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Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

ANNOUNCEMENT
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NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Bank of Qingdao Co., Ltd. (the "**Bank**") considered and approved the relevant resolution on 28 August 2025 and agreed to nominate Mr. Wang Zhuquan ("**Mr. Wang**") as a candidate for independent non-executive director of the ninth session of the Board, and to propose the appointment of Mr. Wang as the chairman of the Audit Committee, a member of the Remuneration Committee, a member of the Nomination Committee and a member of the Related Party Transactions Control Committee under the ninth session of the Board. The appointment of Mr. Wang as an independent non-executive director of the Bank shall be submitted to the shareholders' general meeting of the Bank for consideration. After being considered and approved by the shareholders' general meeting of the Bank, his qualification for office is still subject to the approval of the Qingdao Bureau of the National Financial Regulatory Administration (the "**Qingdao Bureau**"). His term of office shall commence from the date of approval on his qualification until the expiry of the term of office of the ninth session of the Board. Mr. Wang's appointment as a member of the above-mentioned special committees of the Board shall become effective from the date of approval on his qualification for office by the Qingdao Bureau.

The biographical details of Mr. Wang which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") are as follows:

Mr. Wang Zhuquan, born in May 1965, has obtained his doctoral degree from Zhongnan University of Economics and Law. He is a professor, a certified public accountant and a certified public valuer.

Mr. Wang joined Ocean University of China (中國海洋大學) in April 2001. He currently serves as a professor majoring in accountancy and the Dean of Management College of Ocean University of China (中國海洋大學管理學院), and concurrently as an independent director of Yantai Changyu Pioneer Wine Company Limited (煙台張裕葡萄釀酒股份有限公司), Liqun Commercial Group Co., Ltd. (利群商業集團股份有限公司) and the deputy director member of the Accounting Fundamental Theory Committee of Accounting Society of China (中國會計學會會計基礎理論專業委員會). He served as an independent director of Qingdao TGOOD Electric Co. (青島特銳德電氣股份有限公司), Ltd. and Qingdao Zhongzi Zhongcheng Group Co., Ltd. (青島中資中程集團股份有限公司), etc.

The Bank will enter into a service contract with Mr. Wang. During his tenure as an independent non-executive director of the Bank, Mr. Wang will receive independent non-executive director allowance of RMB120,000 per year and a subsidy of RMB5,000 for each meeting attended from the Bank. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, Mr. Wang will not receive any other remuneration from the Bank.

Save as disclosed above, Mr. Wang has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas, nor any other position held in the Bank or its subsidiaries during the past three years, and he does not have any relationship with any other directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Bank nor any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to requirements of the Listing Rules, Mr. Wang has confirmed to the Bank (1) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (2) that he has no past or present financial or other interest in the business of the Bank or any of its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Bank; and (3) that there are no other factors that may affect his independence at the time of his appointment.

The Bank believes that Mr. Wang meets the independence requirements set out in Rule 3.13 of the Listing Rules.

Save as disclosed in this announcement, Mr. Wang does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any other matters that are required to be disclosed under the above-mentioned rules at present and in the past. Save as disclosed above, there is no other matter in respect of Mr. Wang's appointment that needs to be brought to the attention of the shareholders of the Bank.

The above resolution shall be considered and approved by the shareholders' general meeting of the Bank as ordinary resolution.

ADJUSTMENT OF THE MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD

The Board announces that the Board has agreed to propose the appointment of Ms. Chen Shuang as a member of the Nomination Committee of the Board, and the cessation of Mr. Wu Xianming as a member of the Nomination Committee of the Board.

As Mr. Fan Xuejun intends to cease to serve as members of the special committees under the ninth session of the Board, it is proposed that Mr. Wang Zhuquan serve as the chairman of the Audit Committee of the Board, a member of the Remuneration Committee of the Board, a member of the Nomination Committee of the Board and a member of the Related Party Transactions Control Committee of the Board.

The adjustment of the members of the special committees shall take effect upon the approval of Mr. Wang Zhuquan's qualification for office by the regulatory authorities. Save for the above adjustment, the composition and members of the special committees of the ninth session of the Board remain unchanged.

