中國銀行
BANK OF CHINA

Bank of China Limited

Pillar 3 Disclosure Report for the First Half of 2025

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1 Introduction

1.1 Basis of Disclosure

The Report is prepared and disclosed in accordance with the *Capital Rules for Commercial Banks (J.J.Z.J.L [2023] No. 4)* issued by the National Financial Regulatory Administration ("NFRA").

The Group has been approved to implement the advanced capital measurement approaches in April 2014. For the Bank's Head Office, domestic branches and BOCHK, Foundation Internal Rating-Based (FIRB) approach is adopted for general corporates and small or medium-sized entities (SMEs) credit risk exposures, while Advanced Internal Rating-Based (AIRB) approach is adopted for retail residential mortgages, qualifying revolving retail exposures (QRRE) as well as other retail risk exposures. Standardised approach is adopted for other types of credit risk exposures and all credit risk exposures of other consolidated institutions. Standardised approach is adopted for market risk and operational risk.

1.2 Disclosure Statement

The Report is prepared in accordance with the *Capital Rules for Commercial Banks*, rather than financial accounting standards. Therefore, some information in the Report may not be directly comparable to the financial information in the financial reports from the same period.

The Group has established a robust governance structure for pillar 3 regulatory capital disclosure, which is approved by the Board of Directors and implemented by the Senior Management through effective internal control processes. This ensures a thorough review of information disclosure content and the authenticity and reliability of disclosed information.

2 Overview of risk management, key prudential metrics and Risk-Weighted Assets (RWA)

2.1 KM1: Key metrics (at consolidated group level)

Amounts in millions of Renminbi (except percentages)

		a	b	c	d	e
		As at 30 June 2025	As at 31 March 2025	As at 31 December 2024	As at 30 September 2024	As at 30 June 2024
Available capital (amounts)						
1	Net common equity Tier 1 capital	2,572,202	2,370,551	2,344,261	2,294,231	2,229,811
2	Net Tier 1 capital	2,930,923	2,768,867	2,763,286	2,692,507	2,598,358
3	Net capital	3,822,237	3,607,173	3,605,572	3,566,515	3,505,387
RWA (amounts)						
4	Total RWA	20,470,598	20,061,040	19,217,559	18,756,339	18,539,055
4a	Total RWA (pre-floor[1])	20,470,598	20,061,040	19,217,559	18,756,339	18,539,055
Capital adequacy ratio						
5	Common equity Tier 1 capital adequacy ratio (%)	12.57%	11.82%	12.20%	12.23%	12.03%
5a	Common equity Tier 1 capital adequacy ratio (%) (pre-floor)	12.57%	11.82%	12.20%	12.23%	12.03%
6	Tier 1 capital adequacy ratio (%)	14.32%	13.80%	14.38%	14.36%	14.02%
6a	Tier 1 capital adequacy ratio (%) (pre-floor)	14.32%	13.80%	14.38%	14.36%	14.02%
7	Capital adequacy ratio (%)	18.67%	17.98%	18.76%	19.01%	18.91%
7a	Capital adequacy ratio (%) (pre-floor)	18.67%	17.98%	18.76%	19.01%	18.91%
Additional capital requirements						
8	Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	G-SIB and/or D-SIB additional requirements[2] (%)	1.50%	1.50%	1.50%	1.50%	1.50%
11	Total additional capital requirements (%)(8 + 9 + 10)	4.00%	4.00%	4.00%	4.00%	4.00%
12	Ratio of net common equity Tier 1 capital available after meeting the bank's minimum capital requirements[3] (%)	7.57%	6.82%	7.20%	7.23%	7.03%

		a	b	c	d	e
		As at 30 June 2025	As at 31 March 2025	As at 31 December 2024	As at 30 September 2024	As at 30 June 2024
Leverage ratio						
13	Adjusted on- and off-balance sheet exposures	38,550,087	37,794,252	36,681,725	35,648,719	35,407,779
14	Leverage ratio (%)	7.60%	7.33%	7.53%	7.55%	7.34%
14a	Leverage ratio a[4] (%)	7.60%	7.33%	7.53%	7.55%	7.34%
14b	Leverage ratio b[5] (%)	7.62%	7.34%	7.54%	7.55%	7.37%
14c	Leverage ratio c[6] (%)	7.62%	7.34%	7.54%	7.55%	7.37%
Liquidity Coverage Ratio (LCR)						
15	Total high-quality liquid assets (HQLA)	6,358,110	6,365,684	5,994,510	5,516,440	5,383,200
16	Total net cash outflow	4,753,397	4,456,888	4,196,355	4,088,510	3,901,221
17	LCR[7] (%)	134.04%	143.00%	142.88%	134.96%	138.14%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	23,941,144	23,508,307	22,799,752	22,274,649	21,981,118
19	Total required stable funding	18,783,362	18,436,588	17,787,508	18,040,035	17,942,732
20	NSFR[8] (%)	127.46%	127.51%	128.18%	123.47%	122.51%

Supplementary description:

1. In Line 4a, "Total RWA (pre-floor)" means that a commercial bank's partial or all risk-weighted assets calculated by the advanced approach for capital measurement shall be no less than 72.5% of the total RWA calculated by other approaches. As at June 30, 2025, the Group's RWA did not touch the capital floor;

2. In Line 10, "G-SIB and/or D-SIB additional requirements" means that as at the end of the reporting period, the Group is classified as a D-SIB in bucket 4, subject to a 1% additional capital requirement; simultaneously, it is classified under bucket 2 among G-SIBs, subject to a 1.5% additional capital requirement. The additional capital requirement for the Group is determined to be 1.5% based on the higher of the two;

3. In Line 12, "Ratio of net common equity Tier 1 capital available after meeting the bank's minimum capital requirements (%)" refers to the difference between Line 5 and the minimum requirement of 5% for common equity Tier 1 capital adequacy ratio;

4. In Line 14a, "Leverage ratio a" refers to the leverage ratio without considering the temporary exemption from required reserves (if applicable);

5. In Line 14b, "Leverage ratio b" refers to the leverage ratio calculated by considering the temporary exemption from required reserves (if applicable) and using the simple arithmetic average of the daily balance of securities financing transactions in last quarter;

6. In Line 14c, "Leverage ratio c" refers to the leverage ratio calculated without considering the temporary exemption from required reserves (if applicable) but using the simple arithmetic average of the daily balance of securities financing transactions in last quarter;

