Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Neither this announcement nor any copy thereof may be released into or distributed, directly or indirectly, in the United States or any other jurisdiction where such release or distribution might be unlawful. This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase, or subscribe for any securities of the Company.

*This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions where such offer is unlawful. The Company's shares mentioned in this announcement have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. The Company has no intention to register under the U.S. Securities Act any of the securities referred to herein or to conduct a public offering of securities in the United States.*

Jiangxi Rimag Group Co., Ltd.
江西一脈陽光集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2522)

COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE

Overall Coordinators and Placing Agents

CITIC SECURITIES　國泰君安國際 GUOTAI JUNAN INTERNATIONAL　TradeGo Markets

Reference is made to the announcement of Jiangxi Rimag Group Co., Ltd. (the "**Company**") dated August 22, 2025 in respect of the placing of new H Shares under general mandate (the "**Placing Announcement**"). Capitalized terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Completion took place on August 28, 2025 in accordance with the terms of the Placing Agreement.

A total of 35,000,000 Placing Shares have been successfully placed by the Placing Agents to no less than six Placees at the Placing Price of HK$16.76 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing (i) approximately 13.55% of the number of issued H Shares (excluding treasury shares) and approximately 9.58% of the number of issued Shares (excluding treasury shares) immediately before the Completion; and (ii) approximately 11.93% of the number of issued H Shares (excluding treasury shares) and approximately 8.75% of the number of issued Shares (excluding treasury shares) as enlarged by the allotment and issue of the Placing Shares.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner(s) (where applicable) is an Independent Third Party; and (ii) none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Completion.

For other details of the Placing, please refer to the Placing Announcement.

EFFECTS OF THE PLACING ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out a summary of the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately upon the Completion:

Class of Shares	**Immediately before the Completion**		**Immediately upon the Completion**	
	Number of issued Shares[1]	**Approximate percentage in the issued share capital of the Company (%)[2]**	**Number of issued Shares[1]**	**Approximate percentage in the issued share capital of the Company (%)[2]**
Unlisted Shares				
Core connected persons	39,625,297	10.85%	39,625,297	9.90%
Other holders of Unlisted Shares	67,308,461	18.43%	67,308,461	16.82%
Total number of Unlisted Shares	**106,933,758**	**29.28%**	**106,933,758**	**26.72%**
H Shares				
Core connected persons	18,381,291	5.03%	18,381,291	4.59%
Placees	–	–	35,000,000	8.75%
Other H Shareholders	239,900,783	65.69%	239,900,783	59.94%
Total number of H Shares	**258,282,074**	**70.72%**	**293,282,074**	**73.28%**
Total	**365,215,832**	**100.00%**	**400,215,832**	**100.00%**

Notes:

(1) The total number of Shares exclude the treasury shares the Company holds. Following the Completion and as at the date of this announcement, the total number of issued Shares is 401,061,832, which includes 846,000 Shares held as treasury shares by the Company.

(2) The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places.

The Directors confirm that, immediately after the Completion, the public float of the Company remains no less than 25% of the Company's issued share capital as enlarged by the Placing.

By order of the Board
Jiangxi Rimag Group Co., Ltd.
江西一脈陽光集團股份有限公司
Mr. CHEN Zhaoyang
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, August 28, 2025

As at the date of this announcement, the Board comprises Mr. CHEN Zhaoyang, Ms. HE Yingfei, Mr. FENG Xie and Mr. LI Feiyu as executive Directors, Mr. LIU Senlin and Mr. GUO Tao as non-executive Directors, and Mr. WU Xiaohui, Mr. LUO Yi and Ms. CHEN Yifei as independent non-executive Directors.