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SINCERE WATCH (HONG KONG) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 444)

UPDATE ANNOUNCEMENT

Reference is made to the announcement of the Company dated 30 May 2025 (the “**Announcement**”) in relation to the updates to the Disclaimer of Opinion. Unless the context requires otherwise, capitalized terms used in this announcement shall bear the same meaning as defined in the Announcement.

Save for the arbitration decision in relation to the Arbitration between SBML and Multicontinental as disclosed in the announcements of the Company dated 7 August 2025 and 29 August 2025, there have been no other material updates in relation to the Disclaimer of Opinion. Moreover, as disclosed in the announcements of the Company dated 16 June 2025, 30 June 2025 and 13 August 2025, there is delay in the publication of the Annual Results of the Company for the year ended 31 March 2025. Relevant resumption guidance has been issued by the Stock Exchange as disclosed in the announcement of the Company dated 26 August 2025.

The Company will continue to publish an announcement every 3 months from the date of this announcement until the Disclaimer of Opinion is resolved. Further announcement(s) may also be made by the Company for any material update(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sincere Watch (Hong Kong) Limited
Zhang Xiaoliang
Chairman and Chief Executive Officer

Hong Kong, 29 August 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Xiaoliang (Chairman and Chief Executive Officer), Mr. Yang Guangqiang and Mr. An Muzong; the Non-executive Director of the Company is Ms. Lu Weina; and the Independent Non-executive Directors of the Company are Mr. Yu Zhenxin, Mr. Zong Hao and Mr. Hong Sze Lung.