7. In Line 17, "LCR" are the daily average ratio of current quarter;

8. In Line 20, "NSFR" are the ending values of each quarter.

2.2 KM2: Key metrics – Total loss-absorbing capacity (TLAC) requirements (at resolution group level)

Amounts in millions of Renminbi (except percentages)

		a As at 30 June 2025	b As at 31 March 2025
1	TLAC available	4,383,996	4,158,693
2	Total RWA at resolution group level	20,470,598	20,061,040
3	TLAC risk-weighted ratio[1] (1/2)	21.42%	20.73%
4	Adjusted on- and off-balance sheet exposures at resolution group level	38,550,087	37,794,252
5	TLAC leverage ratio (1/4)	11.37%	11.00%

Supplementary description:

1. According to "the Administrative Measures for the Total Loss-absorbing Capacity of Global Systemically Important Banks", the bank shall meet both external TLAC ratio requirements (16%) and capital buffer requirements (4%), including conservation buffer (2.5%) and capital surcharge for global systemically important banks (1.5%), totaling 20%.

2.3 OV1: Overview of RWA

Amounts in millions of Renminbi

		a RWA As at 30 June 2025	b RWA As at 31 March 2025	c Minimum capital requirements As at 30 June 2025
1	Credit risk	18,909,503	18,519,600	1,512,761
2	Credit risk (excluding counterparty credit risk, credit valuation adjustment risk, equity investments in funds in banking book and securitisation exposures in banking book), of which:	18,602,095	18,234,545	1,488,168
3	Standardised approach (SA), of which:	7,297,934	7,049,363	583,835
4	Unsettled securities, commodities, and foreign exchange transactions	–	–	–
5	Amounts below the threshold deductions	232,160	244,515	18,573
6	Foundation internal ratings-based (FIRB) approach	9,422,617	9,329,611	753,810
7	Supervisory slotting approach	3,068	2,950	245
8	Advanced internal ratings-based (AIRB) approach	1,878,476	1,852,621	150,278

		a	b	c
		RWA		Minimum capital requirements
		As at 30 June 2025	As at 31 March 2025	As at 30 June 2025
9	Counterparty credit risk, of which:	119,973	105,826	9,598
10	Standardised approach for counterparty credit risk	119,973	105,826	9,598
11	CEM	–	–	–
12	Other CCR	–	–	–
13	Credit valuation adjustment (CVA)	30,523	27,899	2,442
14	Equity investments in funds in banking book, of which:	144,229	139,135	11,538
15	Look-through approach	45,969	41,141	3,678
16	Mandate-based approach	94,978	94,673	7,597
17	1250% Risk weight	3,282	3,321	263
18	Securitisation exposures in banking book, of which:	12,683	12,195	1,015
19	Securitisation IRB approach (SEC-IRBA)	–	–	–
20	Securitisation external ratings-based approach (SEC-ERBA)[1]	12,683	12,195	1,015
21	Securitisation standardised approach (SEC-SA)	–	–	–
22	Market risk, of which:	264,342	249,030	21,147
23	Standardised approach (SA)	264,342	249,030	21,147
24	Internal model approach (IMA)	–	–	–
25	Simplified standard approach	–	–	–
26	Capital charge for switch between trading book and banking book	17,648	13,305	1,412
27	Operational risk	1,279,105	1,279,105	102,328
28	Floor adjustment	–	–	
29	**Total**	**20,470,598**	**20,061,040**	**1,637,648**

Supplementary description:

1. In Line 20, securitisation exposures applied 1250% risk weight are included.

3 Composition of capital and TLAC

3.1 CCA: Main features of regulatory capital instruments and of external total loss-absorbing capacity (TLAC)-eligible non-capital bonds

For information on our main features of regulatory capital instruments and of external TLAC-eligible non-capital bonds, please visit Bank of China's official website (www.boc.cn) and navigate to Investor Relations > Regulatory capital.

3.2 CC1: Composition of regulatory capital

Amounts in millions of Renminbi (except percentages)

		a	b
		As at 30 June 2025	
		Amounts	References[1]
Common equity Tier 1 capital			
1	Paid-in capital and eligible portion of capital reserve	593,017	A+B
2	Retained earnings	1,877,516	C+D+E
2a	Surplus reserve	277,914	C
2b	General reserve	414,266	D
2c	Undistributed profits	1,185,336	E
3	Accumulated other comprehensive income	91,408	F
4	Eligible portion of minority interests	34,549	G
5	**Common equity Tier 1 capital before regulatory adjustment**	**2,596,490**	
Common equity Tier 1 capital: regulatory adjustment			
6	Prudential valuation adjustments	–	
7	Goodwill (net of deferred tax liabilities)	277	H
8	Other intangible assets (excluding land use rights) (net of deferred tax liabilities)	23,852	I-J
9	Net deferred tax assets incurred due to operating losses, relying on the bank's future profitability to be realized	–	
10	Reserve relating to cash-flow hedge items not measured at fair value	–	
11	Shortfall of loss provisions	–	
12	Gains on sale of securitisation	–	
13	Unrealized gains and losses that have resulted from changes in the fair value of liabilities due to changes in own credit risk	–	
14	Defined benefit pension fund net assets (net of deferred tax liabilities)	–	
15	Direct or indirect investments in own shares	–	
16	Reciprocal cross-holdings in common equity Tier 1 capital of banks or other financial institutions based on agreement	–	
17	Deductible amount of non-significant minority investments in common equity Tier 1 capital of unconsolidated financial institutions	–	