PROPOSED DISSOLUTION OF THE BOARD OF SUPERVISORS

In accordance with the Company Law of the People's Republic of China (the "**Company Law**") and other laws, regulations, regulatory provisions and relevant documents, the Bank will dissolve the Board of Supervisors (the "**Board of Supervisors**"), and the Audit Committee of the Board shall exercise the functions and powers of the Board of Supervisors as stipulated in the relevant laws and regulations and other regulatory documents. Special committees under the Board of Supervisors will be simultaneously dissolved. The current supervisors will no longer serve as supervisors of the Bank. The *Rules of Procedure of the Board of Supervisors of Bank of Qingdao Co., Ltd.*, *Rules of Work of the Nomination and Evaluation Committee of the Board of Supervisors of Bank of Qingdao Co., Ltd.*, *Rules of Work of the Supervisory Committee of the Board of Supervisors of Bank of Qingdao Co., Ltd.*, *Measures on Evaluation of Performance of Duties by the Supervisors of Bank of Qingdao Co., Ltd.* and other systems related to the Board of Supervisors shall be abolished accordingly. The above matters will come into effect from the date on which the newly revised Articles of Association of Bank of Qingdao Co., Ltd. (the "**Articles of Association**") is approved by the Qingdao Bureau. Before that, the Board of Supervisors will continue to exercise the functions and powers as prescribed by the Company Law and other laws and regulations, and supervisors will continue to perform their respective duties.

The above resolution shall be considered and approved by the shareholders' general meeting of the Bank as special resolution.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND CERTAIN RULES

The Board has considered and approved, among others, the relevant resolutions on the proposed amendments to the Articles of Association, the Rules of Procedure for the Shareholders' General Meetings of Bank of Qingdao Co., Ltd. (the "**Rules of Procedure for the Shareholders' General Meetings**") and the Rules of Procedure of the Board of Directors of Bank of Qingdao Co., Ltd. (the "**Rules of Procedure of the Board of Directors**") on 28 August 2025.

The Board has agreed to the amendments to the Articles of Association, and has agreed to authorize the chairman of the Board to handle the matters in relation to the amendments to the Articles of Association. Such matters shall include, but not be limited to, making appropriate and necessary amendments or adjustments to the Articles of Association based on the opinions of the regulatory authorities and the actual situation of the Bank, and completing necessary procedures with banking regulatory authority for approval and business registration and filing as required for the changes to the Articles of Association. The amendments to the Articles of Association shall come into effect subject to the consideration and approval by the shareholders' general meeting of the Bank as well as the approval of the Qingdao Bureau.

The Board has agreed to the amendments to the Rules of Procedure for the Shareholders' General Meetings and the Rules of Procedure of the Board of Directors, agreeing that the Rules of Procedure for the Shareholders' General Meetings of Bank of Qingdao Co., Ltd. shall be renamed as the Rules of Procedure for the Shareholders' Meetings of Bank of Qingdao Co., Ltd., and has agreed to authorize the chairman of the Board to make appropriate and necessary amendments or adjustments to the amended Rules of Procedure for the Shareholders' General Meetings and the Rules of Procedure of the Board of Directors in accordance with the opinions of the relevant regulatory authorities and the actual situation of the Bank. The amendments mentioned above, upon the consideration and approval by the shareholders' general meeting of the Bank, shall come into effect together with the amended Articles of Association.

The above resolutions shall be considered and approved by the shareholders' general meeting of the Bank as special resolutions.

GENERAL INFORMATION

The Bank intends to convene the 2025 first extraordinary general meeting, the 2025 first class meeting for A shareholders and the 2025 first class meeting for H shareholders on 26 September 2025. The resolutions on the nomination of independent non-executive director, the proposed dissolution of the Board of Supervisors, the proposed amendments to the Articles of Association, the Rules of Procedure for the Shareholders' General Meetings and the Rules of Procedure of the Board of Directors shall be submitted to the 2025 first extraordinary general meeting of the Bank for consideration and approval. Among them, the resolutions on the proposed amendments to the Articles

of Association and the proposed amendments to the Rules of Procedure for the Shareholders' General Meetings will also be submitted to the 2025 first class meeting for A shareholders and the 2025 first class meeting for H shareholders of the Bank for consideration and approval.

A circular containing, among others, the details of the nomination of independent non-executive director, the proposed dissolution of the Board of Supervisors, the proposed amendments to the Articles of Association, the Rules of Procedure for the Shareholders' General Meetings and the Rules of Procedure of the Board of Directors, together with the notices convening the above meetings, will be provided to the shareholders pursuant to the Listing Rules and the Articles of Association in due course.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
28 August 2025

As at the date of this announcement, the Board comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Giamberto Giraldo and Mr. Deng Youcheng as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*