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EVER REALM CAPITAL LIMITED
萬疆資本有限公司
(Incorporated in the British Virgin Islands with limited liability)

CHINA NEXT-GEN COMMERCE AND SUPPLY CHAIN LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3928)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO MANDATORY UNCONDITIONAL CASH OFFER BY HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED FOR AND ON BEHALF OF EVER REALM CAPITAL LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF CHINA NEXT-GEN COMMERCE AND SUPPLY CHAIN LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY EVER REALM CAPITAL LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

Financial Adviser to the Offeror

华泰国际
HUATAI INTERNATIONAL

Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders

Capital 9 Limited

Reference is made to the joint announcement issued by Ever Realm Capital Limited (the "**Offeror**") and China Next-Gen Commerce and Supply Chain Limited (the "**Company**") dated 10 August 2025 pursuant to Rule 3.5 of the Takeovers Code (the "**Joint Announcement**"). Unless the context requires otherwise, terms defined in the Joint Announcement shall have the same meanings when used herein.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree's board circular in the Composite Document to be posted. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) further details of the Offer; (ii) a letter of recommendation from the Independent Board Committee; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders as to whether the Offer is, or is not, fair and reasonable and as to the acceptance of the Offer; and (iv) the relevant form(s) of acceptance and transfer, should be despatched to the Shareholders within 21 days after the date of the Joint Announcement (i.e. on or before 31 August 2025) or such later date as the Executive may approve.

As additional time is required to finalize certain information to be included in the Composite Document, including but not limited to a letter of advice from the Independent Financial Adviser, the Composite Document cannot be despatched to the Shareholders within 21 days of the date of the Joint Announcement (i.e. on or before 31 August 2025) under Rule 8.2 of the Takeovers Code. An application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document from 31 August 2025 to a date falling on or before 12 September 2025. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) regarding the despatch of the Composite Document together with the relevant form(s) of acceptance will be made by the Offeror and the Company as and when appropriate or in the event of any other changes to the expected timetable.

Hong Kong, 29 August 2025

As at the date of this joint announcement, Ms. Wang is the sole director of the Offeror. As the sole director of the Offeror, Ms. Wang accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Vendor and the Group) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than that expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises two executive Directors, namely Mr. Ho Chi Hong and Mr. Chang Tin Duk Victor; one non-executive Director, namely Mr. Law Ka Wing Eric; and three independent non-executive Directors, namely Mr. Li Tao, Mr. Tam Tak Kei Raymond and Ms. Chen Yunxia.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

In the event of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.