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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

ADJUSTMENT TO THE COMPOSITION OF MEMBERS OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of New China Life Insurance Company Ltd. (the "**Company**") hereby announces that pursuant to the requirements of the *Articles of Association of New China Life Insurance Company Ltd.* and the terms of reference of the Board Committees, at the thirty-sixth meeting of the eighth session of the Board held on 28 August 2025, Mr. ZHANG Xiaodong was elected as a member of the Audit and Related Party Transaction Control Committee, the Nomination and Remuneration Committee and the Risk Management and Consumer Rights Protection Committee of the Board. Upon the adjustment, the composition of the eighth session of the Board Committees is as follows:

Strategy and ESG Committee (five members): YANG Yucheng (Chairman), GONG Xingfeng, YANG Xue, HU Aimin and LAI Guanrong;

Investment and Asset Liability Management Committee (five members): MAO Sixue (Chairman), YANG Yucheng, GONG Xingfeng, HU Aimin and LAI Guanrong;

Audit and Related Party Transaction Control Committee (six members): GUO Yongqing (Chairman), MAO Sixue, ZHANG Xiaodong, LAI Guanrong, XU Xu and ZHUO Zhi;

Nomination and Remuneration Committee (six members): XU Xu (Chairman), YANG Xue, ZHANG Xiaodong, MA Yiu Tim, GUO Yongqing and ZHUO Zhi;

Risk Management and Consumer Rights Protection Committee (five members): YANG Xue (Chairman), ZHANG Xiaodong, MA Yiu Tim, XU Xu and GUO Yongqing.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 28 August 2025

As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu, GUO Yongqing and ZHUO Zhi.