Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Ecotourism Group Limited
中國生態旅遊集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1371)

QUARTERLY UPDATES IN RELATION TO THE DISCLAIMER OF OPINION SET OUT IN THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

References are made to the announcements of China Ecotourism Group Limited (the "Company") dated 30 May 2025 and 25 July 2025 regarding, among other things, the quarterly updates in relation to the disclaimer of opinion set out in the 2024 Annual Report and the Creditors Scheme (the "Announcements"). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Since 1 June 2025 and up to the date of this announcement, the following steps and measures have been implemented by the Company in resolving the Disclaimer of Opinion:-

(1) the Company was in the course of formulating a debt restructuring involving a scheme of arrangement to be entered into between the Company and the creditors under Part 13 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with the assistance of its restructuring adviser, Acclime Corporate Advisory (Hong Kong) Limited;

(2) the management of the Company has been working closely with its advisers and is in ongoing discussing with the creditors of the Company to formulate a restructuring plan;

(3) following the joint application by way of consent summons filed on 24 July 2025, the High Court ordered on 25 July 2025 that, among others, the hearing of the Petition be adjourned to 29 September 2025 pending the outcome of the Company's application pursuant to sections 670, 671, 673 and 674 of the Companies Ordinance (Cap. 622) in HCMP 802/2025; and

(4) on 24 July 2025, the High Court ordered that, among others, the Company be at liberty to convene a meeting of the creditors of the Company for the Creditors Scheme. Such creditors' meeting is tentatively scheduled to be held on 24 September 2025 and the sanction hearing of the Hong Kong High Court for the Creditors Scheme is tentatively fixed to be heard on 15 October 2025.

The Company will keep its shareholders and investors informed of any significant development in respect of the above and issue further announcement(s) as and when appropriate or as required under the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Ecotourism Group Limited
ZHU Xinxin
Director and Chief Executive Officer

Hong Kong, 29 August 2025

As at the date of this announcement, the Board comprises Ms. ZHU Xinxin and Mr. DI Ling as Executive Directors; and Dr. MENG Zhijun, Mr. DUAN Xinxiao and Mr. LAU Fai Lawrence as Independent Non-executive Directors.