		a	b
		As at 30 June 2025	
		Amounts	References[1]
18	Deductible amount of significant minority investments in common equity Tier 1 capital of unconsolidated financial institutions	–	
19	Deductible amount of other net deferred tax assets relying on the bank's future profitability	–	
20	Deductible amount of non-deducted part of common equity Tier 1 capital of significant minority investments in unconsolidated financial institutions and other net deferred tax assets relying on the bank's future profitability in excess of 15% of common equity Tier 1 capital	–	
21	Of which: Deductible amount of significant minority investments in financial institutions	–	
22	Of which: Deductible amount of other net deferred tax assets relying on the bank's future profitability	–	
23	Total of other items deductible out of common equity Tier 1 capital	159	
24	Non-deducted gap deductible out of additional Tier 1 capital and Tier 2 capital	–	
25	**Total regulatory adjustment of common equity Tier 1 capital**	**24,288**	
26	**Net common equity Tier 1 capital**	**2,572,202**	
	Additional Tier 1 capital		
27	Directly issued additional Tier 1 capital instruments and related premium	349,942	
28	Of which: Equity part	349,942	K+L
29	Of which: Liability part	–	
30	Eligible portion of minority interests	8,779	M
31	**Additional Tier 1 capital before regulatory adjustment**	**358,721**	
	Additional Tier 1 capital: regulatory adjustment		
32	Direct or indirect investments in additional Tier 1 capital of the bank	–	
33	Reciprocal cross-holdings in additional Tier 1 capital of banks or other financial institutions based on agreement	–	
34	Non-significant minority investments in additional Tier 1 capital of unconsolidated financial institutions (deductible part)	–	
35	Significant minority investments in additional Tier 1 capital of unconsolidated financial institutions	–	
36	Total of other items deductible out of additional Tier 1 capital	–	
37	Non-deducted gap deductible out of Tier 2 capital	–	
38	**Total regulatory adjustment of additional Tier 1 capital**	**–**	
39	**Net additional Tier 1 capital**	**358,721**	
40	**Net Tier 1 capital**	**2,930,923**	

		a	b
		As at 30 June 2025	
		Amounts	References[1]
Tier 2 capital			
41	Directly issued qualifying Tier 2 capital instruments and related premium	639,869	
42	Eligible portion of minority interests	8,583	
43	Excess loss provisions included in Tier 2 capital	242,862	
44	**Tier 2 capital before regulatory adjustment**	**891,314**	
Tier 2 capital: regulatory adjustment			
45	Direct or indirect investments in Tier 2 capital of the bank	–	
46	Reciprocal cross-holdings in Tier 2 instruments and other TLAC-eligible non-capital bonds of banks or other financial institutions based on agreement	–	
47	Non-significant minority investments in Tier 2 capital of unconsolidated financial institutions (deductible part)	–	
47a	Non-significant investments in TLAC-eligible non-capital bonds of unconsolidated financial institutions (deductible part) (for G-SIBs only)	Not applicable	
48	Significant minority investments in Tier 2 capital of unconsolidated financial institutions	–	
48a	Significant investments in TLAC-eligible non-capital bonds of unconsolidated financial institutions (deductible part) (for G-SIBs only)	Not applicable	
49	Total of other items deductible out of Tier 2 capital	–	
50	**Total regulatory adjustment of Tier 2 capital**	**–**	
51	**Net Tier 2 capital**	**891,314**	
52	**Total net capital**	**3,822,237**	
53	**Total risk-weighted assets**	**20,470,598**	
Capital adequacy ratio and reserve capital requirement			
54	**Common equity Tier 1 capital adequacy ratio**	**12.57%**	
55	**Tier 1 capital adequacy ratio**	**14.32%**	
56	**Capital adequacy ratio**	**18.67%**	
57	**Institution-specific capital requirement (%)**	**4.00%**	
58	Of which: Capital conservation buffer requirement	2.50%	
59	Of which: Countercyclical buffer requirement	0.00%	
60	Of which: G-SIB and/or D-SIB additional requirements	1.50%	
61	**Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements**	**7.57%**	

		a	b
		As at 30 June 2025	
		Amounts	References[1]
Domestic minimum regulatory capital requirement			
62	Common equity Tier 1 capital adequacy ratio	5.00%	
63	Tier 1 capital adequacy ratio	6.00%	
64	Capital adequacy ratio	8.00%	
Non-deducted part of threshold for deduction			
65	Non-significant minority investments of unconsolidated financial institutions (nondeductible part)	33,665	
65a	Non-significant investments in TLAC-eligible non-capital bonds of unconsolidated financial institutions (nondeductible part) (for G-SIBs only)	Not applicable	
66	Significant minority investments of unconsolidated financial institutions (nondeductible part)	17,448	
67	Other net deferred tax assets relying on the bank's future profitability (net of deferred tax liabilities deduction)	59,576	
Limit of excess loss provisions attributable to Tier 2 capital			
68	Actual accrued loss provisions amount under the Regulatory Weighting Approach	43,984	
69	Amount of excess loss provisions attributable to Tier 2 capital under the Regulatory Weighting Approach	43,984	
70	Actual accrued excess loss provisions amount under the Internal Ratings-based Approach	206,696	
71	Amount of excess loss provisions attributable to Tier 2 capital under the Internal Ratings-based Approach	198,878	

Supplementary description:

1. The column b reference indicates the correspondence between "CC1: Composition of regulatory capital" and "CC2: Reconciliation of regulatory capital to balance sheet".

3.3 CC2: Reconciliation of regulatory capital to balance sheet

Amounts in millions of Renminbi

	a	b	c
	As at 30 June 2025		
	Financial Consolidated	Regulatory Consolidated	Reference
ASSETS			
Cash and balances with central banks	2,332,907	2,332,907	
Due from banks and other financial institutions	481,133	471,519	
Precious metals	138,345	138,345	
Placements with and loans to banks and other financial institutions	849,692	839,755	
Derivative financial assets	142,647	142,792	
Reverse repurchase transactions	315,396	314,817	
Loans and advances to customers	22,488,178	22,459,927	
Financial Investments	9,225,800	8,858,572	
– Financial assets at fair value through profit or loss	704,924	480,216	
– Financial assets at fair value through other comprehensive income	4,714,382	4,591,446	
– Financial assets at amortised cost	3,806,494	3,786,910	
Long term equity investment	41,351	72,072	
Investment properties	21,531	11,439	
Property and equipment	220,155	82,815	
Construction in progress	23,889	3,420	
Right-of-use assets	17,906	19,861	
Intangible assets	29,158	29,046	I
Of which: Land use rights	5,888	5,194	J
Goodwill	2,795	277	H
Deferred income tax assets	64,690	59,576	
Other assets	395,040	348,865	
Total assets	**36,790,613**	**36,186,005**	

