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JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

OPERATIONAL UPDATE FOR THE SIX MONTHS ENDED 30 JUNE 2025

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company announces the unaudited operational update for the six months ended 30 June 2025 (the “**2025 1H**”).

OPERATIONAL UPDATE FOR THE SIX MONTHS ENDED 30 JUNE 2025

Operational Data

The Group’s operational data of mining operations summarised and shown in the table below are derived from the management accounts and internal records currently available to the Group. Such provision of operational data are intended to give investors an overview of the Group’s operations in a timely manner which may differ from the actual data to be disclosed in future periodic report(s) of the Group.

| | For the six months ended 30 June 2025 | For the six months ended 30 June 2024 |
|--------------------------|--|---|
| Mining operations | | |
| Production: | | |
| Copper (<i>tonne</i>) | 27,904 | 28,578 |
| Cobalt (<i>tonne</i>) | 71 | 681 |
| Product sold: | | |
| Copper (<i>tonne</i>) | 26,050 | 26,222 |
| Cobalt (<i>tonne</i>) | – | 991 |

Analysis and Prospect

In 2025 1H, the Group's mining operations produced 27,904 tonnes of copper content included in copper cathode and copper concentrate, representing a decrease of approximately 2.4% year-on-year as compared to that of 28,578 tonnes in the corresponding period in 2024. The decrease was due to the temporary suspension of the solvent extraction – electrowinning system (the “**SX-EW System**”) in January 2025 as a result of the power supply instability from the national grid to our Ruashi Mine in the Democratic Republic of Congo (the “**DRC**”). As a result, the copper cathode production decreased, while the Group utilized its flotation plant to produce more copper content in copper concentrate, thereby maintaining overall production levels. To address the power supply issue, the Group has proactively installed additional diesel generators and the SX-EW System resumed its operations in the mid of May 2025.

In 2025 1H, due to the temporary suspension of the SX-EW System, the Group produced 71 tonnes of cobalt content included in cobalt hydroxide, representing a decrease of approximately 89.6% year-on-year as compared to that of 681 tonnes in the corresponding period in 2024.

In 2025 1H, the Group's mining operations sold 26,050 tonnes of copper content included in direct shipping ore, copper cathode and copper concentrate, representing a slight decrease of 0.7% year-on-year as compared to that of 26,222 tonnes in the corresponding period in 2024.

In 2025 1H, the Group did not sell any cobalt as compared with 991 tonnes in the corresponding period in 2024 due to the low production and the export ban of cobalt since February 2025 (currently, the export ban has been extended till September 2025).

CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of the Company dated 28 March 2025 and 16 April 2025 (collectively, the “**Announcements**”) in relation to, among other things, the delay in publication of annual results for the year ended 31 December 2024, postponement of the Board Meeting, suspension of trading and the Allegation. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Tak Chuen
Company Secretary

Hong Kong, 29 August 2025

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive director, namely Mr. Wang Qiangzhong; and three independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.