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Asia Television Holdings Limited
亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

ADJOURNMENT OF THE EXTRAORDINARY GENERAL MEETING

References are made to the circular (the “**Circular**”) and notice of extraordinary general meeting (the “**Notice**”) of Asia Television Holdings Limited (the “**Company**”) dated 6 August 2025, the announcement of the Company dated 26 August 2025 in relation to the undisclosed connected transactions and breach of Listing Rules and the announcement of the Company dated 27 August 2025 in relation to the issue of a writ of summons (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

The Company would like to update its shareholders (the “**Shareholders**”) that the EGM was adjourned to a later date to be determined after the conclusion of the Court Actions (as defined below).

At the EGM, Mr. Lu Zhiqiang (“**Mr. Lu**”), the chairman of the Company and hence the chairman of the EGM according to Article 63 of the articles of association of the Company (the “**Articles**”) proposed in good faith to adjourn the EGM (the “**Adjournment Proposal**”) due to (i) the Company has submitted a letter to the Stock Exchange and the Securities and Futures Commission on 8 August 2025 to seek their assistance in investigating the matters in relation to the Placings and connections among Mr. Zha, Ms. Zha and Mr. Liu as disclosed in the announcement of the Company dated 26 August 2025; (ii) the Company has filed a writ of summons with the High Court of Hong Kong to claim against Mr. Zha, Ms. Wang, Ms. Wu, the 19 July 2024 Placees, Oriental Textile and Mr. Liu, among others, that (a) the Placings are void or voidable and the Company is entitled to rescind the Placings and cancel/reverse the allotment of the 19 July Wrongfully Allotted Shares and the 30 Sept Wrongfully Allotted Shares; (b) the Alleged Independent Placees are not entitled to exercise any powers (including voting powers) attached to the 19 July Wrongfully Allotted Shares and the 30 Sept Wrongfully Allotted Shares; and (c) Oriental Textile is not entitled to invoke the 30 Sept

Wrongfully Allotted Shares to requisition for the Requisition EGM as disclosed in the announcement of the Company dated 27 August 2025; and (iii) on 27 August 2025 and prior to the EGM, the Company has received an email from a shareholder of the Company indicating that the shareholder as petitioner intends to file an unfair prejudice petition (a draft of which was attached to the said email) with the High Court of Hong Kong against the Company, Oriental Textile, Mr. Liu, Ms. Wang, Ms. Wu and the 19 July 2024 Placees and ask for, among others, (a) a declaration and an order that the placings and allotments of the relevant shares of the Company (the “**Shares**”) to Ms. Wang, Ms. Wu and the 19 July 2024 Placees are null and void or have been rescinded and be set aside; (b) the transfer of an aggregate of 248,592,000 Shares from Ms. Wang and Ms. Wu to Oriental Textile is null and void and/or invalid and/or rescinded; and (c) an injunction against Oriental Textile and 19 July 2024 Placees that they be restrained from exercising any rights (including voting rights) attached to the 19 July Wrongfully Allotted Shares and the 30 Sept Wrongfully Allotted Shares ((ii) and (iii) above collectively the “**Court Actions**”).

The Adjournment Proposal, which related purely to a procedural or administrative matter and is not on the agenda of the EGM under the Circular and the Notice, was voted in favour by the Shareholders who were present at the EGM by a show of hands. The total number of votes cast in favour of the Adjournment Proposal were 24 votes, representing 100% of the total number of votes cast and no votes were cast against or abstain from voting on the Adjournment Proposal.

As more than 50% of the votes were cast in favour of the Adjournment Proposal, Mr. Lu, with the consent of the EGM and in accordance with Article 64 of the Articles, declared the EGM to be adjourned to a later date to be determined after the conclusion of the Court Actions.

As at the date of the EGM, the total number of issued shares in the Company was 2,228,826,200 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions at the EGM as set out in the Listing Rules. No Shareholders are required under the Listing Rules to abstain from voting and no parties were indicated in the Circular that they intended to vote against or to abstain from voting on any of the resolutions at the EGM.

The Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

All the directors of the Company attended the EGM either physically or by electronic means, except for (i) Ms. Han Xingxing due to her other personal commitment; (ii) Mr. Li Yu due to the failure of his electronic device; and (iii) Mr. Liu Minbin and Ms. Zha Mengling who did not attend the EGM for unknown reason.

Shareholders having any enquiry regarding the EGM procedures are advised to contact Ms. Tang Po Yi, executive Director of the Company directly by email (general@atvgroup.com.hk) or fax (2992 9120) or general line (2992 8888).

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman and executive director

Hong Kong, 27 August 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.