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Beijing UBOX Online Technology Corp.
北京友寶在線科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2429)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Beijing UBOX Online Technology Corp. (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the prospectus of the Company dated October 24, 2023 (the "**Prospectus**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Prospectus. As disclosed in the Prospectus, the Options granted to the Grantees under the Pre-IPO Incentive Scheme shall be exercisable after the Listing Date in three batches and in accordance with the arrangements set out therein, subject to the satisfaction of the relevant conditions of exercise. As the relevant conditions of exercise in respect of the first and second exercise periods have been fulfilled, the relevant batch of the Options have become exercisable. Therefore, the Board has resolved to allot and issue the Unlisted Shares to the relevant Grantees pursuant to the exercise of the Options. As the registered capital of the Company will change upon completion of the issue and allotment of the Unlisted Shares, the Company proposed to make certain corresponding amendments to the Articles of Association.

The proposed amendments and the adoption of the amended Articles of Association are subject to the consideration and approval by the shareholders of the Company (the "**Shareholders**") by way of a special resolution at the forthcoming extraordinary general meeting to be convened by the Company (the "**EGM**"). Subject to the approval of the Shareholders, the proposed amendments and the adoption of the amended Articles of Association will become effective upon completion of the issue and allotment of the Unlisted Shares.

A circular containing, among other things, details of the proposed amendments to the Articles of Association, as well as a notice convening the EGM will be published and despatched (if requested) to the Shareholders in due course in accordance with the provisions of the Listing Rules.

For and on behalf of the Board
Beijing UBOX Online Technology Corp.
Wang Bin
Chairman and Executive Director

Shenzhen, the PRC, August 28, 2025

As at the date of this announcement, the Company's executive Directors are Mr. Wang Bin, Mr. Yu Lizhi, Ms. Cui Yan and Mr. Chao Hua, non-executive Directors are Mr. Zhu Chao and Ms. An Yufang, and independent non-executive Directors are Ms. Guo Wei, Mr. Zhang Chen and Mr. Zhang Changhao.