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山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR JUNE 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, according to the Company's preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 565,473 megawatt-hour ("**MWh**") for June 2025, representing a decrease of approximately 10.8% compared with the corresponding period of 2024. For the six month ended 30 June 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 3,674,408MWh, representing an increase of approximately 6.9% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for June 2025 *(MWh)*	Approximate power generation for June 2024 *(MWh)*	Year-on-year percentage change *(%)*	Approximate aggregate power generation for the Period *(MWh)*	Approximate aggregate power generation for the corresponding period of 2025 *(MWh)*	Year-on-year percentage change *(%)*
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	76,984	89,583	(14.1)	411,110	458,175	(10.3)
Henan Province	27,897	31,878	(12.5)	152,798	137,146	12.8
Shandong Province	29,472	34,625	(14.9)	139,817	155,480	(10.1)
Guizhou Province	13,927	16,559	(15.9)	73,363	106,489	(31.1)
Anhui Province	16,035	19,726	(18.7)	108,684	104,532	4.0
Shaanxi Province	17,298	17,661	(2.1)	95,756	89,459	7.0
Jiangxi Province	9,994	7,980	25.2	58,848	51,247	14.8
Jiangsu Province	13,551	24,885	(45.5)	103,886	117,794	(11.8)
The Ningxia Hui Autonomous Region	12,826	12,948	(0.9)	59,203	69,469	(14.8)
Hubei Province	6,040	6,496	(7.0)	35,200	33,576	4.8
Guangdong Province	12,642	10,831	16.7	71,313	55,616	28.2
Jilin Province	3,237	3,880	(16.6)	18,979	21,684	(12.5)
The Tibet Autonomous Region	1,399	1,457	(4.0)	7,889	14,062	(43.9)
Tianjin Municipality	4,166	4,695	(11.3)	20,899	23,605	(11.5)
Yunnan Province	1,927	2,408	(20.0)	12.933	16,531	(21.8)
Shanxi Province	13,540	9,873	37.1	53,866	38,506	39.9
Whyalla, Southern Australia, Australia	231	313	(26.2)	1,826	2,650	(31.1)
Sub-total	**261,166**	**295,798**	**(11.7)**	**1,426,350**	**1,496,021**	**(4.5)**
Wind power plants						
Subsidiaries:						
Henan Province	62,851	61,136	2,8	542,799	460,808	17.8
Shandong Province	34,534	43,959	(21,4)	326,646	289,000	13.0
The Inner Mongolia Autonomous Region	25,481	29,981	(15.0)	222,491	198,222	12.2
Hebei Province	60,289	79,879	(24.5)	501,921	420,680	19.3
Shanxi Province	6,442	8,113	(20.6)	72,233	59,756	20.9
Xinjiang Uygur Autonomous Region	8,193	22,743	(64.0)	60,812	102,253	(40.5)
Sub-total	**197,790**	**245,811**	**(19.5)**	**1,726,902**	**1,530,719**	**12.8**
Total	**458,956**	**541,609**	**(15.3)**	**3,153,252**	**3,026,740**	**4.2**

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 29 August 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.