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CHALCO

中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

# ANNOUNCEMENT
# DISTRIBUTION OF INTERIM DIVIDEND FOR 2025 AND CLOSURE OF H SHARE REGISTER OF MEMBERS

References are made to the notice and the circular (the "**Circular**") of the 2024 annual general meeting dated 9 May 2025, and poll results of the 2024 annual general meeting dated 26 June 2025 of Aluminum Corporation of China Limited* (the "**Company**"). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Company considered and approved the Proposal to the Shareholders' Meeting in relation to the Authorisation to the Board of the Company to Determine the Interim Profit Distribution Plan for the Year 2025 at the 32nd meeting of the eighth session of the Board held on 26 March 2025 and the 2024 annual general meeting held on 26 June 2025. The 2024 annual general meeting agreed to authorize the Board of the Company to determine the specific interim profit distribution plan for 2025 and to handle all matters related to the interim profit distribution. Specifically, subject to the dividend distribution conditions stipulated in the Articles of Association, the Board may determine the interim profit distribution plan for 2025 within the limit of cash dividends not exceeding 30% of the net profit attributable to the shareholders of the listed company as shown in the consolidated financial statements of the Company for the first half of 2025. Pursuant to the authorization of the 2024 annual general meeting, as considered and approved at the fourth meeting of the ninth session of the Board of the Company held on 27 August 2025, the Company will distribute an interim dividend for 2025 to all shareholders in cash at the ratio of RMB0.123 (tax inclusive) per share, with the total amount of the dividend to be paid of RMB2,110,142,745.59 (tax inclusive).

In accordance with the Articles of Association, dividends payable to A Shareholders will be paid in RMB and dividends payable to H Shareholders will be paid in Hong Kong Dollar. The actual amounts of dividend to be paid in Hong Kong Dollar shall be converted at the average intermediate exchange rate for Hong Kong Dollar to RMB (i.e. RMB1=HK$1.09633) announced by the People's Bank of China for the five working days prior to the date of announcement of the interim dividend (i.e. 27 August 2025) (inclusive). Based on the above exchange rate, the interim dividend payable on each H Share for 2025 is HK$0.1348 (tax inclusive). The Company has appointed Bank of China (Hong Kong) Limited as the agent to deal with the distribution of the H Share dividend on its behalf. The interim dividend for 2025 is expected to be paid on or before 17 October 2025 to those Shareholders whose names appear on the register of members of the Company on Tuesday, 16 September 2025 (being the record date).

Under relevant regulations of China Securities Depository and Clearing Corporation Limited Shanghai Branch and in line with the market practice regarding dividend distribution of A Shares, the Company will publish a separate announcement in respect of its interim dividend distribution to holders of A Shares, which will set out the record date and ex-dividend date for interim dividend distribution to holders of A Shares. Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of cash dividend for the investors of northbound trading will be the same as the A Shareholders. Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of cash dividend for the investors of southbound trading will be the same as the H Shareholders.

To determine the identity of the Shareholders entitled to receive the interim dividend for 2025, the H Share register of members of the Company will be closed from Thursday, 11 September 2025 to Tuesday, 16 September 2025 (both days inclusive). In order to be entitled to the interim dividend for 2025, H Shareholders who have not registered the transfer documents are required to deposit all transfer documents accompanied by the relevant H Share certificates with the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Wednesday, 10 September 2025 for registration.

According to the Law on Enterprise Income Tax of the People's Republic of China and its implementing rules and the Notice of the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H-share Holders Which Are Overseas Non-resident Enterprises issued by the State Administration of Taxation (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》(國税函[2008]897號)), the Company is required to withhold enterprise income tax at the rate of 10% before distributing the dividend to non-resident enterprise shareholders as appearing on the H Share register of members of the Company. The enterprise income tax shall be withheld for the dividends of any H shares under the names of non-individual shareholders (any H shares of the Company registered in the name of HKSCC Nominees Limited, other nominees and trustees, or other organizations and institutions, shall be deemed as shares held by non-resident enterprise shareholders).

Pursuant to the Notice on Issues Relating to Individual Income Tax after the Abolishment of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《關於國税發[1993]045號文件廢止後有關個人所得税徵管問題的通知》(國税函[2011]348號)) published by the State Administration of Taxation, the Company shall withhold and pay the individual income tax for dividend payable to the individual H Shareholders. The individual H Shareholders are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements between the countries where they are residents and China or the tax arrangements between mainland China and Hong Kong (Macau). If the individual H Shareholders are Hong Kong or Macau residents or residents of the countries having an agreed dividend tax rate of 10% with China, the Company shall withhold and pay the individual income tax at a rate of 10%. Should the individual H Shareholders be residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company would apply for entitlement of the relevant agreed preferential tax treatment on their behalf in accordance with the Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Convention Treatment for Non-resident Taxpayers (Announcement of the State Administration of Taxation [2019] No. 35) (《關於發佈〈非居民納税人享受協定待遇管理辦法〉的公告》(國家税務總局公告2019年第35號)). Should the individual H Shareholders be residents of the countries having an agreed dividend tax rate exceeding 10% but lower than 20% with China, the Company shall withhold and pay the individual income tax at the actual agreed rate. In the case where the individual H Shareholders are residents of the countries having not entered into any tax agreement with China or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%.

Pursuant to "Notice about the tax policies related to the Shanghai-Hong Kong Stock Connect" (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2014]81號)) and the "Notice about the tax policies related to the Shenzhen-Hong Kong Stock Connect" (Caishui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)), the Company will apply to China Securities Depository and Clearing Corporation Limited ("**CSDC**") for the dividends and bonuses received by individual investors from Mainland China investing in H shares of the Company on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, and CSDC will provide the Company with a register of individual investors from the Mainland and the Company will withhold personal income tax at a rate of 20%. Individual investors who have paid withholding tax abroad may apply for tax credits at the competent tax authorities in China with valid tax deduction certificates. For dividends and bonuses received by Mainland securities investment funds from investing in H shares of the Company on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, personal income tax shall be withheld in accordance with the aforementioned regulations. The Company does not withhold tax on dividends and bonuses from Mainland corporate investors and the tax payable shall be reported and paid by the Mainland enterprises themselves.

According to the current practice of the Inland Revenue Department of Hong Kong, dividends paid by the Company in Hong Kong are not subject to taxation.

The Company shall take the registered address (the "**Registered Address**") as recorded in the register of members of the Company on Tuesday, 16 September 2025 to determine the residence of the individual H Shareholders, and accordingly withhold and pay the individual income tax. Should the residence of the individual H Shareholders be inconsistent with the Registered Address, the individual H Shareholders should notify the H Share Registrar of the Company on or before 4:30 p.m. on Wednesday, 10 September 2025 and provide relevant supporting documents, and the correspondence details are as follows: Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (Tel: (852) 2862 8555). For the individual H Shareholders who have failed to provide relevant supporting documents to the H Share Registrar of the Company within the time period stated above, the Company will determine their residence according to the Registered Address as recorded in the register of members on Tuesday, 16 September 2025.

The Company assumes no responsibility and will not entertain any claims arising from any delay in, or inaccurate determination of, the identity of the Shareholders or any dispute over the arrangement of withholding and payment of tax.

By order of the Board
**Aluminum Corporation of China Limited***
**Ge Xiaolei**
*Company Secretary*

Beijing, the PRC
27 August 2025

*As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao (Executive Directors); Mr. Li Xiehua and Mr. Jiang Hao (Non-executive Directors); Mr. Yu Jinsong, Ms. Chan Yuen Sau Kelly and Mr. Li Xiaobin (Independent Non-executive Directors).*

* *For identification purposes only*