Clifford Shui Ting Chu be and is hereby appointed as an executive Director with immediate effect."

6. "**THAT** Mr. Yuen Ka Tai, Wilson be and is hereby appointed as a non-executive Director with immediate effect."

7. "**THAT** Mr. Mui Kay Boon be and is hereby appointed as an independent non-executive Director with immediate effect."

8. "**THAT** the Board be and is hereby authorised to fix the Directors' remuneration."

By Order of the Board
Xinhua News Media Holdings Limited
Tsui Kwok Hing
Co-Chairman

Hong Kong, 27 August 2025

Registered office:
P.O. Box 309
Ugland House
Grand Cayman
KY1-1104
Cayman Islands

Principal place of business in Hong Kong:
Unit 508B, 5/F
New East Ocean Centre
9 Science Museum Road
Tsim Sha Tsui
Kowloon
Hong Kong

Notes:

(a) Any member of the Company entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him/her/it. A proxy need not be a member of the Company. A member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him/her/it to attend and vote on his/her/its behalf. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.

(b) To be effective, a form of proxy together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof. Delivery of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the form of proxy shall be deemed to be revoked.

(c) The register of members of the Company will be closed from Tuesday, 30 September 2025 to Monday, 6 October 2025, both days inclusive, during which period no transfer of shares of the Company will be registered. The record date for determining the entitlement of the holders of shares to attend and vote at the meeting will be Monday, 6 October 2025. In order to qualify for attending and voting at the above extraordinary general meeting of the Company, unregistered holders of shares of the Company should ensure that all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Monday, 29 September 2025.

(d) If tropical cyclone warning signal no. 8 or above or "extreme conditions" caused by super typhoons or a "black" rainstorm warning signal is in force at 7:00 a.m. in the morning on the date of meeting, the meeting will be postponed and further announcement for details of alternative meeting arrangements will be made. The meeting will be held as scheduled even when tropical cyclone warning signal no. 3 or below is hoisted, or an amber or red rainstorm warning signal is in force. You should make your own decision as to whether you would attend the meeting under bad weather conditions and if you should choose to do so, you are advised to exercise care and caution.

As at the date of this notice, the Board comprises three executive Directors, namely, Mr. Lo Kou Hong, Mr. Tsui Kwok Hing and Mr. Yung Ting Yiu; two non-executive Directors, namely, Ms. Wang Guan and Ms. Chen Yun; and three independent non-executive Directors, namely, Mr. Wang Qi, Mr. Yau Pak Yue and Mr. Leung Nga Tat.