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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

ANNOUNCEMENT
PROPOSED APPOINTMENT AND RE-ELECTION OF DIRECTORS

The Board is pleased to announce that, the Board resolved at a meeting held on 29 August 2025 to propose to (i) appoint Ms. Liu Ruixia as an independent non-executive Director, and (ii) re-elect Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong and Mr. Zhou Wanfu as executive Directors, Mr. Chang Baosheng, Mr. Liao, Yi Chien David, Mr. Chan Siu Chung, Mr. Mu Guoxin and Mr. Ai Dong as non-executive Directors, Mr. Zhang Xiangdong, Ms. Li Xiaohui, Mr. Wong Tin Chak, Mr. Ma Jun and Mr. Xiao Wei as independent non-executive Directors.

In accordance with the requirements of relevant laws, regulations, regulatory rules and the Articles of Association, the proposed appointment and re-election of Directors mentioned above are subject to the approval of the shareholders at the EGM, and after the appointment of Ms. Liu Ruixia as Director of the Bank is approved at the EGM, the Bank will submit relevant qualification materials of Ms. Liu Ruixia to the National Financial Regulatory Administration for review. Before Ms. Liu Ruixia's qualifications for the position are approved, Mr. Shi Lei will continue to serve as an independent non-executive director of the Bank in accordance with relevant laws, regulations, and the Articles of Association. Mr. Luo Xiaopeng's term of office will end upon the conclusion of the EGM. Relevant resolutions will be put forward at the EGM for shareholders' consideration and approval.

A circular containing, among other things, details of the proposed appointment and re-election of Directors will be despatched to the shareholders as soon as practicable in accordance with relevant requirements of the Hong Kong Listing Rules.

The board (the "**Board**") of directors (the "**Director(s)**") of Bank of Communications Co., Ltd. (the "**Bank**") is pleased to announce that, the Board resolved at a meeting held on 29 August 2025 to propose to (i) appoint Ms. Liu Ruixia as an independent non-executive Director, and (ii) re-elect Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong and Mr. Zhou Wanfu as executive Directors, Mr. Chang Baosheng, Mr. Liao, Yi Chien David, Mr. Chan Siu Chung, Mr. Mu Guoxin and Mr. Ai Dong as non-executive Directors, Mr. Zhang Xiangdong, Ms. Li Xiaohui, Mr. Ma Jun, Mr. Wong Tin Chak and Mr. Xiao Wei as independent non-executive Directors.

In accordance with the requirements of relevant laws, regulations, regulatory rules and the articles of association of the Bank (the “**Articles of Association**”), the proposed appointment and re-election of Directors mentioned above are subject to the approval of the shareholders at the 2025 third extraordinary general meeting (the “**EGM**”), and after the appointment of Ms. Liu Ruixia as Director of the Bank is approved at the EGM, the Bank will submit relevant qualification materials of Ms. Liu Ruixia to the National Financial Regulatory Administration for review. Before Ms. Liu Ruixia’s qualifications for the position are approved, Mr. Shi Lei will continue to serve as an independent non-executive Director of the Bank in accordance with relevant laws, regulations, and the Articles of Association. Mr. Luo Xiaopeng’s term of office will end upon the conclusion of the EGM. Relevant resolutions will be put forward at the EGM for shareholders’ consideration and approval. The term of office of Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David, Mr. Chan Siu Chung, Mr. Mu Guoxin, Mr. Ai Dong, Mr. Zhang Xiangdong, Ms. Li Xiaohui, Mr. Wong Tin Chak, Mr. Ma Jun and Mr. Xiao Wei will take effect from the date of approval by the shareholders at the EGM. The term of office of Ms. Liu Ruixia will take effect after appointed by the shareholders at the EGM and from the date of approval by the National Financial Regulatory Administration on her qualification. According to the Articles of Association, the term of office of each Director shall be three years. Upon the expiration of the term, a Director shall be eligible for re-election and reappointment, and the cumulative term of office for independent non-executive Directors shall not exceed six years.

The biographical details of the Director candidate proposed to be appointed at the EGM are set out below, and the biographical details of the Director candidates to be re-elected at the EGM will be disclosed in the circular to be despatched to the shareholders.

