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Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

ANNOUNCEMENT ON CHANGE IN INTENDED USE AND CANCELLATION OF THE REPURCHASED A SHARES

Reference is made to the 2022 Employee Stock Ownership Plan (the "**Employee Stock Ownership Plan**" or the "**Plan**") of Tianqi Lithium Corporation, which was approved by the Shareholders on 17 October 2022. The source of Shares in the Plan is ordinary A Shares of Tianqi Lithium repurchased through the Company's dedicated repurchase account. On 23 September 2022, the Company repurchased a total of 1,780,366 A Shares through centralized price bidding and deposited them into the Company's dedicated securities account for share repurchase. On 21 December 2022, 1,312,400 A Shares held in the dedicated account for share repurchase have been transferred to the "Tianqi Lithium Corporation – 2022 Employee Stock Ownership Plan" by means of non-transaction transfer.

On 14 October 2024, the Board and the Board of Supervisors considered and approved the "Proposal on the Change of Intended Use of the Shares Repurchased in 2022 and Held in the Dedicated Repurchase Account", revising the use of 467,966 repurchased A Shares from "for the Employee Stock Ownership Plan" to "for the A Share Restricted Share Incentive Scheme". On 3 April 2025, the Company completed the registration of the first batch of grants under the 2024 A Share Restricted Share Incentive Scheme, granting 441,366 A Shares to 24 incentive participants. As at the date of this announcement, 26,600 A Shares remained in the Company's dedicated repurchase account.

On 29 August 2025, the Board and the Board of Supervisors considered and approved the "Proposal on the Change in Intended Use and Cancellation of the Repurchased Shares". The Company proposes to change the intended use of 26,600 A Shares held in the dedicated repurchase account, originally designated "for the A Share Restricted Share Incentive Scheme", to "for cancellation and reduction of the Company's registered capital" (the "**Cancellation**").

(1) REASONS FOR AND NUMBER OF SHARES IN THE CANCELLATION

According to the "Rules for Repurchase of Shares by Listed Companies" issued by the China Securities Regulatory Commission, where a company uses its own funds to repurchase shares through centralized price bidding and the repurchased shares are intended for subsequent implementation of equity incentive schemes or employee stock ownership plans, any portion remaining unused within three years from the completion of the repurchase shall be cancelled before the expiry of such three-year period.

As at the date of this announcement, 26,600 A Shares remained in the Company's dedicated repurchase account, representing approximately 0.0016% of the Company's total share capital. To safeguard the Company's value and Shareholders' interests, optimize the Company's capital structure, and in light of the Company's actual circumstances, the Company proposes to change the intended use of the 26,600 A Shares held in the dedicated repurchase account, originally designated "for the A Share Restricted Share Incentive Scheme", to "for cancellation and reduction of the Company's registered capital".

(2) CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The changes in the Company's share capital structure before and after the change in the purpose of the repurchased Shares and their cancellation are as follows:

	Before the Cancellation		**Number of**	**After the Cancellation**	
Share Type	**Number of Shares**	**Proportion (%)**	**Shares in the Cancellation**	**Number of Shares**	**Proportion (%)**
A Shares	1,477,099,383	90.00	26,600	1,477,072,783	90.00
Restricted Tradable Shares	1,253,749	0.08	–	1,253,749	0.08
Unrestricted Tradable Shares	1,475,845,634	89.92	26,600	1,475,819,034	89.92
H Shares	164,122,200	10.00	–	164,122,200	10.00
Total	**1,641,221,583**	**100.00**	**26,600**	**1,641,194,983**	**100.00**

Note: The percentages in the above table are rounded. The final change in share capital is subject to the registration records of the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited.

(3) IMPACT OF THE CANCELLATION ON THE COMPANY

The decision to change the purpose of the repurchased Shares and cancel them has been made in light of the Company's actual circumstances. It will not harm the interests of the Company or its Shareholders and will not have a material impact on the Company's finances, operations, research and development, or debt repayment capacity. It will not result in any change in the Company's control. After the Cancellation, the Company's equity structure still meets the requirements for listing and will not affect the Company's listed status.

The above proposal will be submitted to Shareholders for consideration and approval at the extraordinary general meeting to be held by the Company, and the Company will apply to the Shenzhen Stock Exchange and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to complete the cancellation procedures in accordance with the relevant regulations.

DEFINITIONS

"A Share(s)"	the domestically listed share(s) in the ordinary share capital of the Company with a par value of RMB1.00 each, listed on the Shenzhen Stock Exchange (stock code: 002466), and traded in RMB
"Board"	the board of directors of the Company
"Board of Supervisors"	the board of supervisors of the Company
"China" or "PRC"	the People's Republic of China, excluding, for the purpose of this circular, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan, China
"Company" or "Tianqi Lithium"	Tianqi Lithium Corporation (天齊鋰業股份有限公司), a joint stock limited company incorporated in the PRC, the H Shares of which are listed on The Stock Exchange of Hong Kong Limited and the A Shares of which are listed on the Shenzhen Stock Exchange
"H Share(s)"	the overseas listed share(s) in the ordinary share capital of the Company with a par value of RMB1.00 each, which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 9696)
"Share(s)"	A Share(s) and H Share(s)
"Shareholder(s)"	the holder(s) of the Share(s), including A Shareholder(s) and H Shareholder(s)
"%"	percent

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 29 August 2025

As at the date of this notice, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping, Mr. Ha, Frank Chun Shing and Mr. Zou Jun as executive directors, and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive directors.