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Midea Group Co., Ltd.

美的集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0300)

ANNOUNCEMENT ON THE SUBMISSION OF LISTING APPLICATION BY ANNTO, A SUBSIDIARY OF THE COMPANY, TO THE STOCK EXCHANGE OF HONG KONG LIMITED

We refer to the announcement dated 29 April 2025, the circular dated 7 May 2025 (the “**Circular**”) and the announcement on the poll results of the 2024 annual general meeting (the “**AGM**”) dated 30 May 2025 of Midea Group Co., Ltd. (the “**Company**”), respectively, regarding, among others, the proposed spin-off and listing of Annto Supply Chain Technology Co., Ltd. (“**Annto**”), a non-wholly owned subsidiary of the Company (the “**Proposed Spin-off and Listing**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

THE SUBMISSION OF LISTING APPLICATION

The Company was informed that Annto has submitted a listing application through its joint sponsors to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 27 August 2025, to apply for the listing of, and the permission to deal in, the H shares of Annto on the Main Board of the Stock Exchange.

The redacted form of application proof of Annto’s prospectus (the “**Application Proof**”) is available for reviewing and downloading on the website of the Stock Exchange: <https://www1.hkexnews.hk/app/appindex.html>.

The Application Proof contains, among other things, certain business and financial information relating to Annto. Shareholders and potential investors of the Company should note that the Application Proof is in draft form and the information contained in it is incomplete and is subject to change which can be material.

As disclosed in the Circular, the initial size of the issuance of the H shares of Annto shall not exceed 20% of the enlarged total share capital of Annto immediately after the issuance (prior to the exercise of the over-allotment option), and the underwriters shall be granted an over-allotment option not exceeding 15% of the aforementioned initial issuance size of H shares of Annto. Upon completion of the Proposed Spin-off and Listing, Annto will remain as a controlled subsidiary of the Company.

ASSURED ENTITLEMENT

The Company will give due regard to the interests of the Shareholders by providing the qualifying H Share Shareholders with an assured entitlement to the H shares to be issued by Annto (the “**Assured Entitlement**”), subject to certain conditions, including the filing or approval of the CSRC, the Stock Exchange and other regulatory authorities for the Proposed Spin-off and Listing.

Due to the current legal and policy obstacles in providing the Assured Entitlement to the H shares to be issued by Annto to the existing A Shareholders of the Company, in order to comply with the requirements of Practice Note 15, the Company will only provide the Assured Entitlement to the H Share Shareholders. These arrangements have been approved at the AGM convened and held on 30 May 2025.

The Company will make further announcement(s) with regards to the details of the Assured Entitlement as and when appropriate.

The Proposed Spin-off and Listing is subject to, among other things, the filing or approval of the CSRC, the Stock Exchange and other relevant regulatory authorities, the market conditions and other factors, and there is no assurance on the aforesaid filing or approval. Therefore, Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisors. The Company will exercise the duty of timely information disclosure in accordance with the requirements of relevant laws and regulations, along with the progress of the Proposed Spin-off and Listing.

By order of the Board
Midea Group Co., Ltd.
Mr. Fang Hongbo
*Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 27 August 2025

As at the date of this announcement, the Board comprises (i) Mr. Fang Hongbo, Mr. Wang Jianguo, Dr. Gu Yanmin, Mr. Guan Jinwei and Dr. Zhang Tian as executive Directors; (ii) Mr. Zhao Jun as non-executive Director; and (iii) Dr. Xu Dingbo, Dr. Xiao Geng, Dr. Liu Qiao and Dr. Qiu Lili as independent non-executive Directors.