Ms. Liu Ruixia, born in 1961, with Chinese nationality, is a senior economist. She currently serves as Chief Expert of the Green Credit Professional Committee of China Banking Association and Chief Expert of the Expert Working Group for China’s Banking Industry in Supporting the Achievement of Carbon Peak and Carbon Neutrality Goals. She is a recipient of the Special Government Allowance of the State Council. She previously served as a member of the Task Force on Climate-related Financial Disclosures (TCFD) of the Financial Stability Board, General Manager of the Risk Management Department and Senior Risk Management Expert, Deputy General Manager, Deputy General Manager of the Credit Evaluation Department, Deputy General Manager of the Evaluation and Consultation Department, Director of the Credit Evaluation Division of the Evaluation and Consultation Department, Director of the Accounting Management Division of the Fund Custody Department, and Director of the Comprehensive Division of the Business Development Department at Industrial and Commercial Bank of China. Ms. Liu obtained her Master’s degree in Economics from Southwest University of Finance and Economics in 1989.

Save as disclosed above, Ms. Liu Ruixia does not hold any other positions in the Bank or any of its subsidiaries, or holds any directorships in other listed companies in the last three years, or has any relationship with any Director, senior management or substantial shareholders of the Bank.

As at the date of this announcement, Mr. Ren Deqi holds 500,000 H shares of the Bank, and Mr. Chan Siu Chung holds 49,357 H shares of the Bank and 98 H shares of BOCOM International Holdings Company Limited. Save as disclosed above, none of other Director candidates has or is deemed to have any interest or short positions in the shares, underlying shares or debentures of the Bank or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance).

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of the above-mentioned Director candidates that need to be brought to the attention of the shareholders or any other information that need to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”).

Ms. Liu Ruixia is an expert in environmental, social, and governance. If Ms. Liu Ruixia is appointed as a Director, her joining to the Board will bring theoretical and practical experience in the fields of environmental, social, and governance, green financial development and banking development to the Board, which will help to further promote the board diversity of the Bank. In accordance with the Articles of Association and after consideration of Ms. Liu Ruixia’s past career, technical background, knowledge, experience, independence, the Bank’s specific needs and the policy on the diversity of the Board, this nomination was proposed by the Board, preliminarily reviewed by the Personnel and Remuneration Committee of the Board and considered by the Board and will be submitted at the EGM for consideration and approval. After the proposal on the appointment of Ms. Liu Ruixia as an independent non-executive Director is approved at the EGM, the Bank will submit relevant qualification materials of Ms. Liu Ruixia for to the National Financial Regulatory Administration for review. The Bank has received the confirmation in writing from Ms. Liu Ruixia with regard to her independence pursuant to Rule 3.13 of the Hong Kong Listing Rules. The Board also considers that meets the independence guidelines set out in Rule 3.13 of the Hong Kong Listing Rules and is independent in accordance with the terms of the guidelines. The originals of the Declaration of the Nominator of Independent Director and the Declaration of the Candidate of Independent Director have been submitted to the competent regulatory authorities.

The Bank will not enter into any service contract with the Directors which provides for a specific term. The term of office of Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David, Mr. Chan Siu Chung, Mr. Mu Guoxin, Mr. Ai Dong, Mr. Zhang Xiangdong, Ms. Li Xiaohui, Mr. Wong Tin Chak, Mr. Ma Jun and Mr. Xiao Wei will take effect from the date of approval by the shareholders at the EGM. The term of office of Ms. Liu Ruixia will take effect after appointed by the shareholders at the EGM and from the date of approval by the National Financial Regulatory Administration on her qualification. According to the Articles of Association, the term of office of each Director shall be three years. Upon the expiration of the term, a Director shall be eligible for re-election and reappointment, and the cumulative term of office for independent non-executive Directors shall not exceed six years. If appointed, the executive Directors, namely Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong and Mr. Zhou Wanfu will receive a remuneration comprising basic salary, discretionary bonus and statutory social security benefits from the Bank, the amount of which will be determined in accordance with the Articles of Association and relevant regulations of the PRC after taking into consideration of the assessment of the operating performance of the Bank for the year; independent non-executive Directors will receive remuneration from the Bank, the amount of which will be determined in accordance with the remuneration standard for independent non-executive Directors

as approved by the shareholders' general meeting of the Bank. According to the approval of the 2018 annual general meeting of the Bank, the current remuneration structure for independent non-executive Directors is "annual fixed basic salary plus special committee performance allowance", among which: the annual fixed basic remuneration is RMB250,000 per person per year before tax; the performance allowances for the chairman and member of the special committees of the Board are RMB50,000 per year and RMB30,000 per year before tax, respectively and the performance allowances for multiple special committees can be calculated cumulatively. Other Directors will not receive any remuneration from the Bank.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
29 August 2025

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Luo Xiaopeng*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors