

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

VOLUNTARY ANNOUNCEMENT
SETTLEMENT OF DISPUTE RELATING TO CAINIAO SMART
LOGISTICS NETWORK LIMITED

This announcement is made by Fosun International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the profit warning announcement (the “**Profit Warning Announcement**”) and the final results announcement for the year ended 31 December 2024 of the Company on 28 March 2025 and 30 March 2025, respectively and the annual report of the Company published on 25 April 2025. Capitalized terms used herein shall have the same meanings as defined in the Profit Warning Announcement unless the context requires otherwise.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that Stater Investment Holdings Limited (“**SIHL**”), a wholly-owned subsidiary of the Company, has entered into a Deed of Settlement and Release dated 29 August 2025 (the “**Deed**”) with Cainiao Smart Logistics Network Limited (“**Cainiao**”), to record and settle the ongoing negotiations with Alibaba Group in relation to the cancellation price (the “**Cancellation Price**”) for the shares of Cainiao (the “**Cainiao Shares**”) (the “**Settlement**”) .

Pursuant to the terms of the Deed, the Cancellation Price shall be US\$0.62 per Cainiao Share and the total consideration for all the Cainiao Shares held by SIHL shall be US\$349,792,448.78. Upon the Settlement, each of the parties shall release and discharge all claims relating to the Cancellation Price and not pursue any further legal proceedings in connection with it. The Settlement will not result in any gains or losses recognized in the Group’s profit or loss for 2025.

The Board considers that the entering into, and the execution of, the Deed, is in the best interests of the Company and its shareholders as a whole for several reasons:

- 1. Avoidance of Protracted Litigation:** Legal proceedings under section 238 of the Cayman Islands Companies Act are often lengthy and complex, involving expert valuations and court hearings. The Settlement enables the Group to avoid the uncertainty and disruption associated with such litigation. Given Cainiao's latest financial results, which showed a 12% year-over-year decline in revenue, the uncertainty of achieving an economically positive outcome for the Group through litigation has increased significantly.
- 2. Cost Efficiency:** The Settlement avoids further legal and expert costs, which can be substantial in valuation disputes. This preserves the Group's financial resources and enhances cost discipline.
- 3. Preservation of Relationships and Reputation:** The amicable resolution reflects the Group's commitment to responsible corporate governance and constructive stakeholder engagement, helping to maintain its reputation in the market and with regulators.
- 4. Operational Focus:** With the dispute resolved, management can redirect its attention and resources to strategic priorities and business development, rather than being diverted by legal proceedings.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

29 August 2025

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Gong Ping, Mr. Huang Zhen and Mr. Pan Donghui; the non-executive directors are Mr. Li Shupe, Mr. Li Fuhua and Mr. Luo Yuanli; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Dr. Lee Kai-Fu and Ms. Tsang King Suen Katherine.