	a	b	c
	As at 30 June 2025		
	Financial Consolidated	Regulatory Consolidated	Reference
LIABILITIES			
Due to central banks	1,545,134	1,545,134	
Due to banks and other financial institutions	2,643,690	2,643,690	
Placements from banks and other financial institutions	497,003	473,761	
Financial liabilities held for trading	56,411	56,411	
Derivative financial liabilities	132,010	131,736	
Repurchase transactions	35,890	28,615	
Due to customers	25,638,312	25,636,047	
Employee benefits payable	47,333	46,064	
Current tax liabilities	26,953	26,759	
Provisions	15,578	15,578	
Lease Liabilities	17,733	20,198	
Bonds issued	2,152,547	2,079,879	
Deferred income tax liabilities	9,639	1,244	
Other liabilities	846,715	443,879	
Total liabilities	**33,664,948**	**33,148,995**	
EQUITY			
Share capital	322,212	322,212	A
Other equity instruments	349,942	349,942	
– Preference shares	99,969	99,969	K
– Perpetual bonds	249,973	249,973	L
Capital reserve	272,265	270,805	B
Other comprehensive income	89,319	91,408	F
Surplus reserve	279,579	277,914	C
General reserve	414,534	414,266	D
Undistributed profits	1,259,739	1,185,336	E
Capital and reserves attributable to equity holders of the Bank	2,987,590	2,911,883	
Non-controlling interests	138,075	125,127	
Of which: Amount attributable to common equity Tier 1 capital	–	34,549	G
Of which: Amount attributable to additional Tier 1 capital	–	8,779	M
Total equity	**3,125,665**	**3,037,010**	

Supplementary description:

1. The main difference in scope of consolidation for financial and regulatory capital purposes is that Bank of China Group Investment Limited, Bank of China Insurance Company Limited, Bank of China Group Insurance Company Limited and Bank of China Group Life Assurance Company Limited etc., are included in the scope of financial consolidation, but are excluded from the scope of capital adequacy ratio.

   The equity investments in Bank of China Group Investment Limited are calculated as risk-weighted assets. The equity investments in Bank of China Insurance Company Limited, Bank of China Group Insurance Company Limited and Bank of China Group Life Assurance Company Limited etc., are treated in capital in accordance with relevant deduction rules.

   For information on the total assets, owners' equity and main business activities of the above-mentioned financial institutions, please visit Bank of China's official website (www.boc.cn) and navigate to Investor Relations > Financial Reports.

3.4 TLAC1: TLAC composition for G-SIBs (at resolution group level)

Amounts in millions of Renminbi (except percentages)

		a As at 30 June 2025 Amounts
Regulatory capital elements of TLAC and adjustments		
1	Net common equity Tier 1 capital	2,572,202
2	Net additional Tier 1 capital	358,721
3	TLAC deductions (if any)	–
4	Net additional Tier 1 capital under the TLAC framework	358,721
5	Net Tier 2 capital	891,314
6	The reduced portion of Tier 2 capital instruments with a remaining maturity of more than 1 year	–
7	TLAC deductions (if any)	–
8	Net Tier 2 capital under the TLAC framework	891,314
9	Net capital under the TLAC framework	3,822,237

		a As at 30 June 2025 Amounts
Non-regulatory capital elements of TLAC		
10	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	49,994
11	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements	
12	Of which: amount eligible as TLAC after application of the caps	
13	Eligible ex ante commitments to recapitalise a G-SIB in resolution	511,765
14	TLAC arising from non-regulatory capital instruments (before deductions)	561,759
Non-regulatory capital elements of TLAC: deductions		
15	TLAC before deductions	4,383,996
16	Deductions of exposures between multiple point of entry (MPE) resolution groups that correspond to items eligible for TLAC (not applicable to single point of entry (SPE) G-SIBs)	
17	Deduction of investments in own other TLAC liabilities	–
18	Other deductions to TLAC	–
19	TLAC after deductions	4,383,996
RWA and Adjusted on- and off-balance sheet exposures		
20	RWA	20,470,598
21	Adjusted on- and off-balance sheet exposures	38,550,087
TLAC ratios and buffers		
22	TLAC (as a percentage of risk-weighted assets)	21.42%
23	TLAC (as a percentage of leverage exposure)	11.37%
24	Net common equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	5.42%
25	Institution-specific capital requirement (%)	4.00%
26	Of which: Capital conservation buffer requirement	2.50%
27	Of which: Countercyclical buffer requirement	0.00%
28	Of which: G-SIB additional requirements	1.50%

3.5 TLAC2: Material subgroup entity – creditor ranking at legal entity level

Amounts in millions of Renminbi

		Creditor ranking			Sum of 1 to 2
		1 (most junior)	1 (most junior)	2 (most senior)	
1	Is the resolution entity the creditor/ investor? (yes or no)	No	Yes	Yes	
2	Description of creditor ranking	Common Shares		Subordinated loan	
3	Total capital and liabilities net of credit risk mitigation	13,323	25,932	68,701	107,956
4	Subset of row 3 that are excluded liabilities	–	–	–	–
5	Total capital and liabilities less excluded liabilities (row 3 minus row 4)	13,323	25,932	68,701	107,956
6	Subset of row 5 that are eligible as TLAC	13,323	25,932	68,701	107,956
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	–	–	28,894	28,894
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	–	–	15,198	15,198
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	–	–	24,609	24,609
10	Subset of row 6 with residual maturity ≥ 10 years, but excluded perpetual securities	–	–	–	–
11	Subset of row 6 that is perpetual securities	13,323	25,932	–	39,255

3.6 TLAC3: Resolution entity – creditor ranking at legal entity level

Amounts in millions of Renminbi

		Creditor ranking					Sum of 1 to 5
		1 (most junior)	2	3	4	5 (most senior)	
1	Description of creditor ranking	Common shares	Preferred shares	Undated capital bonds	Tier 2 capital instruments	TLAC non-capital debt instruments	
2	Total capital and liabilities net of credit risk mitigation	591,904	99,969	249,973	639,869	49,994	1,631,709
3	Subset of row 2 that are excluded liabilities	–	–	–	–	–	–
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	591,904	99,969	249,973	639,869	49,994	1,631,709
5	Subset of row 4 that are potentially eligible as TLAC	591,904	99,969	249,973	639,869	49,994	1,631,709
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	–	–	–	–	–	–
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	–	–	–	–	49,994	49,994
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	–	–	–	444,905	–	444,905
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	–	–	–	194,964	–	194,964
10	Subset of row 5 that is perpetual securities	591,904	99,969	249,973	–	–	941,846

4 Credit Risk

4.1 CR5-2: Standardised approach – Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures

Amounts in millions of Renminbi (except percentage)

		a	b	c	d
		As at 30 June 2025			
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF*	Exposure (post CCF and post CRM)
1	Less than 40%	10,952,170	107,165	32.08%	11,295,770
2	40-70%	1,644,925	231,214	48.46%	2,697,820
3	75%	1,754,987	1,338,497	15.43%	1,881,065
4	85%	74,948	17,531	22.76%	38,101
5	90-100%	3,131,929	1,093,981	29.60%	2,341,929
6	105-130%	325,927	93,807	11.64%	330,428
7	150%	119,014	16,382	9.39%	108,214
8	250%	179,152	–	0.00%	179,152
9	400%	3,451	–	0.00%	3,451
10	1250%	34,629	–	0.00%	34,629
11	**Total exposures**	**18,221,132**	**2,898,577**	**23.92%**	**18,910,559**

* Weighting is based on off-balance sheet exposure (pre-CCF).

