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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT; AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Lygend Resources & Technology Co., Ltd. (the “**Company**”) hereby announces that Ms. CHAN Yuen Mui (“**Ms. CHAN**”) has tendered her resignation as (i) the joint company secretary of the Company (“**Joint Company Secretary**”); (ii) an authorised representative of the Company (the “**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) the representative for acceptance of service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 28 August 2025.

Ms. CHAN has confirmed that she has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to her resignation.

The Board further announces that, following the resignation of Ms. CHAN, Mr. CHOW Shing Lung (“**Mr. CHOW**”) has been appointed as the Joint Company Secretary, Authorised Representative and Process Agent with effect from 28 August 2025. Mr. CAO Zheng (“**Mr. CAO**”) will continue to act as the other Joint Company Secretary.

The biographical details of Mr. CHOW and Mr. CAO are as follows:

Mr. CHOW

Mr. CHOW has more than 14 years of work experience in the company secretarial and legal fields and is currently Assistant Vice President, Entity Solutions of Computershare Hong Kong Investor Services Limited (“**Computershare**”). Prior to joining Computershare, he was the Legal Counsel of the Hong Kong office of a major technology conglomerate.

Mr. CHOW obtained a Graduate Diploma with Distinction in English and Hong Kong Law (Common Professional Examination) from the Manchester Metropolitan University and a Master of Corporate Governance degree from The Hong Kong Polytechnic University.

Mr. CHOW was admitted as a solicitor of the High Court of Hong Kong and is currently a member of The Law Society of Hong Kong. Mr. CHOW is also an associate member of both The Hong Kong Chartered Governance Institute (formerly known as the Hong Kong Institute of Chartered Secretaries) and The Chartered Governance Institute in the United Kingdom, and therefore fulfills the requirements under Rules 3.28 and 8.17 of the Listing Rules.

Mr. CAO

Mr. CAO is the Board Secretary and a Joint Company Secretary. In June 2017, he graduated from the School of Law and Business School of Ningbo University in the People's Republic of China ("PRC") with a Bachelor's degree in law and a Bachelor's degree in management, majoring in law and minoring in accounting. In November 2018, he graduated from the University of Leeds School of Law in the United Kingdom with a Master's degree in international business law. From January 2019 to October 2021, Mr. CAO worked at the Department of Claims & Recovery for Post Insurance at the Ningbo branch of China Export & Credit Insurance Corporation. In April 2022, Mr. CAO obtained the PRC Law Practitioner Qualification (中華人民共和國法律職業資格證書) from the PRC Department of Justice. Mr. CAO joined the Company in October 2021 as an officer of the security affairs department. He has been serving as the Board Secretary since 31 March 2023 and as a Joint Company Secretary and the Board Secretary since 1 June 2023.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

References are made to the waivers (the "**Original Waivers**") granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. CAO to act as a Joint Company Secretary for a period of three years from the effective date of appointment of Mr. CAO to act as a Joint Company Secretary (i.e. 1 June 2023) (the "**Original Waiver Period**"), on the condition that (i) Mr. CAO must be assisted by Ms. TANG Wing Shan Winza ("**Ms. TANG**") or Ms. CHAN (as the case may be) as a Joint Company Secretary during the Original Waiver Period to enable him to acquire relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules), in order to discharge his duties under the position of a Joint Company Secretary. Relevant details of the Original Waivers were disclosed in the announcements of the Company dated 15 June 2023 and 2 February 2024.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a new waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the eligibility of Mr. CAO to act as a Joint Company Secretary (the "**New Waiver**") from 28 August 2025 (i.e. from the effective date of Mr. CHOW's appointment as the Joint Company Secretary) to 31 May 2026 (i.e. the end of the Original Waiver Period) (the "**New Waiver Period**"). The New Waiver is granted on the following conditions:

- (i) Mr. CAO must be assisted by Mr. CHOW during the New Waiver Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. CAO, having had the benefit of Ms. TANG, Ms. CHAN and Mr. CHOW's assistance for approximately three years, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Ms. CHAN for her valuable contribution and services to the Company during her tenure of office, and welcome Mr. CHOW for his new appointment.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 28 August 2025

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.