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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

SUPPLEMENTARY INFORMATION REGARDING THE REMUNERATION OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT IN 2023

Information regarding the remuneration of directors, supervisors and senior management of New China Life Insurance Company Ltd. (the "**Company**") disclosed by the Board of Directors of the Company (the "**Board**") in the Annual Report 2023 was on a preliminary basis. Supplementary information regarding the final total remuneration of the above persons is disclosed as follows (for the directors, supervisors and senior management not listed in the table below, the remuneration disclosed in the Annual Report 2023 shall be final):

Unit: RMB10,000

Name	Position	Term of office	Total after-tax remuneration received from the Company during the reporting period	Total individual income tax paid during the reporting period
GONG Xingfeng[(1)]	Executive Director	Since December 2024	193.56	91.78
	President, Financial Principal	Since December 2024		
LIU Chongsong[(2)]	Employee Representative Supervisor	Since August 2019	226.39	119.05
WANG Zhongzhu	Employee Representative Supervisor	Since March 2016	109.67	29.87
QIN Hongbo	Vice President	Since November 2021	164.37	68.90
WANG Lianwen	Vice President	Since December 2022	197.97	90.02

Information regarding the remuneration of resigned directors and senior management

Name	Position	Term of office	Total after-tax remuneration received from the Company during the reporting period	Total individual income tax paid during the reporting period
ZHANG Hong[3]	Executive Director	From June 2021 to September 2024	246.03	105.12
	President	From April 2023 to September 2024		
YANG Zheng[4]	Vice President	From December 2016 to March 2024	233.54	98.31
	Chief Financial Officer (Financial Principal)	From February 2017 to March 2024		
YU Zhigang[5]	Vice President	From November 2016 to January 2023	159.11	89.23
YUE Ran[5]	Assistant President	From February 2013 to January 2023	154.65	86.10
YUAN Chaojun[5]	Assistant President	From August 2011 to January 2023	96.06	38.15

Notes:

1. Mr. GONG Xingfeng was the Vice President, Chief Actuary and Board Secretary of the Company at that time. In December 2024, Mr. GONG Xingfeng resigned from his positions as the Chief Actuary, the Board Secretary and Joint Company Secretary of the Company due to work adjustment. In December 2024, the National Financial Regulatory Administration (the "**NFRA**") ratified the qualifications of Mr. GONG Xingfeng as a Director, the President and the Financial Principal of the Company.

2. In June 2025, Mr. LIU Chongsong resigned from his position as an Employee Representative Supervisor of the Company due to work-related reasons. As the resignation of Mr. LIU Chongsong would result in the number of members of the Board of Supervisors of the Company falling below the minimum requirement stipulated under the *Articles of Association of New China Life Insurance Company Ltd.*, Mr. LIU Chongsong continued to maintain his responsibilities as an Employee Representative Supervisor.

3. In September 2024, Mr. ZHANG Hong resigned from all his positions in the Company due to his age.

4. In March 2024, Mr. YANG Zheng resigned from all his positions in the Company due to work adjustment.

5. In January 2023, Mr. YU Zhigang ceased to be the Vice President of the Company. Mr. YUE Ran and Mr. YUAN Chaojun ceased to be the Assistant President of the Company.

6. The remuneration of the above persons is calculated based on the relevant term of office in 2023.

7. The after-tax remuneration of the above persons is the total annual remuneration for 2023, which includes the amounts disclosed in the Company's Annual Report 2023.

8. The remuneration of the above persons in 2023 has been reviewed and approved by the Board.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 28 August 2025

As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu, GUO Yongqing and ZHUO Zhi.