

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

POSITIVE PROFIT ALERT

This announcement is made by Wenye Group Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform shareholders of the Company and potential investors that, based on the information currently available to the Board and its preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (“**1H2025**”), the Group is expected to record a decrease of revenue from approximately RMB13.5 million for the six months ended 30 June 2024 (“**1H2024**”) to no less than approximately RMB4 million for 1H2025, whilst turning a loss into profit for 1H2025, as compared to the loss of approximately RMB21.7 million for 1H2024. The net profit of the Company for 1H2025 is expected to be no less than approximately RMB800 million and net liabilities of the Company are also expected to significantly reduce from approximately RMB930 million as at 31 December 2024 to no more than approximately RMB70 million for 1H2025.

Based on the information currently available to the Board, the turnaround from loss to profit and reduction in revenue and net liabilities were mainly due to:

- (i) **Decrease in revenue-** (a) macroeconomic conditions and prolonged recovery of the real estate market in the PRC which the Group’s decoration business is closely tied to; and (b) the debts and litigation of Shenzhen Wenye Decoration Design Engineering Co., Ltd* (深圳文業裝飾設計工程有限公司) (“**Wenye Decoration**”) and the bank accounts freeze brought upon the Group made it difficult to secure new contracts and operate the building decoration and design business.

- (ii) **Turn from loss to profit**-the substantial increase in other income of the Group resulting from the disposal of the companies holding interest in Wenye Decoration as part of the winding up of Sosang (HK) Holdings Limited, a former subsidiary of the Company, as announced by the Company on 12 June 2025; and
- (iii) **Significant reduction in net liabilities**- the segregation of the liabilities of Wenye Decoration from the Group following the disposal. Wenye Decoration owned most of the debts of the Group and the Company provided guarantee for loans of Wenye Decoration of approximately RMB 41.68 million.

As the Company is still in the process of finalizing its interim results for 1H2025, the information contained in this announcement is only based on the preliminary assessment by the Company on the latest information currently available and the unaudited consolidated management accounts of the Group which have not been reviewed by the audit committee of the Company or the Company's auditors, and the actual results of the Group may be different from those disclosed in this announcement. The Company will make further disclosure in accordance with the Listing Rules and the SFO, if required. Shareholders and potential investors of the Company should read carefully the Group's interim results announcement for 1H2025, which is expected to be published before the end of August 2025

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Wenye Group Holdings Limited
Kong Guojing
Chairman

Shenzhen, the PRC, 28 August 2025

As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Kong Guojing (Chairman), Ms. Fan Shuying (Co-Chairwoman and Chief Executive Officer) Mr. Chen Zhouyu (Co-Chairman) and Mr. Peng Jiwei; (ii) two non-executive directors, namely, Mr. Mak Ho Fai and Ms. Jia Yuanyuan; and (iii) three independent non-executive directors, namely Mr. Huang Wei, Mr. Ma Kin Ling and Ms. Ye Jinyu

**for identification purposes only*