4.2 CR6: IRB – Credit risk exposures by portfolio and PD range

FIRB – Credit risk exposures by portfolio and PD range

Amounts in millions of Renminbi (except percentage)

		a	b	c	d	e	f	g	h	i	j	k	l
		As at 30 June 2025											
Risk exposure	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of obligors[1] (hundreds)	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
Corporates	0.00 to <0.15	1,500,782	547,767	30.92%	1,772,159	0.07%	16	39.73%	2.5	388,775	21.94%	477	
	0.15 to <0.25	61,302	79,109	12.95%	77,334	0.22%	3	39.86%	2.5	33,977	43.94%	68	
	0.25 to <0.50	2,149,162	1,065,739	36.39%	2,804,764	0.31%	55	39.16%	2.5	1,418,438	50.57%	3,434	
	0.50 to <0.75	238,930	86,220	24.03%	230,998	0.58%	8	39.76%	2.5	162,798	70.48%	537	
	0.75 to <2.50	6,083,273	2,563,660	27.53%	6,797,625	1.41%	1,095	37.67%	2.5	5,602,835	82.42%	35,789	
	2.50 to <10.00	1,888,001	439,990	28.05%	1,667,790	4.29%	1,743	36.33%	2.5	1,726,715	103.53%	26,245	
	10.00 to <100.00	45,175	4,153	39.55%	35,696	40.87%	25	36.62%	2.5	55,219	154.70%	5,354	
	100.00 (Default)	183,161	2,354	42.56%	183,462	100.00%	92	39.82%	2.5	33,860	18.46%	136,068	
	Subtotal	12,149,786	4,788,992	29.65%	13,569,828	2.78%	3,037	38.16%	2.5	9,422,617	69.44%	207,972	384,849
Total (all portfolios)		**12,149,786**	**4,788,992**	**29.65%**	**13,569,828**	**2.78%**	**3,037**	**38.16%**	**2.5**	**9,422,617**	**69.44%**	**207,972**	**384,849**

AIRB – Credit risk exposures by portfolio and PD range

Amounts in millions of Renminbi (except percentage)

		a	b	c	d	e	f	g	h	i	j	k	l
		As at 30 June 2025											
Risk exposure	PD scale	Original on balance sheet gross exposure	Off balance sheet exposures pre CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of obligors[1] (hundreds)	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
Individual residential mortgage loans	0.00 to <0.15	1,693,060	–	0.00%	1,693,060	0.10%	30,511	28.18%		151,207	8.93%	567	
	0.15 to <0.25	574,642	–	0.00%	574,642	0.18%	11,783	26.53%		77,721	13.53%	327	
	0.25 to <0.50	682,203	2	40.00%	682,204	0.35%	14,463	26.27%		147,456	21.61%	720	
	0.50 to <0.75	397,843	–	0.00%	397,843	0.61%	8,062	21.80%		108,144	27.18%	611	
	0.75 to <2.50	814,957	–	0.00%	814,957	1.11%	11,546	27.92%		411,167	50.45%	2,740	
	2.50 to <10.00	174,724	–	0.00%	174,724	3.20%	3,654	24.36%		150,272	86.01%	1,467	
	10.00 to <100.00	72,007	–	0.00%	72,007	34.73%	1,563	21.60%		109,858	152.56%	5,488	
	100.00 (Default)	30,034	–	0.00%	30,034	100.00%	598	48.92%		572	1.90%	14,892	
	Subtotal	4,439,470	2	40.00%	4,439,471	1.74%	82,180	26.94%		1,156,397	26.05%	26,812	59,077
Qualified revolving retail loans	0.00 to <0.15	5,035	51,890	51.99%	32,011	0.10%	9,680	89.41%		2,171	6.78%	31	
	0.15 to <0.25	4,730	66,119	39.94%	31,138	0.21%	63,418	78.57%		3,393	10.90%	55	
	0.25 to <0.50	644	32,348	39.70%	13,484	0.33%	16,452	80.47%		2,098	15.56%	36	
	0.50 to <0.75	1,055	3,040	70.17%	3,188	0.58%	1,380	90.03%		868	27.23%	17	
	0.75 to <2.50	25,039	96,081	58.69%	81,434	1.04%	42,037	71.58%		27,843	34.19%	617	
	2.50 to <10.00	1,469	1,325	61.86%	2,288	5.22%	685	89.55%		3,075	134.36%	109	
	10.00 to <100.00	698	476	37.95%	879	22.06%	798	79.01%		1,996	227.08%	144	
	100.00 (Default)	985	120	78.07%	1,079	100.00%	355	85.34%		1,097	101.72%	836	
	Subtotal	39,655	251,399	50.06%	165,501	1.45%	134,805	77.80%		42,541	25.70%	1,845	1,576

		a	b	c	d	e	f	g	h	i	j	k	l
		As at 30 June 2025											
Risk exposure	PD scale	Original on balance sheet gross exposure	Off balance sheet exposures pre CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of obligors[1] (hundreds)	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
Other retail loans	0.00 to <0.15	7,811	17,083	93.55%	23,792	0.06%	98	17.75%		797	3.35%	3	
	0.15 to <0.25	3,377	82	86.45%	3,449	0.22%	55	12.62%		205	5.93%	1	
	0.25 to <0.50	28,806	75	74.49%	28,862	0.37%	394	22.39%		4,264	14.77%	24	
	0.50 to <0.75	32,817	45	68.20%	32,847	0.60%	576	23.03%		6,406	19.50%	44	
	0.75 to <2.50	379,040	27,902	4.79%	380,378	1.74%	4,620	54.40%		277,538	72.96%	3,680	
	2.50 to <10.00	402,244	6	46.41%	402,247	6.17%	7,550	55.79%		369,304	91.81%	13,849	
	10.00 to <100.00	14,389	2	54.41%	14,390	41.29%	596	48.13%		15,299	106.32%	3,353	
	100.00 (Default)	19,168	–	0.00%	19,168	100.00%	482	63.35%		5,725	29.87%	11,773	
	Subtotal	887,652	45,195	38.68%	905,133	6.28%	14,371	51.82%		679,538	75.08%	32,727	30,665
Total (all portfolios)		**5,366,777**	**296,596**	**48.32%**	**5,510,105**	**2.48%**	**231,356**	**32.55%**		**1,878,476**	**34.09%**	**61,384**	**91,318**

Supplementary description:

1. In column f, the corporates risk exposure is disclosed by the number of customers, and the risk exposure of individual residential mortgage loan, qualified revolving retail loans and other retail loans are disclosed by the number of debts.

