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Midea Group Co., Ltd.
美的集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0300)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Midea Group Co., Ltd. (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on the Company's business development needs and changes in registered capital and other practical situations, the board of directors (the "**Board**") of the Company proposed to make corresponding amendments (the "**Proposed Amendments**") to the relevant provisions of the articles of association of the Company (the "**Articles of Association**"). Details of the Proposed Amendments are set forth in Appendix I to this announcement. Except for the Proposed Amendments set forth in Appendix I to this announcement, all other provisions of the Articles of Association remain unchanged.

The Proposed Amendments are subject to the passing of a special resolution by the shareholders of the Company (the "**Shareholders**") at the forthcoming extraordinary general meeting of the Company (the "**EGM**") and will become effective upon the approval by the Shareholders at the EGM. A circular containing, among others, further details of the Proposed Amendments and a notice of the EGM, together with a form of proxy for use at the EGM, will be published on the website of the Company (www.midea.com.cn) and the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) in due course.

By order of the Board
Midea Group Co., Ltd.
Mr. Fang Hongbo
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 29 August 2025

As at the date of this announcement, the Board comprises: (i) Mr. Fang Hongbo, Mr. Wang Jianguo, Dr. Gu Yanmin, Mr. Guan Jinwei and Dr. Zhang Tian as executive Directors; (ii) Mr. Zhao Jun as non-executive Director; and (iii) Dr. Xu Dingbo, Dr. Xiao Geng, Dr. Liu Qiao and Dr. Qiu Lili as independent non-executive Directors.

Details of the Proposed Amendments to the Articles of Association are as follows:

Original Article	Amended Article
Article 6 The registered capital of the Company is RMB7,663,654,486.	Article 6 The registered capital of the Company is RMB**7,675,588,172**.
Article 11 The members of the senior management mentioned in the Articles of Association refer to the chief executive officer, vice presidents, chief financial officer, chief human resource officer, chief technology officer, finance director and secretary to the Board of Directors.	Article 11 The members of the senior management mentioned in the Articles of Association refer to the chief executive officer, **executive president,** vice presidents, chief financial officer, chief human resource officer, chief technology officer, finance director, secretary to the Board of Directors **and other senior management as determined by the Board of Directors of the Company**.
Article 20 The total issued share capital of the Company comprises 7,663,654,486 shares, all of which are ordinary shares, including 7,012,805,986 A ordinary shares, representing 91.51% of the total issued share capital of the Company, and 650,848,500 H ordinary shares, representing 8.49% of the total issued share capital of the Company.	Article 20 The total issued share capital of the Company comprises **7,675,588,172** shares, all of which are ordinary shares, including **7,024,739,672** A ordinary shares, representing **91.52%** of the total issued share capital of the Company, and 650,848,500 H ordinary shares, representing **8.48%** of the total issued share capital of the Company.
Article 115 The Board of Directors shall exercise the following functions and powers: …… (IX) Decide on the appointment or dismissal of the Company's chief executive officer, secretary to the Board of Directors and other members of the senior management, and decide on the matters in relation to their remuneration, rewards and punishments; decide on the appointment or dismissal of the Company's vice president, financial director and other members of the senior management based on the nomination of the chief executive officer, and decide on matters in relation to their remuneration, reward and punishment; ……	Article 115 The Board of Directors shall exercise the following functions and powers: …… (IX) Decide on the appointment or dismissal of the Company's chief executive officer, secretary to the Board of Directors and other members of the senior management, and decide on the matters in relation to their remuneration, rewards and punishments; decide on the appointment or dismissal of the Company's **executive president,** vice president, financial director and other members of the senior management based on the nomination of the chief executive officer, and decide on matters in relation to their remuneration, reward and punishment; ……

Original Article	Amended Article
Article 132 The Company shall have one chief executive officer, who shall be hired or dismissed by the Board of Directors. The Company shall have a certain number of vice presidents, who shall be hired or dismissed by the Board of Directors. The Company shall have one chief financial officer, one chief human resources officer and one chief technology officer, who shall be hired or dismissed by the Board of Directors. The Company's chief executive officer, vice president, chief financial officer, chief human resources officer, chief technology officer, finance director and secretary to the Board of Directors are members of the senior management of the Company.	Article 132 The Company shall have one chief executive officer, who shall be hired or dismissed by the Board of Directors. **The Company shall have executive president, vice president(s), chief financial officer, chief human resource officer and chief technology officer, who shall be hired or dismissed by the Board of Directors.** ~~The Company shall have one chief financial officer, one chief human resources officer and one chief technology officer, who shall be hired or dismissed by the Board of Directors.~~ The Company's chief executive officer, **executive president,** vice president, chief financial officer, chief human resources officer, chief technology officer, finance director and secretary to the Board of Directors are members of the senior management of the Company.
Article 135 The chief executive officer shall be accountable to the Board of Directors and exercise the following functions and powers: …… (X) to recommend to the Board of Directors for the hiring or dismissal of other members of the senior management such as vice president, finance director of the Company; ……	Article 135 The chief executive officer shall be accountable to the Board of Directors and exercise the following functions and powers: …… (X) to recommend to the Board of Directors for the hiring or dismissal of other members of the senior management such as **executive president,** vice president, finance director of the Company; ……
Article 139 The vice president shall be nominated by the chief executive officer and hired by the Board of Directors, and the vice president shall assist the chief executive officer in performing his works.	Article 139 The **executive president and** vice president shall be nominated by the chief executive officer and hired by the Board of Directors, and **the executive president and** the vice president shall assist the chief executive officer in performing his works.