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Guan Chao Holdings Limited

冠轆控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1872)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATES

This announcement is issued by Guan Chao Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) voluntarily to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with an update on the latest business development of the Group.

Reference is made to the announcements issued by the Company dated 17 January 2025 and 14 February 2025 in relation to, among other things, the formation of a joint venture and the provision of financial assistance to that joint venture (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the Company’s announcement dated 17 January 2025, in accordance with the Investment Agreement, the Company will provide financial assistance to the Joint Venture through shareholder loans amounting to a total of RMB33 million. These funds will be distributed in two tranches. The first tranche of RMB26 million has already been contributed to the Project Company as of the date of this announcement.

The Directors are pleased to announce that, as of the date of this announcement, all conditions precedent for the release of the Second Loan (i.e., RMB7 million) have been fulfilled in accordance with the terms set forth in the Investment Agreement. Consequently, the Company will proceed with the release of the Second Loan to the Joint Venture, in alignment with the terms of the Investment Agreement.

The Directors would like to highlight that the progress of the development plan for the Project Company, which focuses on the production and sales of lithium niobate thin films, has resulted in outcomes that align with the Company's initial expectations. The Board will make further announcements to inform Shareholders and potential investors of the Company of any material developments in the business operations of the Group, if and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Guan Chao Holdings Limited
Tan Shuay Tarnng Vincent
Co-chairman and executive Director

Hong Kong, 28 August 2025

As at the date of this announcement, the Board comprises Mr. Tan Shuay Tarnng Vincent, Mr. Zhang Xiaoyang, Ms. Ng Hui Bin Audrey, Ms. Beng Lee Ser Marisa, and Mr. Jin Zhehui as executive Directors; and Mr. Chow Wing Tung, Mr. Tam Yat Kin Ken, and Mr. Wu Qing as independent non-executive Directors.