5 Counterparty Credit Risk

5.1 CCR1: Analysis of CCR exposures by approach

Amounts in millions of Renminbi (except column d)

		a	b	c	d	e	f
		As at 30 June 2025					
		Replacement cost	Potential future exposure	Add-on amounts for potential future exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	46,149	127,571		1.4	243,208	89,457
2	Current Exposure Method (for derivatives)	–		–	1	–	–
3	Value-at-risk (VaR) for SFTs					751,187	26,921
4	**Total**					**994,395**	**116,378**

6 Securitisation

6.1 SEC1: Securitisation exposures in the banking book

Amounts in millions of Renminbi

		a	b	c	d	e	f	g	h	i	j	k	l
		As at 30 June 2025											
		Bank acts as originator				Bank acts as sponsor				Banks acts as investor			
		Traditional	Of which simple, transparent and comparable (STC)	Synthetic	Subtotal	Traditional	Of which STC	Synthetic	Subtotal	Traditional	Of which STC	Synthetic	Subtotal
1	**Retail (total) – of which**	**21,232**	**–**	**–**	**21,232**	**–**	**–**	**–**	**–**	**2,905**	**–**	**–**	**2,905**
2	Residential mortgage	21,178	–	–	21,178	–	–	–	–	800	–	–	800
3	Credit card	35	–	–	35	–	–	–	–	–	–	–	–
4	Other retail exposures	19	–	–	19	–	–	–	–	2,105	–	–	2,105
5	Resecuritisation	–		–	–	–		–	–	–		–	–
6	**Wholesale (total) – of which**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**100**	**–**	**–**	**100**
7	Loans to corporates	–	–	–	–	–	–	–	–	–	–	–	–
8	Commercial mortgage	–	–	–	–	–	–	–	–	–	–	–	–
9	Lease and receivables	–	–	–	–	–	–	–	–	100	–	–	100
10	Other wholesale	–	–	–	–	–	–	–	–	–	–	–	–
11	Resecuritisation	–		–	–	–		–	–	–		–	–

6.2 SEC2: Securitisation exposures in the trading book

The Group's trading book does not involve any securitisation transactions.

7 Market Risk

7.1 MR1: Market risk under the standardised approach

Amounts in millions of Renminbi

		a
		As at 30 June 2025 Capital requirement in standardised approach
1	General interest rate risk	2,447
2	Equity risk	6,370
3	Commodity risk	1,313
4	Foreign exchange risk	4,789
5	Credit spread risk – non-securitisations	2,576
6	Credit spread risk – securitisations (non-correlation trading portfolio)	–
7	Credit spread risk – securitisations (correlation trading portfolio)	–
8	Default risk – non-securitisations	3,644
9	Default risk – securitisations (non-correlation trading portfolio)	–
10	Default risk – securitisations (correlation trading portfolio)	–
11	Residual risk add-on	8
12	**Total**	**21,147**

7.2 MR3: Market risk under the simplified standardised approach

As at 30 June 2025, The Group does not use the simplified standard approach to calculate market risk capital requirements.

8 Macro-Prudential Supervision Measures

For information on our global systemically important banks (G-SIBs) indicators, please visit Bank of China's official website (www.boc.cn) and navigate to Investor Relations > Financial Reports.

9 Leverage ratio

9.1 LR1: Summary comparison of accounting assets vs leverage ratio exposure measure

Amounts in millions of Renminbi

		a	b
		As at 30 June 2025	As at 31 March 2025
1	Total consolidated assets	36,790,613	35,987,147
2	Adjustments that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(604,608)	(585,784)
3	Adjustments for fiduciary assets	–	–
4	Adjustments for derivative financial instruments	179,962	160,948
5	Adjustments for securities financing transactions	52,719	43,838
6	Adjustments for off-balance sheet exposures	2,155,689	2,212,081
7	Adjustments for securitised exposures	–	–
8	Adjustments for regular-way purchases and sales of financial assets	–	–
9	Adjustments for eligible cash pooling transactions	–	–
10	Adjustments for temporary exemption of central bank reserves (if applicable)	–	–
11	Adjustments for prudent valuation adjustments and provisions	–	–
12	Other adjustments	(24,288)	(23,978)
13	**Adjusted on- and off-balance sheet exposures**	**38,550,087**	**37,794,252**

9.2 LR2: Leverage ratio

Amounts in millions of Renminbi (except percentages)

		a	b
		As at 30 June 2025	As at 31 March 2025
On-balance sheet exposures			
1	On-balance sheet assets (excluding derivatives and securities financing transactions (SFTs))	36,303,691	35,516,746
2	Less: Provisions associated with on-balance sheet exposures	(575,295)	(569,378)
3	Less: Tier 1 capital regulatory adjustments	(24,288)	(23,978)
4	**Adjusted on-balance sheet exposures (excluding derivatives and SFTs)**	**35,704,108**	**34,923,390**
Derivative exposures			
5	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin and/or with bilateral netting)	86,952	78,314
6	Add-on amounts for potential future exposure associated with all derivatives transactions	237,834	228,467
7	Gross-up for derivatives collateral provided where deducted from the balance sheet assets	–	–
8	Less: Deductions of receivable assets for cash variation margin provided in derivatives transactions	(2,032)	(2,547)
9	Less: Exempted CCP leg of client-cleared trade exposures	–	–
10	Effective notional amount of written credit derivatives	–	–
11	Less: Deductible amounts for written credit derivatives	–	–
12	**Total derivative exposures**	**322,754**	**304,234**
SFT exposures			
13	Accounting balance for SFT exposures	314,817	310,709
14	Less: Deducted amounts for SFT assets	–	–
15	Counterparty credit risk exposure for SFT exposures	52,719	43,838
16	Agent transaction exposures	–	–
17	**Total securities financing transaction exposures**	**367,536**	**354,547**
Off-balance sheet exposures			
18	Off-balance sheet exposures	7,985,345	7,983,638
19	Less: Adjustments for conversion to credit equivalent amounts	(5,815,334)	(5,754,419)
20	Less: Provisions associated with off-balance sheet exposures	(14,322)	(17,138)
21	**Adjusted off-balance sheet exposures**	**2,155,689**	**2,212,081**

