Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

KINGSTONE
金 石 礦 業

CHINA KINGSTONE MINING HOLDINGS LIMITED
中國金石礦業控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1380)

ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders

雋匯國際金融有限公司
Jun Hui International Finance Limited

Reference is made to the announcement dated 22 August 2025 (the "**Announcement**") of China Kingstone Mining Holdings Limited (the "**Company**"), in relation to, among others, the proposed issuance of the Bonus Shares to Mr. Chin. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE

The Board is pleased to announce that the Independent Board Committee (comprising all the independent non-executive Directors who have no direct or indirect interest in the issue of Bonus Shares, namely Mr. Andreas Varianos, Ms. Zu, Rui and Ms. Gu, Yiran) has been established to advise the Independent Shareholders as to whether the terms of the proposed issuance of the Bonus Shares are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole, and make recommendation as to voting.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is also pleased to announce that on 28 August 2025, Jun Hui International Finance Limited, a licensed corporation permitted to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders as to whether the terms of the proposed issuance of the Bonus Shares are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole, and make recommendation on voting.

The appointment of Jun Hui International Finance Limited as the Independent Financial Adviser has been approved by the Independent Board Committee. The letter of advice from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders will be included in the circular, which is expected to be despatched by the Company on or before 12 September 2025.

By Order of the Board
CHINA KINGSTONE MINING HOLDINGS LIMITED
Zhang Cuiwei
Executive Director

Hong Kong, 28 August 2025

As at the date of this announcement, the Board comprises Mr. Chin, Then Hin (Chief Executive Officer), Ms. Zhang, Cuiwei, Mr. Zhang, Weijun and Mr. Zhang, Mian as executive Directors; and Mr. Andreas Varianos, Ms. Zu, Rui and Ms. Gu, Yiran, as independent non-executive Directors.