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中州证券

Central China Securities Co., Ltd.

(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name "中原证券股份有限公司" and carrying on business in Hong Kong as "中州证券")

(Stock Code: 01375)

DISTRIBUTION OF 2025 INTERIM DIVIDEND, CLOSURE OF REGISTER OF MEMBERS OF H SHARES AND INFORMATION ON TAX REDUCTION AND EXEMPTION FOR THE HOLDERS OF H SHARES

References are made to the poll results announcement of the annual general meeting of Central China Securities Co., Ltd. (the "**Company**") dated 30 June 2025 and the interim results announcement of the Company for the six months ended 30 June 2025 dated 29 August 2025 (the "**Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Distribution of 2025 Interim Dividend and Closure of Register of Members of H Shares

The interim profit distribution was authorized by the Shareholders of the Company at the annual general meeting of the Company held on Monday, 30 June 2025 by way of an ordinary resolution. The board of directors of the Company (the "**Board**") considered and approved the Company's 2025 interim profit distribution plan on 29 August 2025 to distribute an interim dividend of RMB0.08 (tax inclusive) for every ten Shares for the six months ended 30 June 2025 (the "**2025 Interim Dividend**"). As of 30 June 2025, the total share capital of the Company was 4,642,884,700 Shares, on which basis an aggregate cash dividend of RMB37,143,077.60 (tax inclusive) is proposed to be paid.

The 2025 Interim Dividend is denominated and declared in Renminbi, and will be paid in Renminbi to holders of A Shares and in Hong Kong Dollars to holders of H Shares. The actual amount in Hong Kong Dollars will be calculated based on the average central parity rate between Renminbi and Hong Kong Dollars published by the People's Bank of China five working days prior to and including the date of declaration of the dividend (i.e. 29 August 2025) (i.e. RMB1.00 against HKD1.0966). Accordingly, the 2025 Interim Dividend is HKD0.088 (tax inclusive) for every ten H Shares.

For the distribution of the 2025 Interim Dividend to H Shareholders of the Company, such dividend will be paid to the Shareholders whose names appear on the H Share register of members of the Company on Friday, 19 September 2025. In order to determine the entitlement of the H Shareholders to receive the 2025 Interim Dividend, the register of members of H Shares of the Company will be closed from Monday, 15 September 2025 to Friday, 19 September 2025 (both days inclusive), during which period no transfer of H Shares of the Company can be registered. In order to be entitled to receive the 2025 Interim Dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Friday, 12 September 2025. The 2025 Interim Dividend is expected to be paid to the H Shareholders whose names appear on the H Share register of members of the Company on 19 September 2025 by Friday, 24 October 2025.

Information on Tax Reduction and Exemption for the Holders of H Shares

Enterprise Income Tax

Pursuant to the provisions of the "Enterprise Income Tax Law of the People's Republic of China" (《中華人民共和國企業所得税法》), the "Regulation on the Implementation of the Enterprise Income Tax Law of the People's Republic of China" (《中華人民共和國企業所得税法實施條例》) and the "Circular on Issues Relevant to the Withholding of Enterprise Income Tax on Dividends Paid by the PRC Resident Enterprises to Overseas Non-resident Enterprise Holders of H Shares" (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》), the Company is required to withhold and pay enterprise income tax at a rate of 10% when distributing the 2025 Interim Dividend to non-resident enterprise Shareholders whose names appear on the H Share register of members of the Company.

Individual Income Tax

Pursuant to the "Circular of the State Administration of Taxation on Matters Concerning the Levy and Administration of Individual Income Tax after the Repeal of Guo Shui Fa [1993] No. 045 Document (Guo Shui Han [2011] No. 348)" (《國家税務總局關於國税發[1993]045號文件廢止後有關個人所得税徵管問題的通知》) (國税函[2011]348號) promulgated by the State Administration of Taxation, the dividend received by the overseas resident individual shareholders from the shares issued in Hong Kong by domestic non-foreign invested enterprises is subject to individual income tax, which shall be withheld and paid by the withholding agents according to the relevant laws. However, the overseas resident individual shareholders of the shares issued in Hong Kong by domestic non-foreign invested enterprises are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries where they are residents and the PRC as well as the tax arrangements between mainland China and Hong Kong (Macau).