		a As at 30 June 2025	b As at 31 March 2025
Net Tier 1 capital and adjusted on- and off-balance sheet exposures			
22	Net Tier 1 capital	2,930,923	2,768,867
23	Adjusted on- and off-balance sheet exposures	38,550,087	37,794,252
Leverage ratio			
24	Leverage ratio	7.60%	7.33%
24a	Leverage ratio a	7.60%	7.33%
25	Minimum leverage ratio requirement	4.00%	4.00%
26	Applicable leverage ratio buffers	0.75%	0.75%
Disclosure of mean values			
27	Quarterly mean daily value of gross SFT assets	224,114	264,199
27a	Quarter-end value of gross SFT assets	314,817	310,709
28	Adjusted on- and off-balance sheet exposures a[1]	38,459,384	37,747,742
28a	Adjusted on- and off-balance sheet exposures b[2]	38,459,384	37,747,742
29	Leverage ratio b	7.62%	7.34%
29a	Leverage ratio c	7.62%	7.34%

Supplementary description:

1. In Line 28, "Adjusted on- and off-balance sheet exposures a" refers to the balance of adjusted on- and off-balance sheet assets calculated by considering the temporary exemption from required reserves and using the simple arithmetic average of the daily balance of SFTs;

2. In Line 28a, "Adjusted on- and off-balance sheet exposures b" refers to the balance of adjusted on- and off-balance sheet assets calculated without considering the temporary exemption from required reserves but using the simple arithmetic average of the daily balance of SFTs.

10 Liquidity

10.1 LIQ1: Liquidity Coverage Ratio (LCR)

According to the *Disclosure Rules on Liquidity Coverage Ratio of Commercial Banks*, the Group disclosed the information of liquidity coverage ratio ("LCR") [1] as follows.

Regulatory requirements of liquidity coverage ratio

As stipulated by the *Rules on Liquidity Risk Management of Commercial Banks* issued by the NFRA, the minimum regulatory requirement of LCR is 100%.

The Group's liquidity coverage ratio

Since 2017, the Group measured the LCR on a day-to-day consolidated basis. In the second quarter of 2025, the Group measured a total of 91-days of LCR on this basis, with average ratio [2] standing at 134.04%, representing a decrease of 8.96 percentage points over the previous quarter, which was primarily due to the increase in the net cash outflows.

	2025		2024	
	Quarter ended 30 June	Quarter ended 31 March	Quarter ended 31 December	Quarter ended 30 September
Average value of LCR	134.04%	143.00%	142.88%	134.96%

The Group's average values of consolidated LCR individual line items in the second quarter of 2025 are as follows:

Amounts in millions of Renminbi (except percentages)

		a	b
		The second quarter of 2025	
		Total unweighted value	Total weighted value
High-quality liquid assets			
1	Total high-quality liquid assets (HQLA)		6,358,110
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	12,818,790	917,652
3	Stable deposits	7,095,840	345,357
4	Less stable deposits	5,722,950	572,295
5	Unsecured wholesale funding, of which:	13,163,862	5,133,712
6	Operational deposits (excluding those generated from correspondent banking activities)	5,963,185	1,469,022
7	Non-operational deposits (all counterparties)	7,165,799	3,629,812
8	Unsecured debts	34,878	34,878
9	Secured funding		1,620
10	Additional requirements, of which:	4,475,501	3,258,321
11	Outflows related to derivative exposures and other collateral requirements	3,155,349	3,155,349
12	Outflows related to loss of funding on debt products	–	–
13	Credit and liquidity facilities	1,320,152	102,972
14	Other contractual funding obligations	110,021	110,021
15	Other contingent funding obligations	3,836,621	118,417
16	**Total cash outflows**		**9,539,743**
Cash inflows			
17	Secured lending (Including reverse repos and securities borrowing)	245,868	190,594
18	Inflows from fully performing exposures	1,910,448	1,333,190
19	Other cash inflows	3,315,618	3,262,562
20	**Total cash inflows**	**5,471,934**	**4,786,346**
			Adjusted value
21	Total HQLA		6,358,110
22	Total net cash outflows		4,753,397
23	Liquidity Coverage Ratio (%)		134.04%

Supplementary description:

1. The LCR aims to ensure that commercial banks have sufficient HQLA that can be converted into cash to meet the liquidity requirements for at least thirty days under stress scenarios determined by the NFRA;

2. The average of LCR and the averages of all related individual items are the day-end simple arithmetic averages of figures over each quarter.

10.2 LIQ2: Net Stable Funding Ratio (NSFR)

Net stable funding ratio

In accordance with the *Disclosure Rules on Net Stable Funding Ratio of Commercial Banks*, the Group disclosed the information of net stable funding ratio ("NSFR") [1] as follows:

Regulatory requirements of net stable funding ratio

As stipulated by the *Rules on Liquidity Risk Management of Commercial Banks* issued by the NFRA, the minimum regulatory requirement of NSFR is 100%.

The Group's net stable funding ratio

As stipulated by the *Disclosure Rules on Net Stable Funding Ratio of Commercial Banks* issued by the NFRA, banks approved to implement the advanced approaches of capital measurement by the NFRA in accordance with the *Capital Rules for Commercial Banks* shall disclose the information of net stable funding ratio for the preceding two consecutive quarters at least semi-annually.

As at 30 June 2025, the Group's NSFR was 127.46% on a consolidated basis, representing a decrease of 0.05 percentage point over the previous quarter. As at 31 March 2025, the Group's NSFR was 127.51%, representing an decrease of 0.67 percentage point over the previous quarter. The Group's NSFR remained stable, and met the regulatory requirement.

