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Holly Futures

*(a joint stock company incorporated in the People's Republic of China (the "**PRC**") with limited liability under the Chinese corporate name蘇豪弘業期貨股份有限公司(formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures)*
*(the "**Company**")*

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of Soho Holly Futures Co., Ltd. (the "**Company**") hereby announces that Ms. Jiang Haiying, a non-executive Director, and Mr. Lo Wah Wai, an independent non-executive Director, have been appointed as members of the nomination committee of the Board (the "**Nomination Committee**"), with effect from 28 August 2025.

Following the above change, the Nomination Committee will consist of one executive Director, namely Mr. Chu Kairong, one non-executive Director, namely Ms. Jiang Haiying, and three independent non-executive Directors, namely Mr. Huang Dechun, Mr. Lo Wah Wai and Mr. Zhang Hongfa (the chairman of the Nomination Committee), and has one Director of a different gender.

This above change was made in response to the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which came into effect on 1 July 2025. The Board is convinced that sound corporate governance is essential to the performance of the Company as a whole, and believes that this change could strengthen the effectiveness and diversity of the Nomination Committee, and further enhance the level of corporate governance practices of the Company.

Biographical details of Ms. Jiang Haiying and Mr. Lo Wah Wai were set out in the 2024 annual report of the Company published on 14 April 2025. As at the date of this announcement, save that Mr. Lo Wah Wai ceased to serve as an independent non-executive director of Chongqing Machinery & Electric Co., Ltd. (重慶機電股份有限公司) (listed on The Stock Exchange of Hong Kong Limited (stock code: 2722)) on 12 June 2025, there has been no change to such information save as disclosed in this announcement.

* *For identification purposes only*

The Board would like to take this opportunity to extend a warm welcome to Ms. Jiang Haiying and Mr. Lo Wah Wai in their new role in the Nomination Committee.

By order of the Board
Soho Holly Futures Co., Ltd.
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC
28 August 2025

As at the date of this announcement, the Board consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; and Mr. Huang Dechun, Mr. Lo Wah Wai and Mr. Zhang Hongfa as independent non-executive Directors.