Pursuant to the aforesaid requirements, when the 2025 Interim Dividend is distributed to the H Shareholders, the Company will generally withhold 10% of the dividend to be distributed to the individual holders of H Shares as individual income tax unless otherwise provided by the tax regulations and relevant tax treaties, in which case the Company will withhold and pay individual income tax of such dividend according to the tax rates and procedures as specified by the relevant regulations.

Profit Distribution to Investors of Northbound Trading

Pursuant to the relevant requirements under the "Circular on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81)" (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》) (the "**Caishui No. 81**"): For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Company listed on the Shanghai Stock Exchange (the "**Northbound Trading**"), their dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited (the "**CSDC**") to the accounts of the nominees holding such shares. The Company will withhold income taxes at the rate of 10% on behalf of the investors and will report to the competent tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Company for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid tax in excess of the tax payable based on the tax rate under such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and other schedule arrangements for the investors of Northbound Trading will be the same as those for the holders of A Shares of the Company.

Profit Distribution to Investors of Southbound Trading

For investors of the Shanghai Stock Exchange (including enterprises and individuals) and investors of the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the "**Southbound Trading**"), the Company will enter into "the Agreement on Distribution of Cash Dividends of H Shares of Southbound Trading" (《港股通H股股票現金紅利派發協議》) with the CSDC, pursuant to which, the CSDC, as the nominee of the holders of H Shares of Southbound Trading, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depositary and clearing system.

Pursuant to the relevant requirements under the Caishui No. 81: For dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the companies of such H Shares shall withhold individual income tax at a rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The companies of such H Shares will not withhold the income tax on dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Pursuant to the relevant requirements under the "Circular on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127)" (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》): For dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the companies of such H Shares shall withhold individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The companies of such H Shares will not withhold the income tax on dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in Renminbi. The record date and the date of distribution of cash dividends and other schedule arrangements for the investors of Southbound Trading will be the same as those for the holders of H Shares of the Company.

The Company will strictly comply with the Enterprise Income Tax Law and the Circular to withhold and pay enterprise income tax. After the withholding and payment of non-resident enterprise income tax by the Company, any enterprise Shareholder who may be entitled to a deduction or exemption of enterprise income tax in accordance with the relevant laws, regulations or treaties may by itself apply to the competent tax authority for a tax refund pursuant to the provisions of relevant applicable laws, regulations or treaties. The Company will have no liability in respect of any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of the above withholding and payment.

For any enquiry regarding the aforementioned arrangements, holders of H Shares are recommended to consult their respective taxation advisors regarding the relevant tax laws and regulations on the dividend payment by the Company and on the taxation implications of holding and dealing in the H Shares.

The Company has appointed CMB Wing Lung (Trustees) Limited as the receiving agent in Hong Kong (the "**Receiving Agent**") and will pay the declared 2025 Interim Dividend to the Receiving Agent for payment to holders of H Shares.

For the details regarding the arrangement of distribution of the 2025 Interim Dividend to holders of A Shares, please refer to the announcement of the Company published on the website of the Shanghai Stock Exchange dated 29 August 2025. Such announcement has also been published on the website of the Hong Kong Stock Exchange by way of overseas regulatory announcement in accordance with Rule 13.10B of the Hong Kong Listing Rules.

By order of the Board
Central China Securities Co., Ltd.
ZHANG Qiuyun
Chairlady

Henan, the PRC
29 August 2025

As at the date of this announcement, the Directors of the Company are Ms. ZHANG Qiuyun, Mr. LI Wenqiang, Mr. FENG Ruofan, Mr. TANG Jin, Mr. TIAN Shengchun, Mr. CHEN Zhiyong, Mr. TSANG Sung* and Mr. HE Jun*.*

* *Independent non-executive Director of the Company*