	2025		2024	
	Quarter ended 30 June	Quarter ended 31 March	Quarter ended 31 December	Quarter ended 30 September
Ending value of NSFR[2]	127.46%	127.51%	128.18%	123.47%

The Group's consolidated NSFR individual line items at the end of the second quarter of 2025 are as follows:

Amounts in millions of Renminbi (except percentage)

		a	b	c	d	e
		The second quarter of 2025				
		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥1 year	
Available stable funding (ASF) item						
1	Capital:	2,963,456	–	–	639,869	3,603,324
2	Regulatory capital	2,963,456	–	–	639,869	3,603,324
3	Other capital instruments	–	–	–	–	–
4	Retail deposits and deposits from small business customers:	5,658,737	8,193,223	77,358	2,362	12,907,954
5	Stable deposits	2,745,183	4,624,749	14,183	694	7,015,603
6	Less stable deposits	2,913,554	3,568,474	63,175	1,668	5,892,351
7	Wholesale funding:	6,221,619	9,852,646	1,380,946	455,505	7,147,412
8	Operational deposits	5,366,868	245,666	–	–	2,806,267
9	Other wholesale funding	854,751	9,606,980	1,380,946	455,505	4,341,145
10	Liabilities with matching interdependent assets	–	–	–	–	–
11	Other liabilities:	169,884	157,400	5,345	436,727	282,454
12	NSFR derivative liabilities				156,946	
13	All other liabilities and equity not included in the above categories	169,884	157,400	5,345	279,781	282,454
14	**Total ASF**					**23,941,144**
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets					1,008,722
16	Deposits held at other financial institutions for operational purposes	57,156	1,928	–	–	29,542
17	Loans and securities:	306,297	6,859,169	4,140,720	14,069,871	16,169,492
18	Loans to financial institutions secured by Level 1 assets	–	118,164	–	–	11,816
19	Loans to financial institutions secured by non-Level 1 assets and unsecured performing loans to financial institutions	274,664	1,258,907	479,042	142,227	611,783
20	Loans to retail and small business customers, non-financial institutions, sovereigns, central banks and public sector entities (PSEs) of which:	–	3,831,657	3,276,329	9,064,085	10,945,773
21	With a risk weight of less than or equal to 35%	–	606,783	203,625	531,574	546,900

		a	b	c	d	e
		The second quarter of 2025				
		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥1 year	
22	Residential mortgages of which:	–	111,187	111,608	4,434,910	3,308,321
23	With a risk weight of less than or equal to 35%	–	76,270	76,586	2,863,747	1,937,863
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	31,633	1,539,254	273,741	428,649	1,291,799
25	Assets with matching interdependent liabilities	–	–	–	–	–
26	Other assets:	751,394	94,719	21,367	663,164	1,337,401
27	Physical traded commodities, including gold	139,773				118,807
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs				1,408	1,197
29	NSFR derivative assets				168,454	11,508
30	NSFR derivative liabilities with additional requirements				31,389	31,389
31	All other assets not included in the above categories	611,621	94,719	21,367	493,302	1,174,500
32	Off-balance sheet items				9,417,037	238,205
33	**Total RSF**					**18,783,362**
34	**Net Stable Funding Ratio (%)**					**127.46%**

The Group's consolidated NSFR individual line items at the end of the first quarter of 2025 are as follows:

Amounts in millions of Renminbi (except percentage)

		a	b	c	d	e
		The first quarter of 2025				
		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥1 year	
Available stable funding (ASF) item						
1	Capital:	2,801,226	–	–	589,883	3,391,109
2	Regulatory capital	2,801,226	–	–	589,883	3,391,109
3	Other capital instruments	–	–	–	–	–
4	Retail deposits and deposits from small business customers:	5,501,937	8,201,945	92,345	4,390	12,785,072
5	Stable deposits	2,698,504	4,553,853	29,200	674	6,918,153
6	Less stable deposits	2,803,433	3,648,092	63,145	3,716	5,866,919
7	Wholesale funding:	6,202,948	9,732,636	1,132,790	467,697	7,092,541
8	Operational deposits	5,495,714	253,796	–	–	2,874,755
9	Other wholesale funding	707,234	9,478,840	1,132,790	467,697	4,217,786
10	Liabilities with matching interdependent assets	–	–	–	–	–
11	Other liabilities:	130,304	152,554	4,439	396,768	239,585
12	NSFR derivative liabilities				159,401	
13	All other liabilities and equity not included in the above categories	130,304	152,554	4,439	237,367	239,585
14	**Total ASF**					**23,508,307**
Required stable funding (RSF) item						
15	Total NSFR high-quality liquid assets					1,021,332
16	Deposits held at other financial institutions for operational purposes	48,924	3,404	–	–	26,164
17	Loans and securities:	292,351	6,710,667	3,971,387	13,966,368	15,879,045
18	Loans to financial institutions secured by Level 1 assets	–	99,674	–	–	9,967
19	Loans to financial institutions secured by non-Level 1 assets and unsecured performing loans to financial institutions	256,022	1,378,315	442,923	144,756	611,368
20	Loans to retail and small business customers, non-financial institutions, sovereigns, central banks and public sector entities (PSEs) of which:	–	3,810,016	3,163,792	8,954,245	10,781,792
21	With a risk weight of less than or equal to 35%	–	601,714	191,274	554,955	555,565

		a	b	c	d	e
		The first quarter of 2025				
		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 year	≥1 year	
22	Residential mortgages of which:	–	109,920	110,872	4,459,594	3,323,370
23	With a risk weight of less than or equal to 35%	–	75,269	75,726	2,888,401	1,952,958
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	36,329	1,312,742	253,800	407,773	1,152,548
25	Assets with matching interdependent liabilities	–	–	–	–	–
26	Other assets:	704,814	98,073	18,592	649,897	1,279,283
27	Physical traded commodities, including gold	104,097				88,482
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs				1,027	873
29	NSFR derivative assets				177,477	18,076
30	NSFR derivative liabilities with additional requirements				31,880	31,880
31	All other assets not included in the above categories	600,717	98,073	18,592	471,393	1,139,972
32	Off-balance sheet items				9,203,528	230,764
33	**Total RSF**					**18,436,588**
34	**Net Stable Funding Ratio (%)**					**127.51%**

Supplementary description:

1. NSFR is introduced to ensure commercial banks have sufficient stable funding, in order to meet the demand for stable funding of all various types of assets and off-balance sheet exposures.

2. NSFR are the ending values of each quarter.